

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	<u>BUDGET</u>	<u>MARCH 2017</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	27,651.00	14,115.00		14,115.00	13,536.00
Rev - Charter Schools	1,841,840.00	251,037.02		1,286,704.87	555,135.13
TOTAL STATE REVENUE	1,869,491.00	265,152.02	-	1,300,819.87	568,671.13
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		316.66	683.34
FEO Fundraising	4,000.00	-		5,264.08	(1,264.08)
Sales Tax Refund	4,000.00	-		-	4,000.00
Local Funds	543,750.00	2,454.27		280,675.88	263,074.12
Miscellaneous Income	1,000.00	1,139.00		17,211.37	(16,211.37)
Uniform Revenue	1,000.00	-		-	1,000.00
Food Service	30,000.00	-		4,000.00	26,000.00
TOTAL LOCAL REVENUE	584,750.00	3,593.27	-	307,467.99	277,282.01
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	62,000.00	22,923.10		22,923.10	39,076.90
Rev - IDEA VI-B Handicapped (PRC 060)	44,521.00	19,009.20		19,009.20	25,511.80
Rev - Improving Teacher Quality (PRC 103)	7,303.00	7,303.00		7,303.00	-
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		-	-
Rev - Race to the Top (PRC 035)	-	-		-	-
TOTAL FEDERAL REVENUE	113,824.00	49,235.30	-	49,235.30	64,588.70
FUND 5 REVENUE					
Rev - USDA - 035	35,000.00	11,160.31		73,835.47	(38,835.47)
Rev - Lunch (Full Pay)	35,000.00	-		(40.00)	35,040.00
TOTAL FUND 5 REVENUE	70,000.00	11,160.31	-	73,795.47	(3,795.47)
TOTAL REVENUE	2,638,065.00	329,140.90	-	1,731,318.63	906,746.37
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	729,500.00	59,120.04		516,973.70	212,526.30
Gen Curriculum - Life/Disability	10,943.00	-		1,063.21	9,879.79
Gen Curriculum - Health	114,000.00	7,732.18		74,613.70	39,386.30
Gen Curriculum - 401K	36,475.00	241.66		2,532.45	33,942.55
Gen Curriculum - Social Security	45,229.00	4,882.49		45,070.60	158.40
Gen Curriculum - Medicare	10,578.00	-		-	10,578.00
Gen Curriculum - Workers Comp	3,648.00	-		4,494.00	(846.00)
Gen Curriculum - Unemployment Comp	5,000.00	3,717.28		5,040.20	(40.20)
Gen Curriculum - Art Development & Supplies	8,500.00	752.72		6,574.13	1,925.87
Gen Curriculum - Teaching Supplies	9,000.00	1,990.83		26,523.45	(17,523.45)
Gen Curriculum - Textbooks and Educational Materials	30,000.00	-		39,644.03	(9,644.03)
Gen Curriculum - Dues/Fees and Memberships	500.00	-		75.00	425.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	500.00		2,881.21	1,118.79
Gen Curriculum - Purchased Substitute Teachers	17,000.00	4,765.00		38,060.00	(21,060.00)
Gen Curriculum - Purchased Substitute Benefits	2,550.00	99.07		193.93	2,356.07
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	1,000.00	150.00		1,492.19	(492.19)
Gen Curriculum - Student Activities/Performances/Assembl	1,000.00	55.33		350.05	649.95
Gen Curriculum - Student Field Trips	3,000.00	-		4,213.00	(1,213.00)
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-		2,394.95	605.05
Gen Curriculum - FEO Expense	4,000.00	312.69		4,388.87	(388.87)
Total 1. General Curriculum Elementary	1,039,423.00	84,319.29	-	776,578.67	262,844.33
2. Exceptional Children					
EC Salaries	95,500.00	9,047.28		63,090.12	32,409.88
EC Life/Disability	1,433.00	-		-	1,433.00
EC Health	13,200.00	1,207.44		7,486.19	5,713.81
EC 401K	6,685.00	-		174.99	6,510.01
EC Social Security	5,921.00	467.00		1,167.50	4,753.50
EC Medicare	1,385.00	-		-	1,385.00
EC Workers Comp	478.00	-		-	478.00
EC Unemployment	600.00	503.76		622.73	(22.73)
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	15,000.00	2,319.00		12,895.28	2,104.72
Contracted EC Occupational Therapist	4,000.00	756.00		3,756.00	244.00
Contracted EC School Psychologist	-	-		-	-
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	7,000.00	-		-	7,000.00
EC Teaching Supplies	1,000.00	-		1,449.63	(449.63)
Total 2. Exceptional Children	152,202.00	14,300.48	-	90,642.44	61,559.56
3. Compensatory Education					
Title I Teachers	49,000.00	5,450.00		17,400.02	31,599.98
Title I Life/Disability	735.00	-		-	735.00
Title I Health	1,500.00	-		-	1,500.00
Title I 401K	3,430.00	-		-	3,430.00

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	<u>BUDGET</u>	<u>MARCH 2017</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
Title I Social Security	3,038.00	416.96		1,331.14	1,706.86
Title I Medicare	710.50	-		-	710.50
Title I Worker Comp	245.00	-		-	245.00
Title I Unemployment	400.00	156.96		218.08	181.92
Title I Teaching Supplies	1,000.00	45.49		199.90	800.10
Title I Summer Tutoring Program	-	-		-	-
Title I Read to Achieve Intervention Program	2,000.00	-		-	2,000.00
Title I Workshops and Conferences	-	(1,025.00)		(111.60)	111.60
Title IIA Professional Development	7,303.00	-		-	7,303.00
Total 3. Compensatory Education	69,361.50	5,044.41	-	19,037.54	50,323.96
4. Summer School					
Summer School Administration	8,000.00	-		11,333.32	(3,333.32)
Summer School Teachers	13,000.00	-		4,000.00	9,000.00
Summer School Life/Dis	195.00	-		-	195.00
Summer School 401K	910.00	-		-	910.00
Summer School FICA	995.00	-		1,364.27	(369.27)
Summer School Snacks	600.00	-		-	600.00
Summer School Supplies	3,900.00	-		1,640.91	2,259.09
Total 4. Summer School	27,600.00	-	-	18,338.50	9,261.50
5. General Curriculum Guidance Services					
Guidance Salaries	43,500.00	5,916.66		52,124.95	(8,624.95)
Guidance Life/Disability	653.00	-		-	653.00
Guidance Health	6,600.00	-		4,041.23	2,558.77
Guidance 401K	3,480.00	150.00		1,309.99	2,170.01
Guidance Social Security	2,697.00	452.66		3,987.71	(1,290.71)
Guidance Medicare	631.00	-		-	631.00
Guidance Unemployment	461.00	338.40		412.65	48.35
Guidance Workers Comp	218.00	-		-	218.00
Guidance Supplies	1,000.00	-		1,000.00	-
Total 5. General Curriculum Guidance Services	59,240.00	6,857.72	-	62,876.53	(3,636.53)
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-		-	-
Student Attendance Services	-	-		-	-
Student Data Warehouse	2,263.00	-		-	2,263.00
Student Testing Systems/Materials	5,792.00	-		7,036.00	(1,244.00)
Total 6. General Curriculum Student Support Services	8,055.00	-	-	7,036.00	1,019.00
7. General Board of Directors					
School Legal Counsel	2,000.00	-		-	2,000.00
School Annual Audit	10,000.00	11,850.00		11,850.00	(1,850.00)
School Advertising/Marketing	13,500.00	275.00		2,495.06	11,004.94
School Board and Staff Background Checks	1,000.00	52.50		555.00	445.00
Board Training	-	-		-	-
School Program Audit	-	-		-	-
School Board Strategic Planning	-	-		-	-
Travel Expense	200.00	102.72		252.25	(52.25)
Miscellaneous	-	-		-	-
Total 7. General Board of Directors	26,700.00	12,280.22	-	15,152.31	11,547.69
8. Executive Administration					
Purchased ESP Management Fees/Business Services	196,184.00	-		-	196,184.00
Total 8. Executive Administration	196,184.00	-	-	-	196,184.00
9. General School Administration					
Administrative Salaries	175,000.00	9,866.66		75,706.62	99,293.38
Admin Support	6,000.00	5,833.34		63,916.69	(57,916.69)
Life/Disability	2,715.00	-		-	2,715.00
Health	26,400.00	2,348.48		19,611.21	6,788.79
401K	12,670.00	150.00		1,200.00	11,470.00
Social Security	11,222.00	1,200.04		10,673.79	548.21
Medicare	2,625.00	-		-	2,625.00
Workers Comp	905.00	643.00		1,929.00	(1,024.00)
Unemployment	1,383.00	952.14		2,743.82	(1,360.82)
Admin Professional Development	1,000.00	1,340.01		3,684.41	(2,684.41)
Mail Services/ Postage	1,500.00	100.00		1,108.87	391.13
School Copier Lease/printing/binding	9,000.00	1,033.73		8,850.86	149.14
Office Supplies	6,000.00	247.64		6,881.32	(881.32)
Paper Supplies	5,000.00	-		2,625.03	2,374.97
Office Equipment	1,000.00	-		584.96	415.04
Membership Dues/Fees	700.00	-		-	700.00
Travel	-	79.92		563.32	(563.32)
Total 9. General School Administration	263,120.00	23,794.96	-	200,079.90	63,040.10

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2017

	BUDGET	MARCH 2017	ADJUSTMENTS	YTD	Budget Balance
10. Other Business Services					
General Insurance	24,000.00	-		17,083.59	6,916.41
Rent	336,040.00	2,625.00		5,250.00	330,790.00
Bank Fees	500.00	170.00		793.13	(293.13)
Loan Fees	-	-		-	-
Sales Tax	4,000.00	511.55		5,178.28	(1,178.28)
Total 10. Other Business Services	364,540.00	3,306.55	-	28,305.00	336,235.00
11. Facility Operations & Maintenance					
Janitor Salary	-	-		419.89	(419.89)
Facility Operations & Maintenance - Life/Disability	-	-		-	-
Facility Operations & Maintenance - Health	-	-		-	-
Facility Operations & Maintenance - Retirement	-	-		-	-
Facility Operations & Maintenance - Social Security	-	-		-	-
Facility Operations & Maintenance - Medicare	-	-		-	-
Facility Operations & Maintenance - Workers Comp	-	-		-	-
Facility Operations & Maintenance - Unemployment Comp	-	-		-	-
Telephone	6,000.00	1,497.32		5,553.29	446.71
Internet	-	-		-	-
Water/Sewer	2,000.00	489.13		1,882.08	117.92
Waste Trash	2,000.00	215.00		1,498.00	502.00
Building Repairs & Maintenance	20,000.00	2,593.34		28,234.19	(8,234.19)
Security & Alarm	4,000.00	90.00		2,457.80	1,542.20
Cleaning & Extermination	80,000.00	6,451.73		60,426.66	19,573.34
Mechanical Maint & Repairs	15,000.00	176.55		1,462.13	13,537.87
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	20,000.00	-		21,259.00	(1,259.00)
Gas	5,000.00	1,386.64		4,195.01	804.99
Electric	35,000.00	7,108.73		38,591.45	(3,591.45)
Janitorial Supplies	10,000.00	547.79		4,916.11	5,083.89
Tech/Instructional Equipment	20,000.00	-		40,424.22	(20,424.22)
Furniture Capital Outlay	20,000.00	-		1,188.92	18,811.08
Facility Operations & Maintenance - Misc. Expense	-	-		-	-
Total 11. Facility Operations & Maintenance	241,500.00	20,556.23	-	212,508.75	28,991.25
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		1,854.87	9,145.13
Total 12. Transportation	11,000.00	-	-	1,854.87	9,145.13
13. Food Service					
Food Service Salaries	9,300.00	600.00		4,350.00	4,950.00
Social Security	577.00	45.90		332.78	244.22
Workers Comp	47.00	-		-	47.00
Unemployment Comp	922.00	37.44		43.44	878.56
Supplies/Materials/Equipment	15,000.00	-		28,668.80	(13,668.80)
Food expense	74,155.00	18,625.96		60,831.18	13,323.82
Total 13. Food Service	100,001.00	19,309.30	-	94,226.20	5,774.80
14. Long-term debt					
Long Term Debt	47,188.00	-		-	47,188.00
Total 14. Long-term debt	47,188.00	-	-	-	47,188.00
TOTAL EXPENSES	2,606,114.50	189,769.16	-	1,526,636.71	1,079,477.79
NET SURPLUS/(DEFICIT)	31,950.50	139,371.74	-	204,681.92	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.