

**THE CAPITOL ENCORE ACADEMY**

Financial Analysis - Detail  
Fiscal Year 2017

	<u>BUDGET</u>	<u>NOVEMBER 2016</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
<b>REVENUE</b>					
<b>STATE REVENUE</b>					
Rev - Summer Reading - 016	27,651.00	-		-	27,651.00
Rev - Charter Schools	1,841,840.00	-		693,102.37	1,148,737.63
<b>TOTAL STATE REVENUE</b>	<b>1,869,491.00</b>	<b>-</b>	<b>-</b>	<b>693,102.37</b>	<b>1,176,388.63</b>
<b>LOCAL REVENUE</b>					
Rev - Student Activities	1,000.00	-		15.00	985.00
FEO Fundraising	4,000.00	201.76		4,872.28	(872.28)
Sales Tax Refund	4,000.00	-		-	4,000.00
Local Funds	543,750.00	-		139,466.41	404,283.59
Miscellaneous Income	1,000.00	1,081.99		8,106.13	(7,106.13)
Uniform Revenue	1,000.00	-		-	1,000.00
Food Service	30,000.00	-		-	30,000.00
<b>TOTAL LOCAL REVENUE</b>	<b>584,750.00</b>	<b>1,283.75</b>	<b>-</b>	<b>152,459.82</b>	<b>432,290.18</b>
<b>FEDERAL REVENUE</b>					
Rev - Title I Basic (PRC 050)	62,000.00	-		-	62,000.00
Rev - IDEA VI-B Handicapped (PRC 060)	44,521.00	-		-	44,521.00
Rev - Improving Teacher Quality (PRC 103)	7,303.00	-		-	7,303.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		-	-
Rev - Race to the Top (PRC 035)	-	-		-	-
<b>TOTAL FEDERAL REVENUE</b>	<b>113,824.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113,824.00</b>
<b>FUND 5 REVENUE</b>					
Rev - USDA - 035	35,000.00	7,256.16		31,641.51	3,358.49
Rev - Lunch (Full Pay)	35,000.00	-		179.50	34,820.50
<b>TOTAL FUND 5 REVENUE</b>	<b>70,000.00</b>	<b>7,256.16</b>	<b>-</b>	<b>31,821.01</b>	<b>38,178.99</b>
<b>TOTAL REVENUE</b>	<b>2,638,065.00</b>	<b>8,539.91</b>	<b>-</b>	<b>877,383.20</b>	<b>1,760,681.80</b>
<b>EXPENSES</b>					
<b>1. General Curriculum Elementary</b>					
Gen Curriculum - Teachers Salaries	729,500.00	61,694.82		280,428.64	449,071.36
Gen Curriculum - Life/Disability	10,943.00	1,063.21		1,063.21	9,879.79
Gen Curriculum - Health	114,000.00	10,180.69		44,619.01	69,380.99
Gen Curriculum - 401K	36,475.00	241.66		1,565.81	34,909.19
Gen Curriculum - Social Security	45,229.00	5,783.14		24,279.44	20,949.56
Gen Curriculum - Medicare	10,578.00	-		-	10,578.00
Gen Curriculum - Workers Comp	3,648.00	-		1,286.00	2,362.00
Gen Curriculum - Unemployment Comp	5,000.00	-		1,322.92	3,677.08
Gen Curriculum - Art Development & Supplies	8,500.00	1,549.35		4,570.69	3,929.31
Gen Curriculum - Teaching Supplies	9,000.00	78.64		22,146.50	(13,146.50)
Gen Curriculum - Textbooks and Educational Materials	30,000.00	-		39,644.03	(9,644.03)
Gen Curriculum - Dues/Fees and Memberships	500.00	-		75.00	425.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	2,025.75		2,025.75	1,974.25
Gen Curriculum - Purchased Substitute Teachers	17,000.00	7,010.00		15,655.00	1,345.00
Gen Curriculum - Purchased Substitute Benefits	2,550.00	33.66		64.26	2,485.74
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	1,000.00	450.00		450.00	550.00
Gen Curriculum - Student Activities/Performances/Assembli	1,000.00	-		-	1,000.00
Gen Curriculum - Student Field Trips	3,000.00	-		-	3,000.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	1,079.00		9,605.00	(6,605.00)
Gen Curriculum - FEO Expense	4,000.00	2,359.29		3,608.32	391.68
<b>Total 1. General Curriculum Elementary</b>	<b>1,039,423.00</b>	<b>93,549.21</b>	<b>-</b>	<b>452,409.58</b>	<b>587,013.42</b>
<b>2. Exceptional Children</b>					
EC Salaries	95,500.00	9,047.28		26,901.00	68,599.00
EC Life/Disability	1,433.00	-		-	1,433.00
EC Health	13,200.00	913.88		2,656.43	10,543.57
EC 401K	6,685.00	-		174.99	6,510.01
EC Social Security	5,921.00	-		-	5,921.00
EC Medicare	1,385.00	-		-	1,385.00
EC Workers Comp	478.00	-		-	478.00
EC Unemployment	600.00	-		118.97	481.03
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	15,000.00	1,316.75		3,152.75	11,847.25
Contracted EC Occupational Therapist	4,000.00	-		-	4,000.00
Contracted EC School Psychologist	-	-		-	-
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	7,000.00	-		-	7,000.00
EC Teaching Supplies	1,000.00	-		408.16	591.84
<b>Total 2. Exceptional Children</b>	<b>152,202.00</b>	<b>11,277.91</b>	<b>-</b>	<b>33,412.30</b>	<b>118,789.70</b>
<b>3. Compensatory Education</b>					
Title I Teachers	49,000.00	-		12,933.36	36,066.64
Title I Life/Disability	735.00	-		-	735.00
Title I Health	1,500.00	-		-	1,500.00
Title I 401K	3,430.00	-		-	3,430.00

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Title I Social Security	3,038.00	-	-	989.40	2,048.60
Title I Medicare	710.50	-	-	-	710.50
Title I Worker Comp	245.00	-	-	-	245.00
Title I Unemployment	400.00	-	-	61.12	338.88
Title I Teaching Supplies	1,000.00	-	-	34.51	965.49
Title I Summer Tutoring Program	-	-	-	-	-
Title I Read to Achieve Intervention Program	2,000.00	-	-	-	2,000.00
Title I Workshops and Conferences	-	-	-	913.40	(913.40)
Title IIA Professional Development	7,303.00	-	-	7,303.00	-
<b>Total 3. Compensatory Education</b>	<b>69,361.50</b>	<b>-</b>	<b>-</b>	<b>22,234.79</b>	<b>47,126.71</b>
<b>4. Summer School</b>					
Summer School Administration	8,000.00	-	-	11,333.32	(3,333.32)
Summer School Teachers	13,000.00	-	-	4,000.00	9,000.00
Summer School Life/Dis	195.00	-	-	-	195.00
Summer School 401K	910.00	-	-	-	910.00
Summer School FICA	995.00	-	-	1,364.27	(369.27)
Summer School Snacks	600.00	-	-	-	600.00
Summer School Supplies	3,900.00	-	-	2,500.00	1,400.00
<b>Total 4. Summer School</b>	<b>27,600.00</b>	<b>-</b>	<b>-</b>	<b>19,197.59</b>	<b>8,402.41</b>
<b>5. General Curriculum Guidance Services</b>					
Guidance Salaries	43,500.00	5,791.66	-	28,708.31	14,791.69
Guidance Life/Disability	653.00	-	-	-	653.00
Guidance Health	6,600.00	587.12	-	2,866.99	3,733.01
Guidance 401K	3,480.00	145.00	-	719.99	2,760.01
Guidance Social Security	2,697.00	443.08	-	2,196.23	500.77
Guidance Medicare	631.00	-	-	-	631.00
Guidance Unemployment	461.00	-	-	74.25	386.75
Guidance Workers Comp	218.00	-	-	-	218.00
Guidance Supplies	1,000.00	221.91	-	1,000.00	-
<b>Total 5. General Curriculum Guidance Services</b>	<b>59,240.00</b>	<b>7,188.77</b>	<b>-</b>	<b>35,565.77</b>	<b>23,674.23</b>
<b>6. General Curriculum Student Support Services</b>					
Student Information System/Powerschool	-	-	-	-	-
Student Attendance Services	-	-	-	-	-
Student Data Warehouse	2,263.00	-	-	-	2,263.00
Student Testing Systems/Materials	5,792.00	-	-	-	5,792.00
<b>Total 6. General Curriculum Student Support Services</b>	<b>8,055.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,055.00</b>
<b>7. General Board of Directors</b>					
School Legal Counsel	2,000.00	-	-	-	2,000.00
School Annual Audit	10,000.00	-	-	-	10,000.00
School Advertising/Marketing	13,500.00	50.00	-	1,000.48	12,499.52
School Board and Staff Background Checks	1,000.00	-	-	210.00	790.00
Board Training	-	-	-	-	-
School Program Audit	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-
Travel Expense	200.00	149.53	-	149.53	50.47
Miscellaneous	-	-	-	-	-
<b>Total 7. General Board of Directors</b>	<b>26,700.00</b>	<b>199.53</b>	<b>-</b>	<b>1,360.01</b>	<b>25,339.99</b>
<b>8. Executive Administration</b>					
Purchased ESP Management Fees/Business Services	196,184.00	-	-	-	196,184.00
<b>Total 8. Executive Administration</b>	<b>196,184.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>196,184.00</b>
<b>9. General School Administration</b>					
Administrative Salaries	175,000.00	9,716.66	-	36,649.98	138,350.02
Admin Support	6,000.00	8,625.00	-	38,750.01	(32,750.01)
Life/Disability	2,715.00	-	-	-	2,715.00
Health	26,400.00	2,381.68	-	9,716.26	16,683.74
401K	12,670.00	150.00	-	750.00	11,920.00
Social Security	11,222.00	1,402.16	-	5,764.68	5,457.32
Medicare	2,625.00	-	-	-	2,625.00
Workers Comp	905.00	-	-	643.00	262.00
Unemployment	1,383.00	-	-	242.51	1,140.49
Admin Professional Development	1,000.00	-	-	1,364.12	(364.12)
Mail Services/ Postage	1,500.00	-	-	686.48	813.52
School Copier Lease/printing/binding	9,000.00	-	-	-	9,000.00
Office Supplies	6,000.00	747.52	-	5,817.41	182.59
Paper Supplies	5,000.00	2,129.37	-	4,961.54	38.46
Office Equipment	1,000.00	-	-	259.96	740.04
Membership Dues/Fees	700.00	-	-	-	700.00
Travel	-	-	-	414.40	(414.40)
<b>Total 9. General School Administration</b>	<b>263,120.00</b>	<b>25,152.39</b>	<b>-</b>	<b>106,020.35</b>	<b>157,099.65</b>

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	<b>BUDGET</b>	<b>NOVEMBER 2016</b>	<b>ADJUSTMENTS</b>	<b>YTD</b>	<b>Budget Balance</b>
<b>10. Other Business Services</b>					
General Insurance	24,000.00	-		9,233.00	14,767.00
Rent	336,040.00	2,625.00		2,625.00	333,415.00
Bank Fees	500.00	80.00		978.13	(478.13)
Loan Fees	-	-		-	-
Sales Tax	4,000.00	645.94		3,905.84	94.16
<b>Total 10. Other Business Services</b>	<b>364,540.00</b>	<b>3,350.94</b>	<b>-</b>	<b>16,741.97</b>	<b>347,798.03</b>
<b>11. Facility Operations &amp; Maintenance</b>					
Janitor Salary	-	419.89		419.89	(419.89)
Facility Operations & Maintenance - Life/Disability	-	-		-	-
Facility Operations & Maintenance - Health	-	-		-	-
Facility Operations & Maintenance - Retirement	-	-		-	-
Facility Operations & Maintenance - Social Security	-	-		-	-
Facility Operations & Maintenance - Medicare	-	-		-	-
Facility Operations & Maintenance - Workers Comp	-	-		-	-
Facility Operations & Maintenance - Unemployment Comp	-	-		-	-
Telephone	6,000.00	-		1,330.03	4,669.97
Internet	-	-		-	-
Water/Sewer	2,000.00	289.86		683.47	1,316.53
Waste Trash	2,000.00	-		638.00	1,362.00
Building Repairs & Maintenance	20,000.00	6,326.24		17,589.23	2,410.77
Security & Alarm	4,000.00	150.00		1,397.00	2,603.00
Cleaning & Extermination	80,000.00	6,299.23		35,219.74	44,780.26
Mechanical Maint & Repairs	15,000.00	-		95.58	14,904.42
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	20,000.00	-		11,868.00	8,132.00
Gas	5,000.00	-		128.93	4,871.07
Electric	35,000.00	4,322.37		19,430.48	15,569.52
Janitorial Supplies	10,000.00	94.85		2,102.86	7,897.14
Tech/Instructional Equipment	20,000.00	2,135.09		33,711.06	(13,711.06)
Furniture Capital Outlay	20,000.00	-		1,188.92	18,811.08
Facility Operations & Maintenance - Misc. Expense	-	-		-	-
<b>Total 11. Facility Operations &amp; Maintenance</b>	<b>241,500.00</b>	<b>20,037.53</b>	<b>-</b>	<b>125,803.19</b>	<b>115,696.81</b>
<b>12. Transportation</b>					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		1,750.00	9,250.00
<b>Total 12. Transportation</b>	<b>11,000.00</b>	<b>-</b>	<b>-</b>	<b>1,750.00</b>	<b>9,250.00</b>
<b>13. Food Service</b>					
Food Service Salaries	9,300.00	600.00		1,800.00	7,500.00
Social Security	577.00	45.90		137.70	439.30
Workers Comp	47.00	-		-	47.00
Unemployment Comp	922.00	-		6.00	916.00
Supplies/Materials/Equipment	15,000.00	7,490.99		25,490.81	(10,490.81)
Food expense	74,155.00	2,535.68		13,385.81	60,769.19
<b>Total 13. Food Service</b>	<b>100,001.00</b>	<b>10,672.57</b>	<b>-</b>	<b>40,820.32</b>	<b>59,180.68</b>
<b>14. Long-term debt</b>					
Long Term Debt	47,188.00	-		-	47,188.00
<b>Total 14. Long-term debt</b>	<b>47,188.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,188.00</b>
<b>TOTAL EXPENSES</b>	<b>2,606,114.50</b>	<b>171,428.85</b>	<b>-</b>	<b>855,315.87</b>	<b>1,750,798.63</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>31,950.50</b>	<b>(162,888.94)</b>	<b>-</b>	<b>22,067.33</b>	

\*\*\*\*These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.