

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

	BUDGET	OCTOBER 2017	ADJUSTMENTS	YTD	Budget Balance
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	-		18,014.00	5,330.00
Rev - Charter Schools	2,456,276.00	160,826.30		669,561.47	1,786,714.53
TOTAL STATE REVENUE	2,479,620.00	160,826.30	-	687,575.47	1,792,044.53
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		-	1,000.00
FEO Fundraising	5,000.00	339.80		547.80	4,452.20
Sales Tax Refund	5,000.00	-		10.05	4,989.95
Local Funds	649,600.00	125,576.85		129,787.65	519,812.35
Miscellaneous Income	1,000.00	2,046.70		2,635.89	(1,635.89)
Uniform Revenue	-	60.00		60.00	(60.00)
Food Service - DELETE	-	-		-	-
TOTAL LOCAL REVENUE	661,600.00	128,023.35	-	133,041.39	528,558.61
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	-		7,957.86	57,042.14
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	449.00		449.00	47,551.00
Rev - Improving Teacher Quality (PRC 103)	8,000.00	-		2,508.19	5,491.81
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		900.00	(900.00)
Rev - Race to the Top (PRC 035)	-	-		-	-
Rev - DoD 7703	5,500.00	-		-	5,500.00
Rev - Food Grants	-	-		-	-
TOTAL FEDERAL REVENUE	126,500.00	449.00	-	11,815.05	109,184.95
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	8,552.57		12,520.41	67,479.59
Rev - Before and After School	-	212.00		2,949.00	(2,949.00)
Rev - Lunch (Full Pay)	27,000.00	2,910.85		7,442.23	19,557.77
TOTAL FUND 5 REVENUE	107,000.00	11,675.42	-	22,911.64	84,088.36
TOTAL REVENUE	3,374,720.00	300,974.07	-	855,343.55	2,513,876.45
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	76,923.42		282,928.61	647,051.39
Gen Curriculum - Life/Disability	13,950.00	-		1,240.87	12,709.13
Gen Curriculum - Health	135,000.00	10,859.74		41,510.78	93,489.22
Gen Curriculum - 401K	28,000.00	-		447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	6,492.05		23,448.52	34,210.48
Gen Curriculum - Medicare	13,485.00	-		-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	-		-	4,650.00
Gen Curriculum - Unemployment Comp	5,000.00	4,746.11		4,746.11	253.89
Gen Curriculum - Art Development & Supplies	8,500.00	655.47		3,921.80	4,578.20
Gen Curriculum - Teaching Supplies	15,000.00	874.02		23,822.47	(8,822.47)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	3,497.65		34,245.39	5,754.61
Gen Curriculum - Dues/Fees and Memberships	500.00	-		-	500.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-		-	4,000.00
Gen Curriculum - Purchased Substitute Teachers	30,000.00	3,140.00		5,580.00	24,420.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	18.76		83.46	4,416.54
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	2,000.00	-		-	2,000.00
Gen Curriculum - Student Activities/Performances/Assembli	2,000.00	-		-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	899.00		899.00	4,101.00
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	795.00		1,988.00	1,012.00
Gen Curriculum - FEO Expense	5,000.00	1,390.15		2,190.11	2,809.89
Total 1. General Curriculum Elementary	1,307,724.00	110,291.37	-	427,052.61	880,671.39
2. Exceptional Children					
EC Salaries	139,100.00	12,800.00		48,820.91	90,279.09
EC Life/Disability	2,087.00	-		-	2,087.00
EC Health	15,500.00	1,174.24		4,159.64	11,340.36
EC 401K	9,737.00	-		-	9,737.00
EC Social Security	8,624.00	554.82		2,109.73	6,514.27
EC Medicare	2,017.00	-		-	2,017.00
EC Workers Comp	696.00	-		-	696.00
EC Unemployment	600.00	-		-	600.00
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	23,000.00	3,349.50		4,466.00	18,534.00
Contracted EC Occupational Therapist	7,000.00	288.00		1,080.00	5,920.00
Contracted EC School Psychologist	1,000.00	-		-	1,000.00
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	-	-		-	-
EC Teaching Supplies	1,500.00	230.50		514.08	985.92
Total 2. Exceptional Children	210,861.00	18,397.06	-	61,150.36	149,710.64
3. Compensatory Education					
Title I Teachers	75,250.00	9,158.18		28,343.59	46,906.41

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Title I Life/Disability	1,128.75	-	-	-	1,128.75
Title I Health	8,500.00	-	-	-	8,500.00
Title I 401K	5,267.50	-	-	-	5,267.50
Title I Social Security	4,665.50	700.14	-	2,167.95	2,497.55
Title I Medicare	1,091.13	-	-	-	1,091.13
Title I Worker Comp	376.25	-	-	-	376.25
Title I Unemployment	400.00	-	-	-	400.00
Title I Teaching Supplies	1,000.00	-	-	179.62	820.38
Title I Summer Tutoring Program	-	-	-	-	-
Title I Read to Achieve Intervention Program	-	-	-	-	-
Title I Workshops and Conferences	-	-	-	565.49	(565.49)
Title II A Professional Development	8,000.00	1,525.00	-	1,525.00	6,475.00
Total 3. Compensatory Education	105,679.13	11,383.32	-	32,781.65	72,897.48
4. Summer School					
Summer School Administration	8,000.00	-	-	666.67	7,333.33
Summer School Teachers	9,750.00	-	-	9,747.40	2.60
Summer School Life/Dis	146.00	-	-	-	146.00
Summer School 401K	683.00	-	-	26.67	656.33
Summer School FICA	746.00	-	-	796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-	-	-	6,000.00
Summer School Snacks	600.00	-	-	-	600.00
Summer School Supplies	3,900.00	-	-	926.96	2,973.04
Total 4. Summer School	29,825.00	-	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,041.66	-	13,166.65	21,833.35
Guidance Life/Disability	525.00	-	-	-	525.00
Guidance Health	7,000.00	-	-	-	7,000.00
Guidance 401K	350.00	-	-	225.00	125.00
Guidance Social Security	2,170.00	232.72	-	1,007.36	1,162.64
Guidance Medicare	508.00	-	-	-	508.00
Guidance Unemployment	461.00	-	-	-	461.00
Guidance Workers Comp	175.00	-	-	-	175.00
Guidance Supplies	1,000.00	126.06	-	984.06	15.94
Total 5. General Curriculum Guidance Services	47,189.00	3,400.44	-	15,383.07	31,805.93
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-	-	-	-
Student Attendance Services	-	-	-	-	-
Student Data Warehouse	3,500.00	-	-	-	3,500.00
Student Testing Systems/Materials	12,000.00	-	-	6,912.99	5,087.01
Total 6. General Curriculum Student Support Services	15,500.00	-	-	6,912.99	8,587.01
7. General Board of Directors					
School Legal Counsel	5,000.00	-	-	-	5,000.00
School Annual Audit	13,000.00	-	-	-	13,000.00
School Advertising/Marketing	8,000.00	69.07	-	2,757.43	5,242.57
School Board and Staff Background Checks	1,000.00	507.50	-	507.50	492.50
Board Training	-	-	-	-	-
School Program Audit	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-
Travel Expense	200.00	-	-	-	200.00
Miscellaneous	-	274.80	-	274.80	(274.80)
Total 7. General Board of Directors	27,200.00	851.37	-	3,539.73	23,660.27
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-	-	-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	10,486.68	-	40,095.05	160,904.95
Admin Support	12,000.00	6,583.34	-	25,916.71	(13,916.71)
Life/Disability	3,015.00	-	-	-	3,015.00
Health	28,000.00	2,348.48	-	9,323.82	18,676.18
401K	14,070.00	386.68	-	1,435.05	12,634.95
Social Security	12,462.00	1,305.35	-	5,046.80	7,415.20
Medicare	2,915.00	-	-	-	2,915.00
Workers Comp	1,005.00	586.00	-	1,172.00	(167.00)
Unemployment	1,383.00	-	-	-	1,383.00
Admin Professional Development	1,500.00	-	-	816.42	683.58
Mail Services/ Postage	1,500.00	150.00	-	627.19	872.81
School Copier Lease/printing/binding	10,500.00	1,189.52	-	3,359.75	7,140.25
Office Supplies	6,000.00	1,738.39	-	4,136.22	1,863.78
Paper Supplies	5,000.00	859.90	-	1,753.89	3,246.11
Office Equipment	1,000.00	-	-	1,741.19	(741.19)
Membership Dues/Fees	700.00	-	-	-	700.00
Travel	2,500.00	751.01	-	1,027.87	1,472.13
Total 9. General School Administration	304,550.00	26,385.35	-	96,451.96	208,098.04

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	BUDGET	OCTOBER 2017	ADJUSTMENTS	YTD	Budget Balance
10. Other Business Services					
General Insurance	24,000.00	2,211.00		10,030.00	13,970.00
Rent	346,500.00	-		-	346,500.00
Bank Fees	500.00	85.00		310.00	190.00
Loan Fees	-	-		-	-
Sales Tax	5,000.00	613.19		3,498.52	1,501.48
Total 10. Other Business Services	376,000.00	2,909.19	-	13,838.52	362,161.48
11. Facility Operations & Maintenance					
Janitor Salary		-		-	-
Facility Operations & Maintenance - Life/Disability		-		-	-
Facility Operations & Maintenance - Health		-		-	-
Facility Operations & Maintenance - Retirement		-		-	-
Facility Operations & Maintenance - Social Security		-		-	-
Facility Operations & Maintenance - Medicare		-		-	-
Facility Operations & Maintenance - Workers Comp		-		-	-
Facility Operations & Maintenance - Unemployment Comp		-		-	-
Telephone	6,000.00	795.06		1,444.18	4,555.82
Internet	2,000.00	-		-	2,000.00
Water/Sewer	3,000.00	711.37		1,295.87	1,704.13
Waste Trash	3,000.00	6,781.34		7,504.81	(4,504.81)
Building Repairs & Maintenance	55,000.00	3,504.35		40,401.32	14,598.68
Security & Alarm	4,000.00	645.00		645.00	3,355.00
Cleaning & Extermination	95,000.00	6,711.34		17,462.55	77,537.45
Mechanical Maint & Repairs	15,000.00	-		285.30	14,714.70
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	25,000.00	427.50		427.50	24,572.50
Gas	5,000.00	78.54		157.34	4,842.66
Electric	48,000.00	9,503.98		26,452.90	21,547.10
Janitorial Supplies	10,000.00	2,040.92		4,751.06	5,248.94
Tech/Instructional Equipment	30,000.00	206.94		27,937.04	2,062.96
Furniture Capital Outlay	27,000.00	1,489.00		4,032.40	22,967.60
Facility Operations & Maintenance - Misc. Expense		-		-	-
Total 11. Facility Operations & Maintenance	330,500.00	32,895.34	-	132,797.27	197,702.73
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		2,625.00	8,375.00
Total 12. Transportation	11,000.00	-	-	2,625.00	8,375.00
13. Food Service					
Food Service Salaries	24,000.00	2,400.00		4,800.00	19,200.00
Social Security	1,488.00	183.62		367.24	1,120.76
Workers Comp	120.00	-		-	120.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	10,000.00	-		3,454.99	6,545.01
Food expense	105,000.00	22,708.04		26,013.16	78,986.84
Total 13. Food Service	141,530.00	25,291.66	-	34,635.39	106,894.61
14. Long-term debt					
Long Term Debt	54,360.00	-		-	54,360.00
Building Reno Repay	50,000.00	-		-	50,000.00
Total 14. Long-term debt	104,360.00	-	-	-	104,360.00
TOTAL EXPENSES	3,322,506.13	231,805.10	-	839,332.93	2,483,173.20
NET SURPLUS/(DEFICIT)	52,213.87	69,168.97	-	16,010.62	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.

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