

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

	<u>BUDGET</u>	<u>JANUARY 2018</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	-	-	18,014.00	5,330.00
Rev - Charter Schools	2,456,276.00	-	-	1,035,793.35	1,420,482.65
TOTAL STATE REVENUE	2,479,620.00	-	-	1,053,807.35	1,425,812.65
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-	-	-	1,000.00
FEO Fundraising	5,000.00	444.50	-	3,197.20	1,802.80
Sales Tax Refund	5,000.00	-	-	10.05	4,989.95
Local Funds	649,600.00	171,599.26	-	302,692.07	346,907.93
Miscellaneous Income	1,000.00	1,150.00	-	5,958.86	(4,958.86)
Uniform Revenue	-	795.00	-	855.00	(855.00)
Food Service - DELETE	-	-	-	-	-
TOTAL LOCAL REVENUE	661,600.00	173,988.76	-	312,713.18	348,886.82
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	-	-	7,957.86	57,042.14
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	-	-	46,573.00	1,427.00
Rev - Improving Teacher Quality (PRC 103)	8,000.00	-	-	2,508.19	5,491.81
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-	-	900.00	(900.00)
Rev - Race to the Top (PRC 035)	-	-	-	-	-
Rev - DoD 7703	5,500.00	-	-	-	5,500.00
Rev - Food Grants	-	-	-	-	-
TOTAL FEDERAL REVENUE	126,500.00	-	-	57,939.05	63,060.95
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	7,382.66	-	41,890.62	38,109.38
Rev - Before and After School	-	-	-	3,976.00	(3,976.00)
Rev - Lunch (Full Pay)	27,000.00	1,370.20	-	15,623.47	11,376.53
TOTAL FUND 5 REVENUE	107,000.00	8,752.86	-	61,490.09	45,509.91
TOTAL REVENUE	3,374,720.00	182,741.62	-	1,485,949.67	1,883,270.33
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	93,837.00	-	539,473.12	390,506.88
Gen Curriculum - Life/Disability	13,950.00	1,692.34	-	7,604.37	6,345.63
Gen Curriculum - Health	135,000.00	26,479.70	-	117,454.60	17,545.40
Gen Curriculum - 401K	28,000.00	-	-	447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	6,577.40	-	43,619.47	14,039.53
Gen Curriculum - Medicare	13,485.00	-	-	-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	787.00	-	3,165.00	1,485.00
Gen Curriculum - Unemployment Comp	5,000.00	-	-	9,027.12	(4,027.12)
Gen Curriculum - Art Development & Supplies	8,500.00	331.43	-	4,748.50	3,751.50
Gen Curriculum - Teaching Supplies	15,000.00	2,227.54	-	30,409.03	(15,409.03)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	-	-	34,245.39	5,754.61
Gen Curriculum - Dues/Fees and Memberships	500.00	-	-	-	500.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-	-	2,400.00	1,600.00
Gen Curriculum - Purchased Substitute Teachers	30,000.00	1,535.00	-	11,880.00	18,120.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	9.58	-	112.20	4,387.80
Gen Curriculum - Student Uniforms	500.00	27.09	-	27.09	472.91
Gen Curriculum - Student Awards and Incentives	2,000.00	100.19	-	564.49	1,435.51
Gen Curriculum - Student Activities/Performances/Assembli	2,000.00	-	-	-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	-	-	4,518.01	481.99
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	745.00	-	2,733.00	267.00
Gen Curriculum - FEO Expense	5,000.00	1,124.27	-	6,015.28	(1,015.28)
Total 1. General Curriculum Elementary	1,307,724.00	135,473.54	-	818,444.16	489,279.84
2. Exceptional Children					
EC Salaries	139,100.00	12,800.00	-	87,220.91	51,879.09
EC Life/Disability	2,087.00	-	-	-	2,087.00
EC Health	15,500.00	1,174.24	-	7,682.36	7,817.64
EC 401K	9,737.00	-	-	-	9,737.00
EC Social Security	8,624.00	554.82	-	3,774.19	4,849.81
EC Medicare	2,017.00	-	-	-	2,017.00
EC Workers Comp	696.00	-	-	-	696.00
EC Unemployment	600.00	-	-	-	600.00
Contracted EC Educational Consultants	-	-	-	-	-
Contracted EC Teachers	-	-	-	-	-
Contracted EC Speech Pathologist	23,000.00	2,479.50	-	12,803.50	10,196.50
Contracted EC Occupational Therapist	7,000.00	306.00	-	4,485.34	2,514.66
Contracted EC School Psychologist	1,000.00	-	-	500.00	500.00
Contracted EC Physical Therapist	-	-	-	-	-
Contracted EC Social Worker	-	-	-	-	-
EC Teaching Supplies	1,500.00	72.24	-	652.36	847.64
Total 2. Exceptional Children	210,861.00	17,386.80	-	117,118.66	93,742.34
3. Compensatory Education					
Title I Teachers	75,250.00	(5,154.36)	-	41,505.59	33,744.41
Title I Life/Disability	1,128.75	-	-	-	1,128.75
Title I Health	8,500.00	-	-	-	8,500.00
Title I 401K	5,267.50	-	-	-	5,267.50
Title I Social Security	4,665.50	700.14	-	4,268.37	397.13
Title I Medicare	1,091.13	-	-	-	1,091.13
Title I Worker Comp	376.25	-	-	-	376.25

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	BUDGET	JANUARY 2018	ADJUSTMENTS	YTD	Budget Balance
Title I Unemployment	400.00	-	-	-	400.00
Title I Teaching Supplies	1,000.00	-	-	179.62	820.38
Title I Summer Tutoring Program	-	-	-	-	-
Title I Read to Achieve Intervention Program	-	-	-	-	-
Title I Workshops and Conferences	-	1,095.00	-	660.49	(660.49)
Title IIA Professional Development	8,000.00	-	-	2,525.00	5,475.00
Total 3. Compensatory Education	105,679.13	(3,359.22)	-	49,139.07	56,540.06
4. Summer School					
Summer School Administration	8,000.00	-	-	666.67	7,333.33
Summer School Teachers	9,750.00	-	-	9,747.40	2.60
Summer School Life/Dis	146.00	-	-	-	146.00
Summer School 401K	683.00	-	-	26.67	656.33
Summer School FICA	746.00	-	-	796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-	-	-	6,000.00
Summer School Snacks	600.00	-	-	-	600.00
Summer School Supplies	3,900.00	-	-	926.96	2,973.04
Total 4. Summer School	29,825.00	-	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,041.66	-	22,291.63	12,708.37
Guidance Life/Disability	525.00	-	-	-	525.00
Guidance Health	7,000.00	-	-	-	7,000.00
Guidance 401K	350.00	-	-	225.00	125.00
Guidance Social Security	2,170.00	232.72	-	1,705.52	464.48
Guidance Medicare	508.00	-	-	-	508.00
Guidance Unemployment	461.00	-	-	-	461.00
Guidance Workers Comp	175.00	-	-	-	175.00
Guidance Supplies	1,000.00	-	-	984.06	15.94
Total 5. General Curriculum Guidance Services	47,189.00	3,274.38	-	25,206.21	21,982.79
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-	-	-	-
Student Attendance Services	-	-	-	-	-
Student Data Warehouse	3,500.00	-	-	-	3,500.00
Student Testing Systems/Materials	12,000.00	-	-	6,912.99	5,087.01
Total 6. General Curriculum Student Support Services	15,500.00	-	-	6,912.99	8,587.01
7. General Board of Directors					
School Legal Counsel	5,000.00	-	-	-	5,000.00
School Annual Audit	13,000.00	-	-	8,550.00	4,450.00
School Advertising/Marketing	8,000.00	357.72	-	4,216.37	3,783.63
School Board and Staff Background Checks	1,000.00	-	-	525.00	475.00
Board Training	-	-	-	-	-
School Program Audit	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-
Travel Expense	200.00	-	-	-	200.00
Miscellaneous	-	-	-	274.80	(274.80)
Total 7. General Board of Directors	27,200.00	357.72	-	13,566.17	13,633.83
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-	-	-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	10,536.68	-	71,695.09	129,304.91
Admin Support	12,000.00	6,583.34	-	45,666.73	(33,666.73)
Life/Disability	3,015.00	-	-	-	3,015.00
Health	28,000.00	2,348.48	-	16,369.26	11,630.74
401K	14,070.00	386.68	-	2,595.09	11,474.91
Social Security	12,462.00	1,309.18	-	8,973.57	3,488.43
Medicare	2,915.00	-	-	-	2,915.00
Workers Comp	1,005.00	-	-	1,172.00	(167.00)
Unemployment	1,383.00	-	-	-	1,383.00
Admin Professional Development	1,500.00	-	-	816.42	683.58
Mail Services/ Postage	1,500.00	100.00	-	1,027.19	472.81
School Copier Lease/printing/binding	10,500.00	569.96	-	6,512.20	3,987.80
Office Supplies	6,000.00	516.66	-	6,054.00	(54.00)
Paper Supplies	5,000.00	-	-	3,610.09	1,389.91
Office Equipment	1,000.00	(1,291.20)	-	449.99	550.01
Membership Dues/Fees	700.00	-	-	-	700.00
Travel	2,500.00	-	-	1,310.18	1,189.82
Total 9. General School Administration	304,550.00	21,059.78	-	166,251.81	138,298.19
10. Other Business Services					
General Insurance	24,000.00	2,211.00	-	16,663.00	7,337.00
Rent	346,500.00	-	-	-	346,500.00
Bank Fees	500.00	85.00	-	565.00	(65.00)
Loan Fees	-	-	-	-	-
Sales Tax	5,000.00	123.43	-	4,368.42	631.58
Total 10. Other Business Services	376,000.00	2,419.43	-	21,596.42	354,403.58
11. Facility Operations & Maintenance					
Janitor Salary	-	-	-	-	-
Facility Operations & Maintenance - Life/Disability	-	-	-	-	-

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	BUDGET	JANUARY 2018	ADJUSTMENTS	YTD	Budget Balance
Facility Operations & Maintenance - Health		-		-	-
Facility Operations & Maintenance - Retirement		-		-	-
Facility Operations & Maintenance - Social Security		-		-	-
Facility Operations & Maintenance - Medicare		-		-	-
Facility Operations & Maintenance - Workers Comp		-		-	-
Facility Operations & Maintenance - Unemployment Comp		-		-	-
Telephone	6,000.00	940.82		3,325.82	2,674.18
Internet	2,000.00	-		-	2,000.00
Water/Sewer	3,000.00	211.17		2,126.79	873.21
Waste Trash	3,000.00	(6,148.44)		1,896.37	1,103.63
Building Repairs & Maintenance	55,000.00	(9,888.21)		46,684.67	8,315.33
Security & Alarm	4,000.00	75.00		2,805.89	1,194.11
Cleaning & Extermination	95,000.00	26,245.36		43,707.91	51,292.09
Mechanical Maint & Repairs	15,000.00	-		285.30	14,714.70
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	25,000.00	-		7,385.50	17,614.50
Gas	5,000.00	655.84		896.26	4,103.74
Electric	48,000.00	4,235.61		36,646.21	11,353.79
Janitorial Supplies	10,000.00	-		6,298.73	3,701.27
Tech/Instructional Equipment	30,000.00	848.00		30,930.04	(930.04)
Furniture Capital Outlay	27,000.00	-		6,132.40	20,867.60
Facility Operations & Maintenance - Misc. Expense		-		-	-
Total 11. Facility Operations & Maintenance	330,500.00	17,175.15	-	189,121.89	141,378.11
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		5,250.00	5,750.00
Total 12. Transportation	11,000.00	-	-	5,250.00	5,750.00
13. Food Service					
Food Service Salaries	24,000.00	2,400.00		12,000.00	12,000.00
Social Security	1,488.00	183.62		918.10	569.90
Workers Comp	120.00	-		-	120.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	10,000.00	-		3,454.99	6,545.01
Food expense	105,000.00	8,553.52		56,169.32	48,830.68
Total 13. Food Service	141,530.00	11,137.14	-	72,542.41	68,987.59
14. Long-term debt					
Long Term Debt	54,360.00	-		54,360.00	-
Building Reno Repay	50,000.00	-		-	50,000.00
Total 14. Long-term debt	104,360.00	-	-	54,360.00	50,000.00
TOTAL EXPENSES	3,322,506.13	204,924.72	-	1,551,674.17	1,770,831.96
NET SURPLUS/(DEFICIT)	52,213.87	(22,183.10)	-	(65,724.50)	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.

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