

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

	<u>BUDGET</u>	<u>AUGUST 2017</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	12,234.48	-	12,234.48	11,109.52
Rev - Charter Schools	2,456,276.00	209,642.41	-	353,349.58	2,102,926.42
TOTAL STATE REVENUE	2,479,620.00	221,876.89	-	365,584.06	2,114,035.94
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-	-	-	1,000.00
FEO Fundraising	5,000.00	10.00	-	10.00	4,990.00
Sales Tax Refund	5,000.00	10.05	-	10.05	4,989.95
Local Funds	649,600.00	-	-	1,919.94	647,680.06
Miscellaneous Income	1,000.00	366.19	-	466.19	533.81
Uniform Revenue	-	-	-	-	-
Food Service - DELETE	-	-	-	-	-
TOTAL LOCAL REVENUE	661,600.00	386.24	-	2,406.18	659,193.82
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	-	-	-	65,000.00
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	-	-	-	48,000.00
Rev - Improving Teacher Quality (PRC 103)	8,000.00	-	-	-	8,000.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-	-	-	-
Rev - Race to the Top (PRC 035)	-	-	-	-	-
Rev - DoD 7703	5,500.00	-	-	-	5,500.00
Rev - Food Grants	-	-	-	-	-
TOTAL FEDERAL REVENUE	126,500.00	-	-	-	121,000.00
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	-	-	3,004.96	76,995.04
Rev - Before and After School	-	200.00	-	200.00	(200.00)
Rev - Lunch (Full Pay)	27,000.00	703.60	-	855.93	26,144.07
TOTAL FUND 5 REVENUE	107,000.00	903.60	-	4,060.89	102,939.11
TOTAL REVENUE	3,374,720.00	223,166.73	-	372,051.13	2,997,168.87
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	66,619.79	-	126,111.09	803,868.91
Gen Curriculum - Life/Disability	13,950.00	321.59	-	321.59	13,628.41
Gen Curriculum - Health	135,000.00	14,674.07	-	21,856.01	113,143.99
Gen Curriculum - 401K	28,000.00	120.83	-	447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	5,448.09	-	10,376.49	47,282.51
Gen Curriculum - Medicare	13,485.00	-	-	-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	-	-	-	4,650.00
Gen Curriculum - Unemployment Comp	5,000.00	-	-	-	5,000.00
Gen Curriculum - Art Development & Supplies	8,500.00	-	-	-	8,500.00
Gen Curriculum - Teaching Supplies	15,000.00	20,639.89	-	20,639.89	(5,639.89)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	9,642.21	-	28,172.49	11,827.51
Gen Curriculum - Dues/Fees and Memberships	500.00	-	-	-	500.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-	-	-	4,000.00
Gen Curriculum - Purchased Substitute Teachers	30,000.00	-	-	1,000.00	29,000.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	23.95	-	62.27	4,437.73
Gen Curriculum - Student Uniforms	500.00	-	-	-	500.00
Gen Curriculum - Student Awards and Incentives	2,000.00	-	-	-	2,000.00
Gen Curriculum - Student Activities/Performances/Assembli	2,000.00	-	-	-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	-	-	-	5,000.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-	-	1,193.00	1,807.00
Gen Curriculum - FEO Expense	5,000.00	669.00	-	669.00	4,331.00
Total 1. General Curriculum Elementary	1,307,724.00	118,159.42	-	210,849.32	1,096,874.68
2. Exceptional Children					
EC Salaries	139,100.00	12,006.97	-	23,220.91	115,879.09
EC Life/Disability	2,087.00	-	-	-	2,087.00
EC Health	15,500.00	603.72	-	1,811.16	13,688.84
EC 401K	9,737.00	-	-	-	9,737.00
EC Social Security	8,624.00	515.11	-	982.11	7,641.89
EC Medicare	2,017.00	-	-	-	2,017.00
EC Workers Comp	696.00	-	-	-	696.00
EC Unemployment	600.00	-	-	-	600.00
Contracted EC Educational Consultants	-	-	-	-	-
Contracted EC Teachers	-	-	-	-	-
Contracted EC Speech Pathologist	23,000.00	-	-	-	23,000.00
Contracted EC Occupational Therapist	7,000.00	-	-	792.00	6,208.00
Contracted EC School Psychologist	1,000.00	-	-	-	1,000.00
Contracted EC Physical Therapist	-	-	-	-	-
Contracted EC Social Worker	-	-	-	-	-
EC Teaching Supplies	1,500.00	-	-	-	1,500.00
Total 2. Exceptional Children	210,861.00	13,125.80	-	26,806.18	184,054.82
3. Compensatory Education					
Title I Teachers	75,250.00	5,985.41	-	12,435.41	62,814.59

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	BUDGET	AUGUST 2017	ADJUSTMENTS	YTD	Budget Balance
Title I Life/Disability	1,128.75	-	-	-	1,128.75
Title I Health	8,500.00	-	-	-	8,500.00
Title I 401K	5,267.50	-	-	-	5,267.50
Title I Social Security	4,665.50	457.93	-	951.39	3,714.11
Title I Medicare	1,091.13	-	-	-	1,091.13
Title I Worker Comp	376.25	-	-	-	376.25
Title I Unemployment	400.00	-	-	-	400.00
Title I Teaching Supplies	1,000.00	-	-	-	1,000.00
Title I Summer Tutoring Program	-	-	-	-	-
Title I Read to Achieve Intervention Program	-	-	-	-	-
Title I Workshops and Conferences	-	565.49	-	565.49	(565.49)
Title II A Professional Development	8,000.00	-	-	-	8,000.00
Total 3. Compensatory Education	105,679.13	7,008.83	-	13,952.29	91,726.84
4. Summer School					
Summer School Administration	8,000.00	-	-	666.67	7,333.33
Summer School Teachers	9,750.00	9,747.40	-	9,747.40	2.60
Summer School Life/Dis	146.00	-	-	-	146.00
Summer School 401K	683.00	-	-	26.67	656.33
Summer School FICA	746.00	745.68	-	796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-	-	-	6,000.00
Summer School Snacks	600.00	-	-	-	600.00
Summer School Supplies	3,900.00	861.00	-	926.96	2,973.04
Total 4. Summer School	29,825.00	11,354.08	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,333.33	-	7,083.33	27,916.67
Guidance Life/Disability	525.00	-	-	-	525.00
Guidance Health	7,000.00	-	-	-	7,000.00
Guidance 401K	350.00	75.00	-	225.00	125.00
Guidance Social Security	2,170.00	255.02	-	541.92	1,628.08
Guidance Medicare	508.00	-	-	-	508.00
Guidance Unemployment	461.00	-	-	-	461.00
Guidance Workers Comp	175.00	-	-	-	175.00
Guidance Supplies	1,000.00	-	-	858.00	142.00
Total 5. General Curriculum Guidance Services	47,189.00	3,663.35	-	8,708.25	38,480.75
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-	-	-	-
Student Attendance Services	-	-	-	-	-
Student Data Warehouse	3,500.00	-	-	-	3,500.00
Student Testing Systems/Materials	12,000.00	-	-	6,900.00	5,100.00
Total 6. General Curriculum Student Support Services	15,500.00	-	-	6,900.00	8,600.00
7. General Board of Directors					
School Legal Counsel	5,000.00	-	-	-	5,000.00
School Annual Audit	13,000.00	-	-	-	13,000.00
School Advertising/Marketing	8,000.00	1,693.36	-	2,638.36	5,361.64
School Board and Staff Background Checks	1,000.00	-	-	-	1,000.00
Board Training	-	-	-	-	-
School Program Audit	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-
Travel Expense	200.00	-	-	-	200.00
Miscellaneous	-	-	-	-	-
Total 7. General Board of Directors	27,200.00	1,693.36	-	2,638.36	24,561.64
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-	-	-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	9,916.68	-	19,166.69	181,833.31
Admin Support	12,000.00	6,416.68	-	12,833.36	(833.36)
Life/Disability	3,015.00	-	-	-	3,015.00
Health	28,000.00	2,348.48	-	4,626.86	23,373.14
401K	14,070.00	386.68	-	661.69	13,408.31
Social Security	12,462.00	1,248.46	-	2,445.93	10,016.07
Medicare	2,915.00	-	-	-	2,915.00
Workers Comp	1,005.00	-	-	-	1,005.00
Unemployment	1,383.00	-	-	-	1,383.00
Admin Professional Development	1,500.00	55.00	-	713.85	786.15
Mail Services/ Postage	1,500.00	177.19	-	377.19	1,122.81
School Copier Lease/printing/binding	10,500.00	593.26	-	1,529.15	8,970.85
Office Supplies	6,000.00	1,174.60	-	1,727.07	4,272.93
Paper Supplies	5,000.00	-	-	893.99	4,106.01
Office Equipment	1,000.00	1,291.20	-	1,291.20	(291.20)
Membership Dues/Fees	700.00	-	-	-	700.00
Travel	2,500.00	178.76	-	276.86	2,223.14
Total 9. General School Administration	304,550.00	23,786.99	-	46,543.84	258,006.16

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	BUDGET	AUGUST 2017	ADJUSTMENTS	YTD	Budget Balance
10. Other Business Services					
General Insurance	24,000.00	5,608.00	-	5,608.00	18,392.00
Rent	346,500.00	-	-	-	346,500.00
Bank Fees	500.00	85.00	-	170.00	330.00
Loan Fees	-	-	-	-	-
Sales Tax	5,000.00	1,531.08	-	2,474.78	2,525.22
Total 10. Other Business Services	376,000.00	7,224.08	-	8,252.78	367,747.22
11. Facility Operations & Maintenance					
Janitor Salary	-	-	-	-	-
Facility Operations & Maintenance - Life/Disability	-	-	-	-	-
Facility Operations & Maintenance - Health	-	-	-	-	-
Facility Operations & Maintenance - Retirement	-	-	-	-	-
Facility Operations & Maintenance - Social Security	-	-	-	-	-
Facility Operations & Maintenance - Medicare	-	-	-	-	-
Facility Operations & Maintenance - Workers Comp	-	-	-	-	-
Facility Operations & Maintenance - Unemployment Comp	-	-	-	-	-
Telephone	6,000.00	649.12	-	649.12	5,350.88
Internet	2,000.00	-	-	-	2,000.00
Water/Sewer	3,000.00	294.54	-	584.50	2,415.50
Waste Trash	3,000.00	215.00	-	430.00	2,570.00
Building Repairs & Maintenance	55,000.00	30,624.00	-	31,300.00	23,700.00
Security & Alarm	4,000.00	-	-	-	4,000.00
Cleaning & Extermination	95,000.00	-	-	10,751.21	84,248.79
Mechanical Maint & Repairs	15,000.00	285.30	-	285.30	14,714.70
Web Site Maintenance	2,500.00	-	-	-	2,500.00
Tech Maint/Network	25,000.00	-	-	-	25,000.00
Gas	5,000.00	24.76	-	56.55	4,943.45
Electric	48,000.00	11,645.53	-	16,948.92	31,051.08
Janitorial Supplies	10,000.00	-	-	-	10,000.00
Tech/Instructional Equipment	30,000.00	17,027.10	-	17,027.10	12,972.90
Furniture Capital Outlay	27,000.00	-	-	-	27,000.00
Facility Operations & Maintenance - Misc. Expense	-	-	-	-	-
Total 11. Facility Operations & Maintenance	330,500.00	60,765.35	-	78,032.70	252,467.30
12. Transportation					
EC Curriculum Transportation	-	-	-	-	-
General Curriculum Transportation	11,000.00	-	-	-	11,000.00
Total 12. Transportation	11,000.00	-	-	-	11,000.00
13. Food Service					
Food Service Salaries	24,000.00	-	-	-	24,000.00
Social Security	1,488.00	-	-	-	1,488.00
Workers Comp	120.00	-	-	-	120.00
Unemployment Comp	922.00	-	-	-	922.00
Supplies/Materials/Equipment	10,000.00	3,454.99	-	3,454.99	6,545.01
Food expense	105,000.00	-	-	-	105,000.00
Total 13. Food Service	141,530.00	3,454.99	-	3,454.99	138,075.01
14. Long-term debt					
Long Term Debt	54,360.00	-	-	-	54,360.00
Building Reno Repay	50,000.00	-	-	-	50,000.00
Total 14. Long-term debt	104,360.00	-	-	-	104,360.00
TOTAL EXPENSES	3,322,506.13	250,236.25	-	418,303.09	2,904,203.04
NET SURPLUS/(DEFICIT)	52,213.87	(27,069.52)	-	(46,251.96)	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.