

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

	BUDGET	NOVEMBER 2017	ADJUSTMENTS	YTD	Budget Balance
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	-		18,014.00	5,330.00
Rev - Charter Schools	2,456,276.00	197,409.89		866,971.36	1,589,304.64
TOTAL STATE REVENUE	2,479,620.00	197,409.89	-	884,985.36	1,594,634.64
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		-	1,000.00
FEO Fundraising	5,000.00	1,038.90		1,586.70	3,413.30
Sales Tax Refund	5,000.00	-		10.05	4,989.95
Local Funds	649,600.00	-		129,787.65	519,812.35
Miscellaneous Income	1,000.00	-		2,635.89	(1,635.89)
Uniform Revenue	-	-		60.00	(60.00)
Food Service - DELETE	-	-		-	-
TOTAL LOCAL REVENUE	661,600.00	1,038.90	-	134,080.29	527,519.71
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	-		7,957.86	57,042.14
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	-		449.00	47,551.00
Rev - Improving Teacher Quality (PRC 103)	8,000.00	-		2,508.19	5,491.81
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		900.00	(900.00)
Rev - Race to the Top (PRC 035)	-	-		-	-
Rev - DoD 7703	5,500.00	-		-	5,500.00
Rev - Food Grants	-	-		-	-
TOTAL FEDERAL REVENUE	126,500.00	-	-	11,815.05	109,184.95
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	12,054.80		24,575.21	55,424.79
Rev - Before and After School	-	777.00		3,726.00	(3,726.00)
Rev - Lunch (Full Pay)	27,000.00	2,882.50		10,324.73	16,675.27
TOTAL FUND 5 REVENUE	107,000.00	15,714.30	-	38,625.94	68,374.06
TOTAL REVENUE	3,374,720.00	214,163.09	-	1,069,506.64	2,299,713.36
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	80,930.90		363,859.51	566,120.49
Gen Curriculum - Life/Disability	13,950.00	3,053.76		4,294.63	9,655.37
Gen Curriculum - Health	135,000.00	24,576.14		66,086.92	68,913.08
Gen Curriculum - 401K	28,000.00	-		447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	6,650.21		30,098.73	27,560.27
Gen Curriculum - Medicare	13,485.00	-		-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	586.00		586.00	4,064.00
Gen Curriculum - Unemployment Comp	5,000.00	-		4,746.11	253.89
Gen Curriculum - Art Development & Supplies	8,500.00	310.97		4,232.77	4,267.23
Gen Curriculum - Teaching Supplies	15,000.00	2,164.21		25,986.68	(10,986.68)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	-		34,245.39	5,754.61
Gen Curriculum - Dues/Fees and Memberships	500.00	-		-	500.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-		-	4,000.00
Gen Curriculum - Purchased Substitute Teachers	30,000.00	1,080.00		6,660.00	23,340.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	9.58		93.04	4,406.96
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	2,000.00	-		-	2,000.00
Gen Curriculum - Student Activities/Performances/Assembl	2,000.00	-		-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	900.00		1,799.00	3,201.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-		1,988.00	1,012.00
Gen Curriculum - FEO Expense	5,000.00	1,615.00		3,805.11	1,194.89
Total 1. General Curriculum Elementary	1,307,724.00	121,876.77	-	548,929.38	758,794.62
2. Exceptional Children					
EC Salaries	139,100.00	12,800.00		61,620.91	77,479.09
EC Life/Disability	2,087.00	-		-	2,087.00
EC Health	15,500.00	1,174.24		5,333.88	10,166.12
EC 401K	9,737.00	-		-	9,737.00
EC Social Security	8,624.00	554.82		2,664.55	5,959.45
EC Medicare	2,017.00	-		-	2,017.00
EC Workers Comp	696.00	-		-	696.00
EC Unemployment	600.00	-		-	600.00
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	23,000.00	2,914.50		7,380.50	15,619.50
Contracted EC Occupational Therapist	7,000.00	1,307.52		2,387.52	4,612.48
Contracted EC School Psychologist	1,000.00	-		-	1,000.00
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	-	-		-	-
EC Teaching Supplies	1,500.00	47.51		561.59	938.41
Total 2. Exceptional Children	210,861.00	18,798.59	-	79,948.95	130,912.05
3. Compensatory Education					
Title I Teachers	75,250.00	9,158.18		37,501.77	37,748.23
Title I Life/Disability	1,128.75	-		-	1,128.75

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Title I Health	8,500.00	-		-	8,500.00
Title I 401K	5,267.50	-		-	5,267.50
Title I Social Security	4,665.50	700.14		2,868.09	1,797.41
Title I Medicare	1,091.13	-		-	1,091.13
Title I Worker Comp	376.25	-		-	376.25
Title I Unemployment	400.00	-		-	400.00
Title I Teaching Supplies	1,000.00	-		179.62	820.38
Title I Summer Tutoring Program	-	-		-	-
Title I Read to Achieve Intervention Program	-	-		-	-
Title I Workshops and Conferences	-	-		565.49	(565.49)
Title IIA Professional Development	8,000.00	-		1,525.00	6,475.00
Total 3. Compensatory Education	105,679.13	9,858.32	-	42,639.97	63,039.16
4. Summer School					
Summer School Administration	8,000.00	-		666.67	7,333.33
Summer School Teachers	9,750.00	-		9,747.40	2.60
Summer School Life/Dis	146.00	-		-	146.00
Summer School 401K	683.00	-		26.67	656.33
Summer School FICA	746.00	-		796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-		-	6,000.00
Summer School Snacks	600.00	-		-	600.00
Summer School Supplies	3,900.00	-		926.96	2,973.04
Total 4. Summer School	29,825.00	-	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,041.66		16,208.31	18,791.69
Guidance Life/Disability	525.00	-		-	525.00
Guidance Health	7,000.00	-		-	7,000.00
Guidance 401K	350.00	-		225.00	125.00
Guidance Social Security	2,170.00	232.72		1,240.08	929.92
Guidance Medicare	508.00	-		-	508.00
Guidance Unemployment	461.00	-		-	461.00
Guidance Workers Comp	175.00	-		-	175.00
Guidance Supplies	1,000.00	-		984.06	15.94
Total 5. General Curriculum Guidance Services	47,189.00	3,274.38	-	18,657.45	28,531.55
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-		-	-
Student Attendance Services	-	-		-	-
Student Data Warehouse	3,500.00	-		-	3,500.00
Student Testing Systems/Materials	12,000.00	-		6,912.99	5,087.01
Total 6. General Curriculum Student Support Services	15,500.00	-	-	6,912.99	8,587.01
7. General Board of Directors					
School Legal Counsel	5,000.00	-		-	5,000.00
School Annual Audit	13,000.00	8,550.00		8,550.00	4,450.00
School Advertising/Marketing	8,000.00	557.92		3,315.35	4,684.65
School Board and Staff Background Checks	1,000.00	-		507.50	492.50
Board Training	-	-		-	-
School Program Audit	-	-		-	-
School Board Strategic Planning	-	-		-	-
Travel Expense	200.00	-		-	200.00
Miscellaneous	-	-		274.80	(274.80)
Total 7. General Board of Directors	27,200.00	9,107.92	-	12,647.65	14,552.35
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-		-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	10,526.68		50,621.73	150,378.27
Admin Support	12,000.00	6,583.34		32,500.05	(20,500.05)
Life/Disability	3,015.00	-		-	3,015.00
Health	28,000.00	2,348.48		11,672.30	16,327.70
401K	14,070.00	386.68		1,821.73	12,248.27
Social Security	12,462.00	1,308.41		6,355.21	6,106.79
Medicare	2,915.00	-		-	2,915.00
Workers Comp	1,005.00	-		1,172.00	(167.00)
Unemployment	1,383.00	-		-	1,383.00
Admin Professional Development	1,500.00	-		816.42	683.58
Mail Services/ Postage	1,500.00	150.00		777.19	722.81
School Copier Lease/printing/binding	10,500.00	1,465.09		4,824.84	5,675.16
Office Supplies	6,000.00	775.36		4,911.58	1,088.42
Paper Supplies	5,000.00	1,856.20		3,610.09	1,389.91
Office Equipment	1,000.00	-		1,741.19	(741.19)
Membership Dues/Fees	700.00	-		-	700.00
Travel	2,500.00	115.54		1,143.41	1,356.59
Total 9. General School Administration	304,550.00	25,515.78	-	121,967.74	182,582.26
10. Other Business Services					
General Insurance	24,000.00	2,211.00		12,241.00	11,759.00

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	BUDGET	NOVEMBER 2017	ADJUSTMENTS	YTD	Budget Balance
Rent	346,500.00	-		-	346,500.00
Bank Fees	500.00	85.00		395.00	105.00
Loan Fees	-	-		-	-
Sales Tax	5,000.00	462.50		3,961.02	1,038.98
Total 10. Other Business Services	376,000.00	2,758.50	-	16,597.02	359,402.98
11. Facility Operations & Maintenance					
Janitor Salary		-		-	-
Facility Operations & Maintenance - Life/Disability		-		-	-
Facility Operations & Maintenance - Health		-		-	-
Facility Operations & Maintenance - Retirement		-		-	-
Facility Operations & Maintenance - Social Security		-		-	-
Facility Operations & Maintenance - Medicare		-		-	-
Facility Operations & Maintenance - Workers Comp		-		-	-
Facility Operations & Maintenance - Unemployment Comp		-		-	-
Telephone	6,000.00	-		1,444.18	4,555.82
Internet	2,000.00	-		-	2,000.00
Water/Sewer	3,000.00	365.75		1,661.62	1,338.38
Waste Trash	3,000.00	270.00		7,774.81	(4,774.81)
Building Repairs & Maintenance	55,000.00	13,751.68		54,153.00	847.00
Security & Alarm	4,000.00	1,115.09		1,760.09	2,239.91
Cleaning & Extermination	95,000.00	-		17,462.55	77,537.45
Mechanical Maint & Repairs	15,000.00	-		285.30	14,714.70
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	25,000.00	-		427.50	24,572.50
Gas	5,000.00	-		157.34	4,842.66
Electric	48,000.00	3,218.55		29,671.45	18,328.55
Janitorial Supplies	10,000.00	654.80		5,405.86	4,594.14
Tech/Instructional Equipment	30,000.00	2,145.00		30,082.04	(82.04)
Furniture Capital Outlay	27,000.00	2,100.00		6,132.40	20,867.60
Facility Operations & Maintenance - Misc. Expense		-		-	-
Total 11. Facility Operations & Maintenance	330,500.00	23,620.87	-	156,418.14	174,081.86
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	2,625.00		5,250.00	5,750.00
Total 12. Transportation	11,000.00	2,625.00	-	5,250.00	5,750.00
13. Food Service					
Food Service Salaries	24,000.00	2,400.00		7,200.00	16,800.00
Social Security	1,488.00	183.62		550.86	937.14
Workers Comp	120.00	-		-	120.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	10,000.00	-		3,454.99	6,545.01
Food expense	105,000.00	14,422.24		40,435.40	64,564.60
Total 13. Food Service	141,530.00	17,005.86	-	51,641.25	89,888.75
14. Long-term debt					
Long Term Debt	54,360.00	-		-	54,360.00
Building Reno Repay	50,000.00	-		-	50,000.00
Total 14. Long-term debt	104,360.00	-	-	-	104,360.00
TOTAL EXPENSES	3,322,506.13	234,441.99	-	1,073,774.92	2,248,731.21
NET SURPLUS/(DEFICIT)	52,213.87	(20,278.90)	-	(4,268.28)	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.

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