

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

REVENUE	BUDGET	SEPT 2016	ADJUSTMENTS	YTD	Budget Balance
STATE REVENUE					
Rev - Summer Reading - 016	27,651.00	-		-	27,651.00
Rev - Charter Schools	1,841,840.00	152,070.94		342,366.10	1,499,473.90
TOTAL STATE REVENUE	1,869,491.00	152,070.94	-	342,366.10	1,527,124.90
LOCAL REVENUE					
Rev - Student Activities	1,000.00	15.00		15.00	985.00
FEO Fundraising	4,000.00	310.00		310.00	3,690.00
Sales Tax Refund	4,000.00	-		-	4,000.00
Local Funds	543,750.00	4,368.61		4,368.61	539,381.39
Miscellaneous Income	1,000.00	6,730.40		6,791.14	(5,791.14)
Uniform Revenue	1,000.00	-		-	1,000.00
Food Service	30,000.00	-		-	30,000.00
TOTAL LOCAL REVENUE	584,750.00	11,424.01	-	11,484.75	573,265.25
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	62,000.00	-		-	62,000.00
Rev - IDEA VI-B Handicapped (PRC 060)	44,521.00	-		-	44,521.00
Rev - Improving Teacher Quality (PRC 103)	7,303.00	-		-	7,303.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		-	-
Rev - Race to the Top (PRC 035)	-	-		-	-
TOTAL FEDERAL REVENUE	113,824.00	-	-	-	113,824.00
FUND 5 REVENUE					
Rev - USDA - 035	35,000.00	7,406.25		12,834.79	22,165.21
Rev - Lunch (Full Pay)	35,000.00	-		179.50	34,820.50
TOTAL FUND 5 REVENUE	70,000.00	7,406.25	-	13,014.29	56,985.71
TOTAL REVENUE	2,638,065.00	170,901.20	-	366,865.14	2,271,199.86
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	729,500.00	57,125.01		159,899.64	569,600.36
Gen Curriculum - Life/Disability	10,943.00	-		-	10,943.00
Gen Curriculum - Health	114,000.00	9,460.34		24,977.98	89,022.02
Gen Curriculum - 401K	36,475.00	181.66		1,082.49	35,392.51
Gen Curriculum - Social Security	45,229.00	5,044.87		13,350.65	31,878.35
Gen Curriculum - Medicare	10,578.00	-		-	10,578.00
Gen Curriculum - Workers Comp	3,648.00	643.00		1,286.00	2,362.00
Gen Curriculum - Unemployment Comp	5,000.00	-		-	5,000.00
Gen Curriculum - Art Development & Supplies	8,500.00	1,365.87		1,365.87	7,134.13
Gen Curriculum - Teaching Supplies	9,000.00	21,385.53		-	-
Gen Curriculum - Textbooks and Educational Materials	30,000.00	6,905.69		39,694.03	(9,694.03)
Gen Curriculum - Dues/Fees and Memberships	500.00	75.00		75.00	425.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-		-	4,000.00
Gen Curriculum - Purchased Substitute Teachers	17,000.00	4,610.00		4,610.00	12,390.00
Gen Curriculum - Purchased Substitute Benefits	2,550.00	9.18		9.18	2,540.82
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	1,000.00	-		-	1,000.00
Gen Curriculum - Student Activities/Performances/Assemblies	1,000.00	-		-	1,000.00
Gen Curriculum - Student Field Trips	3,000.00	-		-	3,000.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-		9,971.99	(6,971.99)
Gen Curriculum - FEO Expense	4,000.00	-		1,139.03	2,860.97
Total 1. General Curriculum Elementary	1,039,423.00	106,806.15	-	283,760.37	755,662.63
2. Exceptional Children					
EC Salaries	95,500.00	5,518.52		11,901.84	83,598.16
EC Life/Disability	1,433.00	-		-	1,433.00
EC Health	13,200.00	310.16		-	-
EC 401K	6,685.00	-		-	-
EC Social Security	5,921.00	-		-	-
EC Medicare	1,385.00	-		-	-
EC Workers Comp	478.00	-		-	-
EC Unemployment	600.00	-		-	-
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	15,000.00	180.00		-	-
Contracted EC Occupational Therapist	4,000.00	-		-	-
Contracted EC School Psychologist	-	-		-	-
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	7,000.00	-		-	7,000.00
EC Teaching Supplies	1,000.00	256.25		256.25	743.75
Total 2. Exceptional Children	152,202.00	6,264.93	-	13,635.31	138,566.69
3. Compensatory Education					
Title I Teachers	49,000.00	2,833.34		9,812.52	39,187.48
Title I Life/Disability	735.00	-		-	735.00

Title I Health	1,500.00	-	-	1,500.00
Title I 401K	3,430.00	-	-	3,430.00
Title I Social Security	3,038.00	216.74	750.66	2,287.34
Title I Medicare	710.50	-	-	710.50
Title I Worker Comp	245.00	-	-	245.00
Title I Unemployment	400.00	-	-	400.00
Title I Teaching Supplies	1,000.00	-	-	1,000.00
Title I Summer Tutoring Program	-	-	-	-
Title I Read to Achieve Intervention Program	2,000.00	-	-	-
Title I Workshops and Conferences	-	913.40	913.40	(913.40)
Title IIA Professional Development	7,303.00	-	7,303.00	-
Total 3. Compensatory Education	69,361.50	3,963.48	-	50,581.92
4. Summer School				
Summer School Administration	8,000.00	-	11,333.32	(3,333.32)
Summer School Teachers	13,000.00	-	4,000.00	9,000.00
Summer School Life/Dis	195.00	-	-	-
Summer School 401K	910.00	-	-	-
Summer School FICA	995.00	-	-	-
Summer School Snacks	600.00	-	-	600.00
Summer School Supplies	3,900.00	-	2,500.00	1,400.00
Total 4. Summer School	27,600.00	-	19,197.59	8,402.41
5. General Curriculum Guidance Services				
Guidance Salaries	43,500.00	5,791.66	17,124.99	26,375.01
Guidance Life/Disability	653.00	-	-	653.00
Guidance Health	6,600.00	587.12	1,692.75	4,907.25
Guidance 401K	3,480.00	145.00	429.99	3,050.01
Guidance Social Security	2,697.00	443.08	1,310.07	1,386.93
Guidance Medicare	631.00	-	-	631.00
Guidance Unemployment	461.00	-	-	461.00
Guidance Workers Comp	218.00	-	-	218.00
Guidance Supplies	1,000.00	-	429.00	571.00
Total 5. General Curriculum Guidance Services	59,240.00	6,966.86	-	38,253.20
6. General Curriculum Student Support Services				
Student Information System/Powerschool	-	-	-	-
Student Attendance Services	-	-	-	-
Student Data Warehouse	2,263.00	-	-	-
Student Testing Systems/Materials	5,792.00	-	-	5,792.00
Total 6. General Curriculum Student Support Services	8,055.00	-	-	8,055.00
7. General Board of Directors				
School Legal Counsel	2,000.00	-	-	2,000.00
School Annual Audit	10,000.00	-	-	-
School Advertising/Marketing	13,500.00	-	-	-
School Board and Staff Background Checks	1,000.00	122.50	-	-
Board Training	-	-	-	-
School Program Audit	-	-	-	-
School Board Strategic Planning	-	-	-	-
Travel Expense	200.00	-	-	-
Miscellaneous	-	-	-	-
Total 7. General Board of Directors	26,700.00	122.50	-	25,624.52
8. Executive Administration				
Purchased ESP Management Fees/Business Services	196,184.00	-	-	196,184.00
Total 8. Executive Administration	196,184.00	-	-	196,184.00
9. General School Administration				
Administrative Salaries	175,000.00	9,716.66	17,216.66	157,783.34
Admin Support	6,000.00	8,625.00	-	-
Life/Disability	2,715.00	-	-	-
Health	26,400.00	2,381.68	-	-
401K	12,670.00	150.00	-	-
Social Security	11,222.00	1,402.16	-	-
Medicare	2,625.00	-	-	-
Workers Comp	905.00	-	-	-
Unemployment	1,383.00	-	-	-
Admin Professional Development	1,000.00	-	-	-
Mail Services/ Postage	1,500.00	136.48	-	-
School Copier Lease/printing/binding	9,000.00	-	-	-
Office Supplies	6,000.00	1,148.26	-	-
Paper Supplies	5,000.00	574.47	-	-
Office Equipment	1,000.00	18,103.76	-	-
Membership Dues/Fees	700.00	-	-	-
Travel	-	53.68	-	-
Total 9. General School Administration	263,120.00	42,292.15	-	190,580.96
10. Other Business Services				
General Insurance	24,000.00	2,307.00	6,926.00	17,074.00

Rent	336,040.00	-			
Bank Fees	500.00	108.13			
Loan Fees	-	-			
Sales Tax	4,000.00	1,841.09		2,983.02	1,016.98
Total 10. Other Business Services	364,540.00	4,256.22	-	10,722.15	353,817.85
11. Facility Operations & Maintenance					
Janitor Salary	-	-		-	-
Facility Operations & Maintenance - Life/Disability	-	-		-	-
Facility Operations & Maintenance - Health	-	-		-	-
Facility Operations & Maintenance - Retirement	-	-		-	-
Facility Operations & Maintenance - Social Security	-	-		-	-
Facility Operations & Maintenance - Medicare	-	-		-	-
Facility Operations & Maintenance - Workers Comp	-	-		-	-
Facility Operations & Maintenance - Unemployment Comp	-	-		-	-
Telephone	6,000.00	-		-	-
Internet	-	-		-	-
Water/Sewer	2,000.00	200.94		-	-
Waste Trash	2,000.00	129.40		-	-
Building Repairs & Maintenance	20,000.00	4,906.40		-	-
Security & Alarm	4,000.00	975.00		-	-
Cleaning & Extermination	80,000.00	10,411.84		-	-
Mechanical Maint & Repairs	15,000.00	-		-	-
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	20,000.00	-		11,268.00	8,732.00
Gas	5,000.00	59.81		100.25	4,899.75
Electric	35,000.00	9,684.88		15,108.11	19,891.89
Janitorial Supplies	10,000.00	337.92		-	-
Tech/Instructional Equipment	20,000.00	189.00		-	-
Furniture Capital Outlay	20,000.00	-		-	-
Facility Operations & Maintenance - Misc. Expense	-	-		-	-
Total 11. Facility Operations & Maintenance	241,500.00	26,895.19	-	64,319.60	177,180.40
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		1,750.00	9,250.00
Total 12. Transportation	11,000.00	-	-	1,750.00	9,250.00
13. Food Service					
Food Service Salaries	9,300.00	600.00		600.00	8,700.00
Social Security	577.00	45.90		45.90	531.10
Workers Comp	47.00	-		-	47.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	15,000.00	3,961.00		3,999.99	11,000.01
Food expense	74,155.00	9,950.71		10,030.13	64,124.87
Total 13. Food Service	100,001.00	14,557.61	-	14,676.02	85,324.98
14. Long-term debt					
Long Term Debt	47,188.00	-		-	47,188.00
Total 14. Long-term debt	47,188.00	-	-	-	47,188.00
TOTAL EXPENSES	2,606,114.50	212,125.09	-	521,441.94	2,084,672.56
NET SURPLUS/(DEFICIT)	31,950.50	(41,223.89)	-	(154,576.80)	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.