

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

	BUDGET	DECEMBER 2017	ADJUSTMENTS	YTD	Budget Balance
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	-		18,014.00	5,330.00
Rev - Charter Schools	2,456,276.00	168,821.99		1,035,793.35	1,420,482.65
TOTAL STATE REVENUE	2,479,620.00	168,821.99	-	1,053,807.35	1,425,812.65
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		-	1,000.00
FEO Fundraising	5,000.00	1,166.00		2,752.70	2,247.30
Sales Tax Refund	5,000.00	-		10.05	4,989.95
Local Funds	649,600.00	1,305.16		131,092.81	518,507.19
Miscellaneous Income	1,000.00	2,172.97		4,808.86	(3,808.86)
Uniform Revenue	-	-		60.00	(60.00)
Food Service - DELETE	-	-		-	-
TOTAL LOCAL REVENUE	661,600.00	4,644.13	-	138,724.42	522,875.58
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	-		7,957.86	57,042.14
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	46,124.00		46,573.00	1,427.00
Rev - Improving Teacher Quality (PRC 103)	8,000.00	-		2,508.19	5,491.81
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		900.00	(900.00)
Rev - Race to the Top (PRC 035)	-	-		-	-
Rev - DoD 7703	5,500.00	-		-	5,500.00
Rev - Food Grants	-	-		-	-
TOTAL FEDERAL REVENUE	126,500.00	46,124.00	-	57,939.05	63,060.95
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	9,932.75		34,507.96	45,492.04
Rev - Before and After School	-	250.00		3,976.00	(3,976.00)
Rev - Lunch (Full Pay)	27,000.00	3,928.54		14,253.27	12,746.73
TOTAL FUND 5 REVENUE	107,000.00	14,111.29	-	52,737.23	54,262.77
TOTAL REVENUE	3,374,720.00	233,701.41	-	1,303,208.05	2,066,011.95
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	81,776.61		445,636.12	484,343.88
Gen Curriculum - Life/Disability	13,950.00	1,617.40		5,912.03	8,037.97
Gen Curriculum - Health	135,000.00	24,887.98		90,974.90	44,025.10
Gen Curriculum - 401K	28,000.00	-		447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	6,943.34		37,042.07	20,616.93
Gen Curriculum - Medicare	13,485.00	-		-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	1,792.00		2,378.00	2,272.00
Gen Curriculum - Unemployment Comp	5,000.00	4,281.01		9,027.12	(4,027.12)
Gen Curriculum - Art Development & Supplies	8,500.00	184.30		4,417.07	4,082.93
Gen Curriculum - Teaching Supplies	15,000.00	2,194.81		28,181.49	(13,181.49)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	-		34,245.39	5,754.61
Gen Curriculum - Dues/Fees and Memberships	500.00	-		-	500.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	2,400.00		2,400.00	1,600.00
Gen Curriculum - Purchased Substitute Teachers	30,000.00	3,685.00		10,345.00	19,655.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	9.58		102.62	4,397.38
Gen Curriculum - Student Uniforms	500.00	-		-	500.00
Gen Curriculum - Student Awards and Incentives	2,000.00	464.30		464.30	1,535.70
Gen Curriculum - Student Activities/Performances/Assembl	2,000.00	-		-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	2,719.01		4,518.01	481.99
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-		1,988.00	1,012.00
Gen Curriculum - FEO Expense	5,000.00	1,085.90		4,891.01	108.99
Total 1. General Curriculum Elementary	1,307,724.00	134,041.24	-	682,970.62	624,753.38
2. Exceptional Children					
EC Salaries	139,100.00	12,800.00		74,420.91	64,679.09
EC Life/Disability	2,087.00	-		-	2,087.00
EC Health	15,500.00	1,174.24		6,508.12	8,991.88
EC 401K	9,737.00	-		-	9,737.00
EC Social Security	8,624.00	554.82		3,219.37	5,404.63
EC Medicare	2,017.00	-		-	2,017.00
EC Workers Comp	696.00	-		-	696.00
EC Unemployment	600.00	-		-	600.00
Contracted EC Educational Consultants	-	-		-	-
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	23,000.00	2,943.50		10,324.00	12,676.00
Contracted EC Occupational Therapist	7,000.00	1,791.82		4,179.34	2,820.66
Contracted EC School Psychologist	1,000.00	500.00		500.00	500.00
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	-	-		-	-
EC Teaching Supplies	1,500.00	18.53		580.12	919.88
Total 2. Exceptional Children	210,861.00	19,782.91	-	99,731.86	111,129.14
3. Compensatory Education					
Title I Teachers	75,250.00	9,158.18		46,659.95	28,590.05
Title I Life/Disability	1,128.75	-		-	1,128.75

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Title I Health	8,500.00	-		-	8,500.00
Title I 401K	5,267.50	-		-	5,267.50
Title I Social Security	4,665.50	700.14		3,568.23	1,097.27
Title I Medicare	1,091.13	-		-	1,091.13
Title I Worker Comp	376.25	-		-	376.25
Title I Unemployment	400.00	-		-	400.00
Title I Teaching Supplies	1,000.00	-		179.62	820.38
Title I Summer Tutoring Program	-	-		-	-
Title I Read to Achieve Intervention Program	-	-		-	-
Title I Workshops and Conferences	-	(1,000.00)		(434.51)	434.51
Title IIA Professional Development	8,000.00	1,000.00		2,525.00	5,475.00
Total 3. Compensatory Education	105,679.13	9,858.32	-	52,498.29	53,180.84
4. Summer School					
Summer School Administration	8,000.00	-		666.67	7,333.33
Summer School Teachers	9,750.00	-		9,747.40	2.60
Summer School Life/Dis	146.00	-		-	146.00
Summer School 401K	683.00	-		26.67	656.33
Summer School FICA	746.00	-		796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-		-	6,000.00
Summer School Snacks	600.00	-		-	600.00
Summer School Supplies	3,900.00	-		926.96	2,973.04
Total 4. Summer School	29,825.00	-	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,041.66		19,249.97	15,750.03
Guidance Life/Disability	525.00	-		-	525.00
Guidance Health	7,000.00	-		-	7,000.00
Guidance 401K	350.00	-		225.00	125.00
Guidance Social Security	2,170.00	232.72		1,472.80	697.20
Guidance Medicare	508.00	-		-	508.00
Guidance Unemployment	461.00	-		-	461.00
Guidance Workers Comp	175.00	-		-	175.00
Guidance Supplies	1,000.00	-		984.06	15.94
Total 5. General Curriculum Guidance Services	47,189.00	3,274.38	-	21,931.83	25,257.17
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-		-	-
Student Attendance Services	-	-		-	-
Student Data Warehouse	3,500.00	-		-	3,500.00
Student Testing Systems/Materials	12,000.00	-		6,912.99	5,087.01
Total 6. General Curriculum Student Support Services	15,500.00	-	-	6,912.99	8,587.01
7. General Board of Directors					
School Legal Counsel	5,000.00	-		-	5,000.00
School Annual Audit	13,000.00	-		8,550.00	4,450.00
School Advertising/Marketing	8,000.00	543.30		3,858.65	4,141.35
School Board and Staff Background Checks	1,000.00	17.50		525.00	475.00
Board Training	-	-		-	-
School Program Audit	-	-		-	-
School Board Strategic Planning	-	-		-	-
Travel Expense	200.00	-		-	200.00
Miscellaneous	-	-		274.80	(274.80)
Total 7. General Board of Directors	27,200.00	560.80	-	13,208.45	13,991.55
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-		-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	10,536.68		61,158.41	139,841.59
Admin Support	12,000.00	6,583.34		39,083.39	(27,083.39)
Life/Disability	3,015.00	-		-	3,015.00
Health	28,000.00	2,348.48		14,020.78	13,979.22
401K	14,070.00	386.68		2,208.41	11,861.59
Social Security	12,462.00	1,309.18		7,664.39	4,797.61
Medicare	2,915.00	-		-	2,915.00
Workers Comp	1,005.00	-		1,172.00	(167.00)
Unemployment	1,383.00	-		-	1,383.00
Admin Professional Development	1,500.00	-		816.42	683.58
Mail Services/ Postage	1,500.00	150.00		927.19	572.81
School Copier Lease/printing/binding	10,500.00	1,117.40		5,942.24	4,557.76
Office Supplies	6,000.00	625.76		5,537.34	462.66
Paper Supplies	5,000.00	-		3,610.09	1,389.91
Office Equipment	1,000.00	-		1,741.19	(741.19)
Membership Dues/Fees	700.00	-		-	700.00
Travel	2,500.00	166.77		1,310.18	1,189.82
Total 9. General School Administration	304,550.00	23,224.29	-	145,192.03	159,357.97
10. Other Business Services					
General Insurance	24,000.00	2,211.00		14,452.00	9,548.00

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	BUDGET	DECEMBER 2017	ADJUSTMENTS	YTD	Budget Balance
Rent	346,500.00	-		-	346,500.00
Bank Fees	500.00	85.00		480.00	20.00
Loan Fees	-	-		-	-
Sales Tax	5,000.00	283.97		4,244.99	755.01
Total 10. Other Business Services	376,000.00	2,579.97	-	19,176.99	356,823.01
11. Facility Operations & Maintenance					
Janitor Salary	-	-		-	-
Facility Operations & Maintenance - Life/Disability	-	-		-	-
Facility Operations & Maintenance - Health	-	-		-	-
Facility Operations & Maintenance - Retirement	-	-		-	-
Facility Operations & Maintenance - Social Security	-	-		-	-
Facility Operations & Maintenance - Medicare	-	-		-	-
Facility Operations & Maintenance - Workers Comp	-	-		-	-
Facility Operations & Maintenance - Unemployment Comp	-	-		-	-
Telephone	6,000.00	940.82		2,385.00	3,615.00
Internet	2,000.00	-		-	2,000.00
Water/Sewer	3,000.00	254.00		1,915.62	1,084.38
Waste Trash	3,000.00	270.00		8,044.81	(5,044.81)
Building Repairs & Maintenance	55,000.00	2,419.88		56,572.88	(1,572.88)
Security & Alarm	4,000.00	970.80		2,730.89	1,269.11
Cleaning & Extermination	95,000.00	-		17,462.55	77,537.45
Mechanical Maint & Repairs	15,000.00	-		285.30	14,714.70
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	25,000.00	6,958.00		7,385.50	17,614.50
Gas	5,000.00	83.08		240.42	4,759.58
Electric	48,000.00	2,739.15		32,410.60	15,589.40
Janitorial Supplies	10,000.00	892.87		6,298.73	3,701.27
Tech/Instructional Equipment	30,000.00	-		30,082.04	(82.04)
Furniture Capital Outlay	27,000.00	-		6,132.40	20,867.60
Facility Operations & Maintenance - Misc. Expense	-	-		-	-
Total 11. Facility Operations & Maintenance	330,500.00	15,528.60	-	171,946.74	158,553.26
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		5,250.00	5,750.00
Total 12. Transportation	11,000.00	-	-	5,250.00	5,750.00
13. Food Service					
Food Service Salaries	24,000.00	2,400.00		9,600.00	14,400.00
Social Security	1,488.00	183.62		734.48	753.52
Workers Comp	120.00	-		-	120.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	10,000.00	-		3,454.99	6,545.01
Food expense	105,000.00	7,180.40		47,615.80	57,384.20
Total 13. Food Service	141,530.00	9,764.02	-	61,405.27	80,124.73
14. Long-term debt					
Long Term Debt	54,360.00	54,360.00		54,360.00	-
Building Reno Repay	50,000.00	-		-	50,000.00
Total 14. Long-term debt	104,360.00	54,360.00	-	54,360.00	50,000.00
TOTAL EXPENSES	3,322,506.13	272,974.53	-	1,346,749.45	1,975,756.68
NET SURPLUS/(DEFICIT)	52,213.87	(39,273.12)	-	(43,541.40)	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.

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