

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	<u>BUDGET</u>	<u>OCTOBER 2016</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	27,651.00	-		-	27,651.00
Rev - Charter Schools	1,841,840.00	350,736.27		693,102.37	1,148,737.63
TOTAL STATE REVENUE	1,869,491.00	350,736.27	-	693,102.37	1,176,388.63
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		15.00	985.00
FEO Fundraising	4,000.00	4,360.52		4,670.52	(670.52)
Sales Tax Refund	4,000.00	-		-	4,000.00
Local Funds	543,750.00	135,097.80		139,466.41	404,283.59
Miscellaneous Income	1,000.00	233.00		7,024.14	(6,024.14)
Uniform Revenue	1,000.00	-		-	1,000.00
Food Service	30,000.00	-		-	30,000.00
TOTAL LOCAL REVENUE	584,750.00	139,691.32	-	151,176.07	433,573.93
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	62,000.00	-		-	62,000.00
Rev - IDEA VI-B Handicapped (PRC 060)	44,521.00	-		-	44,521.00
Rev - Improving Teacher Quality (PRC 103)	7,303.00	-		-	7,303.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		-	-
Rev - Race to the Top (PRC 035)	-	-		-	-
TOTAL FEDERAL REVENUE	113,824.00	-	-	-	113,824.00
FUND 5 REVENUE					
Rev - USDA - 035	35,000.00	11,550.56		24,385.35	10,614.65
Rev - Lunch (Full Pay)	35,000.00	-		179.50	34,820.50
TOTAL FUND 5 REVENUE	70,000.00	11,550.56	-	24,564.85	45,435.15
TOTAL REVENUE	2,638,065.00	501,978.15	-	868,843.29	1,769,221.71
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	729,500.00	58,834.18		218,733.82	510,766.18
Gen Curriculum - Life/Disability	10,943.00	-		-	10,943.00
Gen Curriculum - Health	114,000.00	9,460.34		34,438.32	79,561.68
Gen Curriculum - 401K	36,475.00	241.66		1,324.15	35,150.85
Gen Curriculum - Social Security	45,229.00	5,145.65		18,496.30	26,732.70
Gen Curriculum - Medicare	10,578.00	-		-	10,578.00
Gen Curriculum - Workers Comp	3,648.00	-		1,286.00	2,362.00
Gen Curriculum - Unemployment Comp	5,000.00	1,322.92		1,322.92	3,677.08
Gen Curriculum - Art Development & Supplies	8,500.00	1,655.47		3,021.34	5,478.66
Gen Curriculum - Teaching Supplies	9,000.00	(230.65)		22,067.86	(13,067.86)
Gen Curriculum - Textbooks and Educational Materials	30,000.00	(50.00)		39,644.03	(9,644.03)
Gen Curriculum - Dues/Fees and Memberships	500.00	-		75.00	425.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-		-	4,000.00
Gen Curriculum - Purchased Substitute Teachers	17,000.00	4,035.00		8,645.00	8,355.00
Gen Curriculum - Purchased Substitute Benefits	2,550.00	21.42		30.60	2,519.40
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	1,000.00	-		-	1,000.00
Gen Curriculum - Student Activities/Performances/Assembli	1,000.00	-		-	1,000.00
Gen Curriculum - Student Field Trips	3,000.00	-		-	3,000.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	(1,445.99)		8,526.00	(5,526.00)
Gen Curriculum - FEO Expense	4,000.00	110.00		1,249.03	2,750.97
Total 1. General Curriculum Elementary	1,039,423.00	79,100.00	-	358,860.37	680,562.63
2. Exceptional Children					
EC Salaries	95,500.00	5,951.88		17,853.72	77,646.28
EC Life/Disability	1,433.00	-		-	1,433.00
EC Health	13,200.00	620.32		1,742.55	11,457.45
EC 401K	6,685.00	-		174.99	6,510.01
EC Social Security	5,921.00	-		-	5,921.00
EC Medicare	1,385.00	-		-	1,385.00
EC Workers Comp	478.00	-		-	478.00
EC Unemployment	600.00	118.97		118.97	481.03
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	15,000.00	1,656.00		1,836.00	13,164.00
Contracted EC Occupational Therapist	4,000.00	-		-	4,000.00
Contracted EC School Psychologist	-	-		-	-
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	7,000.00	-		-	7,000.00
EC Teaching Supplies	1,000.00	151.91		408.16	591.84
Total 2. Exceptional Children	152,202.00	8,499.08	-	22,134.39	130,067.61
3. Compensatory Education					
Title I Teachers	49,000.00	3,120.84		12,933.36	36,066.64
Title I Life/Disability	735.00	-		-	735.00
Title I Health	1,500.00	-		-	1,500.00
Title I 401K	3,430.00	-		-	3,430.00

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Title I Social Security	3,038.00	238.74		989.40	2,048.60
Title I Medicare	710.50	-		-	710.50
Title I Worker Comp	245.00	-		-	245.00
Title I Unemployment	400.00	61.12		61.12	338.88
Title I Teaching Supplies	1,000.00	34.51		34.51	965.49
Title I Summer Tutoring Program	-	-		-	-
Title I Read to Achieve Intervention Program	2,000.00	-		-	2,000.00
Title I Workshops and Conferences	-	-		913.40	(913.40)
Title IIA Professional Development	7,303.00	-		7,303.00	-
Total 3. Compensatory Education	69,361.50	3,455.21	-	22,234.79	47,126.71
4. Summer School					
Summer School Administration	8,000.00	-		11,333.32	(3,333.32)
Summer School Teachers	13,000.00	-		4,000.00	9,000.00
Summer School Life/Dis	195.00	-		-	195.00
Summer School 401K	910.00	-		-	910.00
Summer School FICA	995.00	-		1,364.27	(369.27)
Summer School Snacks	600.00	-		-	600.00
Summer School Supplies	3,900.00	-		2,500.00	1,400.00
Total 4. Summer School	27,600.00	-	-	19,197.59	8,402.41
5. General Curriculum Guidance Services					
Guidance Salaries	43,500.00	5,791.66		22,916.65	20,583.35
Guidance Life/Disability	653.00	-		-	653.00
Guidance Health	6,600.00	587.12		2,279.87	4,320.13
Guidance 401K	3,480.00	145.00		574.99	2,905.01
Guidance Social Security	2,697.00	443.08		1,753.15	943.85
Guidance Medicare	631.00	-		-	631.00
Guidance Unemployment	461.00	74.25		74.25	386.75
Guidance Workers Comp	218.00	-		-	218.00
Guidance Supplies	1,000.00	349.09		778.09	221.91
Total 5. General Curriculum Guidance Services	59,240.00	7,390.20	-	28,377.00	30,863.00
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-		-	-
Student Attendance Services	-	-		-	-
Student Data Warehouse	2,263.00	-		-	2,263.00
Student Testing Systems/Materials	5,792.00	-		-	5,792.00
Total 6. General Curriculum Student Support Services	8,055.00	-	-	-	8,055.00
7. General Board of Directors					
School Legal Counsel	2,000.00	-		-	2,000.00
School Annual Audit	10,000.00	-		-	10,000.00
School Advertising/Marketing	13,500.00	50.00		950.48	12,549.52
School Board and Staff Background Checks	1,000.00	35.00		210.00	790.00
Board Training	-	-		-	-
School Program Audit	-	-		-	-
School Board Strategic Planning	-	-		-	-
Travel Expense	200.00	-		-	200.00
Miscellaneous	-	-		-	-
Total 7. General Board of Directors	26,700.00	85.00	-	1,160.48	25,539.52
8. Executive Administration					
Purchased ESP Management Fees/Business Services	196,184.00	-		-	196,184.00
Total 8. Executive Administration	196,184.00	-	-	-	196,184.00
9. General School Administration					
Administrative Salaries	175,000.00	9,716.66		26,933.32	148,066.68
Admin Support	6,000.00	8,625.00		30,125.01	(24,125.01)
Life/Disability	2,715.00	-		-	2,715.00
Health	26,400.00	2,381.68		7,334.58	19,065.42
401K	12,670.00	150.00		600.00	12,070.00
Social Security	11,222.00	1,402.16		4,362.52	6,859.48
Medicare	2,625.00	-		-	2,625.00
Workers Comp	905.00	643.00		643.00	262.00
Unemployment	1,383.00	242.51		242.51	1,140.49
Admin Professional Development	1,000.00	-		1,364.12	(364.12)
Mail Services/ Postage	1,500.00	250.00		686.48	813.52
School Copier Lease/printing/binding	9,000.00	-		-	9,000.00
Office Supplies	6,000.00	1,123.87		5,069.89	930.11
Paper Supplies	5,000.00	1,277.12		2,832.17	2,167.83
Office Equipment	1,000.00	-		259.96	740.04
Membership Dues/Fees	700.00	-		-	700.00
Travel	-	360.72		414.40	(414.40)
Total 9. General School Administration	263,120.00	26,172.72	-	80,867.96	182,252.04

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	BUDGET	OCTOBER 2016	ADJUSTMENTS	YTD	Budget Balance
10. Other Business Services					
General Insurance	24,000.00	2,307.00		9,233.00	14,767.00
Rent	336,040.00	-		-	336,040.00
Bank Fees	500.00	85.00		898.13	(398.13)
Loan Fees	-	-		-	-
Sales Tax	4,000.00	276.88		3,259.90	740.10
Total 10. Other Business Services	364,540.00	2,668.88	-	13,391.03	351,148.97
11. Facility Operations & Maintenance					
Janitor Salary	-	-		-	-
Facility Operations & Maintenance - Life/Disability	-	-		-	-
Facility Operations & Maintenance - Health	-	-		-	-
Facility Operations & Maintenance - Retirement	-	-		-	-
Facility Operations & Maintenance - Social Security	-	-		-	-
Facility Operations & Maintenance - Medicare	-	-		-	-
Facility Operations & Maintenance - Workers Comp	-	-		-	-
Facility Operations & Maintenance - Unemployment Comp	-	-		-	-
Telephone	6,000.00	888.77		1,330.03	4,669.97
Internet	-	-		-	-
Water/Sewer	2,000.00	84.00		393.61	1,606.39
Waste Trash	2,000.00	264.80		638.00	1,362.00
Building Repairs & Maintenance	20,000.00	1,324.30		11,262.99	8,737.01
Security & Alarm	4,000.00	-		1,247.00	2,753.00
Cleaning & Extermination	80,000.00	6,304.17		28,920.51	51,079.49
Mechanical Maint & Repairs	15,000.00	-		95.58	14,904.42
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	20,000.00	600.00		11,868.00	8,132.00
Gas	5,000.00	28.68		128.93	4,871.07
Electric	35,000.00	-		15,108.11	19,891.89
Janitorial Supplies	10,000.00	564.37		2,008.01	7,991.99
Tech/Instructional Equipment	20,000.00	31,386.97		31,575.97	(11,575.97)
Furniture Capital Outlay	20,000.00	(17,843.80)		1,188.92	18,811.08
Facility Operations & Maintenance - Misc. Expense	-	-		-	-
Total 11. Facility Operations & Maintenance	241,500.00	23,602.26	-	105,765.66	135,734.34
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		1,750.00	9,250.00
Total 12. Transportation	11,000.00	-	-	1,750.00	9,250.00
13. Food Service					
Food Service Salaries	9,300.00	600.00		1,200.00	8,100.00
Social Security	577.00	45.90		91.80	485.20
Workers Comp	47.00	-		-	47.00
Unemployment Comp	922.00	6.00		6.00	916.00
Supplies/Materials/Equipment	15,000.00	9,999.83		17,999.82	(2,999.82)
Food expense	74,155.00	820.00		10,850.13	63,304.87
Total 13. Food Service	100,001.00	11,471.73	-	30,147.75	69,853.25
14. Long-term debt					
Long Term Debt	47,188.00	-		-	47,188.00
Total 14. Long-term debt	47,188.00	-	-	-	47,188.00
TOTAL EXPENSES	2,606,114.50	162,445.08	-	683,887.02	1,922,227.48
NET SURPLUS/(DEFICIT)	31,950.50	339,533.07	-	184,956.27	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.