

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	BUDGET	MAY 2017	JUNE 2017	ADJUSTMENTS	YTD	Budget Balance
REVENUE						
STATE REVENUE						
Rev - Summer Reading - 016	27,651.00	5,329.13	-	-	19,444.13	8,206.87
Rev - Charter Schools	1,934,905.00	200,563.39	-	-	1,533,494.81	401,410.19
TOTAL STATE REVENUE	1,962,556.00	205,892.52	-	-	1,552,938.94	409,617.06
LOCAL REVENUE						
Rev - Student Activities	1,000.00	-	-	-	316.66	683.34
FEO Fundraising	5,500.00	2,816.83	-	-	8,259.91	(2,759.91)
Sales Tax Refund	6,000.00	-	-	-	-	6,000.00
Local Funds	550,000.00	131,553.66	-	-	413,044.04	136,955.96
Miscellaneous Income	16,000.00	534.00	-	-	18,120.27	(2,120.27)
Uniform Revenue	-	-	-	-	-	-
Food Service - DELETE	-	-	-	-	-	-
TOTAL LOCAL REVENUE	578,500.00	134,904.49	-	-	439,740.88	138,759.12
FEDERAL REVENUE						
Rev - Title I Basic (PRC 050)	79,700.00	8,800.44	-	-	34,657.02	45,042.98
Rev - IDEA VI-B Handicapped (PRC 060)	43,919.00	11,405.52	-	-	34,216.56	9,702.44
Rev - Improving Teacher Quality (PRC 103)	14,220.00	2,500.00	-	-	9,803.00	4,417.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-	-	-	-	-
Rev - Race to the Top (PRC 035)	-	-	-	-	-	-
Rev - Food Grants	4,000.00	-	-	-	4,000.00	-
TOTAL FEDERAL REVENUE	141,839.00	22,705.96	-	-	82,676.58	59,162.42
FUND 5 REVENUE						
Rev - USDA - 035	73,000.00	6,430.17	-	-	71,051.32	1,948.68
Rev - Before and After School	3,750.00	(740.99)	-	-	3,547.00	203.00
Rev - Lunch (Full Pay)	24,000.00	3,241.94	-	-	24,213.04	(213.04)
TOTAL FUND 5 REVENUE	100,750.00	8,931.12	-	-	98,811.36	1,938.64
TOTAL REVENUE	2,783,645.00	372,434.09	-	-	2,174,167.76	609,477.24
EXPENSES						
1. General Curriculum Elementary						
Gen Curriculum - Teachers Salaries	687,110.00	61,423.15	-	-	635,942.52	51,167.48
Gen Curriculum - Life/Disability	10,943.00	-	-	-	1,063.21	9,879.79
Gen Curriculum - Health	109,506.00	6,692.35	-	-	81,589.54	27,916.46
Gen Curriculum - 401K	20,000.00	241.66	-	-	3,015.77	16,984.23
Gen Curriculum - Social Security	60,000.00	5,448.12	-	-	55,338.29	4,661.71
Gen Curriculum - Medicare	-	-	-	-	-	-
Gen Curriculum - Workers Comp	7,000.00	-	-	-	4,494.00	2,506.00
Gen Curriculum - Unemployment Comp	5,000.00	-	-	-	5,040.20	(40.20)
Gen Curriculum - Art Development & Supplies	8,500.00	1,589.00	-	-	8,730.31	(230.31)
Gen Curriculum - Teaching Supplies	29,000.00	555.82	-	-	27,079.27	1,920.73
Gen Curriculum - Textbooks and Educational Materials	40,000.00	-	-	-	39,644.03	355.97
Gen Curriculum - Dues/Fees and Memberships	500.00	140.50	-	-	215.50	284.50
Gen Curriculum - Teachers Stipends/bonuses/gifts	5,500.00	-	-	-	5,375.75	124.25
Gen Curriculum - Purchased Substitute Teachers	47,000.00	5,250.00	-	-	46,125.00	875.00
Gen Curriculum - Purchased Substitute Benefits	500.00	(4.64)	-	-	207.65	292.35
Gen Curriculum - Student Uniforms	500.00	1,026.00	-	-	1,026.00	(526.00)
Gen Curriculum - Student Awards and Incentives	2,000.00	45.50	-	-	1,887.74	1,112.26
Gen Curriculum - Student Field Trips	5,000.00	920.00	-	-	5,133.00	(133.00)
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-	-	-	(4,641.05)	7,641.05
Gen Curriculum - FEO Expense	5,000.00	2,345.91	-	-	6,921.74	(1,921.74)
Total 1. General Curriculum Elementary	1,046,059.00	85,673.37	-	-	924,188.47	121,870.53
2. Exceptional Children						
EC Salaries	121,913.00	11,213.94	-	-	84,434.67	37,478.33
EC Life/Disability	1,433.00	-	-	-	-	1,433.00
EC Health	12,200.00	1,517.60	-	-	10,211.23	1,988.77
EC 401K	1,500.00	-	-	-	174.99	1,325.01
EC Social Security	7,306.00	467.00	-	-	2,101.50	5,204.50
EC Medicare	-	-	-	-	-	-
EC Workers Comp	478.00	-	-	-	-	478.00
EC Unemployment	600.00	-	-	-	622.73	(22.73)
Contracted EC Educational Consultants	-	-	-	-	-	-
Contracted EC Teachers	-	-	-	-	-	-
Contracted EC Speech Pathologist	20,000.00	2,189.17	-	-	18,992.06	1,007.94
Contracted EC Occupational Therapist	5,500.00	810.00	-	-	4,566.00	934.00
Contracted EC School Psychologist	-	-	-	-	-	-
Contracted EC Physical Therapist	-	-	-	-	-	-
Contracted EC Social Worker	-	-	-	-	-	-
EC Teaching Supplies	1,500.00	-	-	-	1,638.31	(138.31)
Total 2. Exceptional Children	172,430.00	16,197.71	-	-	122,741.49	49,688.51
3. Compensatory Education						
Title I Teachers	58,500.00	5,450.00	-	-	32,008.36	26,491.64
Title I Life/Disability	735.00	-	-	-	-	735.00
Title I Health	3,000.00	-	-	-	-	3,000.00
Title I 401K	1,500.00	-	-	-	-	1,500.00
Title I Social Security	3,748.50	416.96	-	-	2,448.76	1,299.74
Title I Medicare	-	-	-	-	-	-
Title I Worker Comp	245.00	-	-	-	-	245.00
Title I Unemployment	400.00	-	-	-	218.08	181.92
Title I Teaching Supplies	1,000.00	-	-	-	199.90	800.10

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Title I Summer Tutoring Program	-	-	-	-	-	-
Title I Read to Achieve Intervention Program	-	-	-	-	-	-
Title I Workshops and Conferences	-	(853.85)	-	-	(2,962.45)	2,962.45
Title IIA Professional Development	12,936.00	-	-	-	9,803.00	3,133.00
Total 3. Compensatory Education	82,064.50	5,013.11	-	-	41,715.65	40,348.85
4. Summer School						
Summer School Administration	8,000.00	-	-	-	11,333.32	(3,333.32)
Summer School Teachers	13,000.00	-	-	-	4,000.00	9,000.00
Summer School Life/Dis	195.00	-	-	-	-	195.00
Summer School 401K	910.00	-	-	-	-	910.00
Summer School FICA	995.00	-	-	-	1,364.27	(369.27)
Summer School Snacks	600.00	-	-	-	-	600.00
Summer School Supplies	3,900.00	-	-	-	1,640.91	2,259.09
Total 4. Summer School	27,600.00	-	-	-	18,338.50	9,261.50
5. General Curriculum Guidance Services						
Guidance Salaries	43,500.00	3,750.00	-	-	60,708.28	(17,208.28)
Guidance Life/Disability	653.00	-	-	-	-	653.00
Guidance Health	4,100.00	-	-	-	4,041.23	58.77
Guidance 401K	3,480.00	150.00	-	-	1,609.99	1,870.01
Guidance Social Security	3,328.00	286.90	-	-	4,644.39	(1,316.39)
Guidance Medicare	-	-	-	-	-	-
Guidance Unemployment	461.00	-	-	-	412.65	48.35
Guidance Workers Comp	218.00	-	-	-	-	218.00
Guidance Supplies	1,000.00	-	-	-	1,000.00	-
Total 5. General Curriculum Guidance Services	56,740.00	4,186.90	-	-	72,416.54	(15,676.54)
6. General Curriculum Student Support Services						
Student Information System/Powerschool	-	-	-	-	-	-
Student Attendance Services	-	-	-	-	-	-
Student Data Warehouse	2,263.00	-	-	-	-	2,263.00
Student Testing Systems/Materials	5,000.00	-	-	-	11,572.00	(6,572.00)
Total 6. General Curriculum Student Support Services	7,263.00	-	-	-	11,572.00	(4,309.00)
7. General Board of Directors						
School Legal Counsel	2,000.00	-	-	-	-	2,000.00
School Annual Audit	12,000.00	-	-	-	12,650.00	(650.00)
School Advertising/Marketing	5,000.00	1,404.96	-	-	5,030.88	(30.88)
School Board and Staff Background Checks	1,000.00	-	-	-	660.00	340.00
Board Training	-	-	-	-	-	-
School Program Audit	-	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-	-
Travel Expense	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total 7. General Board of Directors	20,000.00	1,404.96	-	-	18,340.88	1,659.12
8. Executive Administration						
Purchased ESP Management Fees/Business Services	248,300.00	-	-	-	-	248,300.00
Total 8. Executive Administration	248,300.00	-	-	-	-	248,300.00
9. General School Administration						
Administrative Salaries	172,000.00	9,866.66	-	-	95,479.94	76,520.06
Admin Support	-	5,833.34	-	-	79,333.37	(79,333.37)
Life/Disability	2,715.00	-	-	-	-	2,715.00
Health	26,400.00	2,348.48	-	-	24,849.55	1,550.45
401K	7,000.00	150.00	-	-	1,650.00	5,350.00
Social Security	13,847.00	1,200.04	-	-	13,363.81	483.19
Medicare	-	-	-	-	-	-
Workers Comp	905.00	-	-	-	2,572.00	(1,667.00)
Unemployment	1,383.00	-	-	-	2,743.82	(1,360.82)
Admin Professional Development	4,000.00	150.00	-	-	5,334.41	(1,334.41)
Mail Services/ Postage	1,500.00	130.00	-	-	1,511.16	(11.16)
School Copier Lease/printing/binding	10,000.00	1,046.86	-	-	10,882.95	(882.95)
Office Supplies	7,000.00	322.07	-	-	7,420.59	(420.59)
Paper Supplies	5,000.00	816.00	-	-	4,257.03	742.97
Office Equipment	1,000.00	-	-	-	584.96	415.04
Membership Dues/Fees	700.00	-	-	-	-	700.00
Travel	2,000.00	383.93	-	-	1,344.76	655.24
Total 9. General School Administration	255,450.00	22,247.38	-	-	251,328.35	4,121.65
10. Other Business Services						
General Insurance	24,000.00	3,292.55	-	-	20,376.14	3,623.86
Rent	318,700.00	-	-	-	-	318,700.00
Bank Fees	1,500.00	-	-	-	1,708.13	(208.13)
Loan Fees	-	-	-	-	-	-
Sales Tax	6,000.00	314.89	-	-	5,992.60	7.40
Total 10. Other Business Services	350,200.00	3,607.44	-	-	28,076.87	322,123.13
11. Facility Operations & Maintenance						
Janitor Salary	-	-	-	-	-	-

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	BUDGET	MAY 2017	JUNE 2017	ADJUSTMENTS	YTD	Budget Balance
Facility Operations & Maintenance - Life/Disability	-	-	-	-	-	-
Facility Operations & Maintenance - Health	-	-	-	-	-	-
Facility Operations & Maintenance - Retirement	-	-	-	-	-	-
Facility Operations & Maintenance - Social Security	-	-	-	-	-	-
Facility Operations & Maintenance - Medicare	-	-	-	-	-	-
Facility Operations & Maintenance - Workers Comp	-	-	-	-	-	-
Facility Operations & Maintenance - Unemployment Comp	-	-	-	-	-	-
Telephone	7,500.00	1,499.22	-	-	7,052.51	447.49
Internet	-	-	-	-	-	-
Water/Sewer	2,800.00	567.00	-	-	2,449.08	350.92
Waste Trash	2,400.00	215.00	-	-	1,928.00	472.00
Building Repairs & Maintenance	33,000.00	4,676.05	-	-	36,103.79	(3,103.79)
Security & Alarm	4,000.00	175.00	-	-	2,632.80	1,367.20
Cleaning & Extermination	80,000.00	6,851.73	-	-	73,730.12	6,269.88
Mechanical Maint & Repairs	-	-	-	-	(0.00)	0.00
Web Site Maintenance	-	-	-	-	-	-
Tech Maint/Network	30,000.00	5,634.00	-	-	26,893.00	3,107.00
Gas	5,500.00	827.15	-	-	5,022.16	477.84
Electric	45,000.00	8,525.10	-	-	47,116.55	(2,116.55)
Janitorial Supplies	10,000.00	891.79	-	-	6,794.65	3,205.35
Tech/Instructional Equipment	40,000.00	-	-	-	39,857.04	142.96
Furniture Capital Outlay	1,500.00	-	-	-	1,188.92	311.08
Facility Operations & Maintenance - Misc. Expense	-	-	-	-	-	-
Total 11. Facility Operations & Maintenance	261,700.00	29,862.04	-	-	250,768.62	10,931.38
12. Transportation						
EC Curriculum Transportation	-	-	-	-	-	-
General Curriculum Transportation	11,000.00	1,750.00	-	-	10,604.87	395.13
Total 12. Transportation	11,000.00	1,750.00	-	-	10,604.87	395.13
13. Food Service						
Food Service Salaries	6,000.00	600.00	-	-	5,550.00	450.00
Social Security	624.00	45.90	-	-	424.58	199.42
Workers Comp	-	-	-	-	-	-
Unemployment Comp	922.00	-	-	-	43.44	878.56
Supplies/Materials/Equipment	4,500.00	-	-	-	4,038.99	461.01
Food expense	116,000.00	16,495.72	-	-	110,577.49	5,422.51
Total 13. Food Service	128,046.00	17,141.62	-	-	120,634.50	7,411.50
14. Long-term debt						
Long Term Debt	47,188.00	-	-	-	-	47,188.00
Total 14. Long-term debt	47,188.00	-	-	-	-	47,188.00
TOTAL EXPENSES	2,714,040.50	187,084.53	-	-	1,870,726.74	843,313.76
NET SURPLUS/(DEFICIT)	69,604.50	185,349.56	-	-	303,441.02	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.