

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

	<u>BUDGET</u>	<u>FEBRUARY 2018</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	-		18,014.00	5,330.00
Rev - Charter Schools	2,456,276.00	208,424.07		1,244,217.42	1,212,058.58
TOTAL STATE REVENUE	2,479,620.00	208,424.07	-	1,262,231.42	1,217,388.58
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		-	1,000.00
FEO Fundraising	5,000.00	268.00		3,465.20	1,534.80
Sales Tax Refund	5,000.00	-		10.05	4,989.95
Local Funds	649,600.00	631.05		303,323.12	346,276.88
Miscellaneous Income	1,000.00	2,148.16		8,107.02	(7,107.02)
Uniform Revenue	-	15.00		870.00	(870.00)
Food Service - DELETE	-	-		-	-
TOTAL LOCAL REVENUE	661,600.00	3,062.21	-	315,775.39	345,824.61
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	-		7,957.86	57,042.14
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	11,339.86		57,912.86	(9,912.86)
Rev - Improving Teacher Quality (PRC 103)	8,000.00	39.00		2,547.19	5,452.81
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	4,259.00		5,159.00	(5,159.00)
Rev - Race to the Top (PRC 035)	-	-		-	-
Rev - DoD 7703	5,500.00	-		-	5,500.00
Rev - Food Grants	-	-		-	-
TOTAL FEDERAL REVENUE	126,500.00	15,637.86	-	73,576.91	47,423.09
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	8,190.61		50,081.23	29,918.77
Rev - Before and After School	-	870.00		4,846.00	(4,846.00)
Rev - Lunch (Full Pay)	27,000.00	3,222.75		18,846.22	8,153.78
TOTAL FUND 5 REVENUE	107,000.00	12,283.36	-	73,773.45	33,226.55
TOTAL REVENUE	3,374,720.00	239,407.50	-	1,725,357.17	1,643,862.83
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	86,361.93		625,835.05	304,144.95
Gen Curriculum - Life/Disability	13,950.00	1,654.87		9,259.24	4,690.76
Gen Curriculum - Health	135,000.00	26,288.23		143,742.83	(8,742.83)
Gen Curriculum - 401K	28,000.00	-		447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	7,124.18		50,743.65	6,915.35
Gen Curriculum - Medicare	13,485.00	-		-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	787.00		3,952.00	698.00
Gen Curriculum - Unemployment Comp	5,000.00	-		9,027.12	(4,027.12)
Gen Curriculum - Art Development & Supplies	8,500.00	447.37		5,195.87	3,304.13
Gen Curriculum - Teaching Supplies	15,000.00	442.65		30,851.68	(15,851.68)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	-		34,245.39	5,754.61
Gen Curriculum - Dues/Fees and Memberships	500.00	-		-	500.00
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	-		2,400.00	1,600.00
Gen Curriculum - Purchased Substitute Teachers	30,000.00	1,720.00		13,600.00	16,400.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	4.79		116.99	4,383.01
Gen Curriculum - Student Uniforms	500.00	750.00		777.09	(277.09)
Gen Curriculum - Student Awards and Incentives	2,000.00	565.13		1,129.62	870.38
Gen Curriculum - Student Activities/Performances/Assemblies	2,000.00	-		-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	618.00		5,136.01	(136.01)
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-		2,733.00	267.00
Gen Curriculum - FEO Expense	5,000.00	334.35		6,349.63	(1,349.63)
Total 1. General Curriculum Elementary	1,307,724.00	127,098.50	-	945,542.66	362,181.34
2. Exceptional Children					
EC Salaries	139,100.00	12,800.00		100,020.91	39,079.09
EC Life/Disability	-	2,087.00		-	2,087.00
EC Health	15,500.00	1,174.24		8,856.60	6,643.40
EC 401K	9,737.00	-		-	9,737.00
EC Social Security	8,624.00	554.82		4,329.01	4,294.99
EC Medicare	2,017.00	-		-	2,017.00
EC Workers Comp	696.00	-		-	696.00
EC Unemployment	600.00	-		-	600.00
Contracted EC Educational Consultants	-	6,000.00		6,000.00	(6,000.00)
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	23,000.00	2,305.50		15,109.00	7,891.00
Contracted EC Occupational Therapist	7,000.00	1,633.76		6,119.10	880.90
Contracted EC School Psychologist	1,000.00	-		500.00	500.00
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	-	-		-	-
EC Teaching Supplies	1,500.00	-		652.36	847.64
Total 2. Exceptional Children	210,861.00	24,468.32	-	141,586.98	69,274.02
3. Compensatory Education					
Title I Teachers	75,250.00	5,824.84		47,330.43	27,919.57
Title I Life/Disability	1,128.75	-		-	1,128.75
Title I Health	8,500.00	-		-	8,500.00
Title I 401K	5,267.50	-		-	5,267.50
Title I Social Security	4,665.50	445.14		4,713.51	(48.01)
Title I Medicare	1,091.13	-		-	1,091.13
Title I Worker Comp	376.25	-		-	376.25
Title I Unemployment	400.00	-		-	400.00
Title I Teaching Supplies	1,000.00	743.78		923.40	76.60

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	BUDGET	FEBRUARY 2018	ADJUSTMENTS	YTD	Budget Balance
Title I Summer Tutoring Program	-	-	-	-	-
Title I Read to Achieve Intervention Program	-	-	-	-	-
Title I Workshops and Conferences	-	140.00	-	800.49	(800.49)
Title IIA Professional Development	8,000.00	500.00	-	3,025.00	4,975.00
Total 3. Compensatory Education	105,679.13	7,653.76	-	56,792.83	48,886.30
4. Summer School					
Summer School Administration	8,000.00	-	-	666.67	7,333.33
Summer School Teachers	9,750.00	-	-	9,747.40	2.60
Summer School Life/Dis	146.00	-	-	-	146.00
Summer School 401K	683.00	-	-	26.67	656.33
Summer School FICA	746.00	-	-	796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-	-	-	6,000.00
Summer School Snacks	600.00	-	-	-	600.00
Summer School Supplies	3,900.00	-	-	926.96	2,973.04
Total 4. Summer School	29,825.00	-	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,041.66	-	25,333.29	9,666.71
Guidance Life/Disability	525.00	-	-	-	525.00
Guidance Health	7,000.00	-	-	-	7,000.00
Guidance 401K	350.00	-	-	225.00	125.00
Guidance Social Security	2,170.00	232.72	-	1,938.24	231.76
Guidance Medicare	508.00	-	-	-	508.00
Guidance Unemployment	461.00	-	-	-	461.00
Guidance Workers Comp	175.00	-	-	-	175.00
Guidance Supplies	1,000.00	-	-	984.06	15.94
Total 5. General Curriculum Guidance Services	47,189.00	3,274.38	-	28,480.59	18,708.41
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-	-	-	-
Student Attendance Services	-	-	-	-	-
Student Data Warehouse	3,500.00	-	-	-	3,500.00
Student Testing Systems/Materials	12,000.00	-	-	6,912.99	5,087.01
Total 6. General Curriculum Student Support Services	15,500.00	-	-	6,912.99	8,587.01
7. General Board of Directors					
School Legal Counsel	5,000.00	-	-	-	5,000.00
School Annual Audit	13,000.00	900.00	-	9,450.00	3,550.00
School Advertising/Marketing	8,000.00	945.61	-	5,161.98	2,838.02
School Board and Staff Background Checks	1,000.00	-	-	525.00	475.00
Board Training	-	-	-	-	-
School Program Audit	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-
Travel Expense	200.00	-	-	-	200.00
Miscellaneous	-	-	-	274.80	(274.80)
Total 7. General Board of Directors	27,200.00	1,845.61	-	15,411.78	11,788.22
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-	-	-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	10,556.68	-	82,251.77	118,748.23
Admin Support	12,000.00	6,583.34	-	52,250.07	(40,250.07)
Life/Disability	3,015.00	-	-	-	3,015.00
Health	28,000.00	2,348.48	-	18,717.74	9,282.26
401K	14,070.00	386.68	-	2,981.77	11,088.23
Social Security	12,462.00	1,310.70	-	10,284.27	2,177.73
Medicare	2,915.00	-	-	-	2,915.00
Workers Comp	1,005.00	-	-	1,172.00	(167.00)
Unemployment	1,383.00	-	-	-	1,383.00
Admin Professional Development	1,500.00	-	-	816.42	683.58
Mail Services/ Postage	1,500.00	100.00	-	1,127.19	372.81
School Copier Lease/printing/binding	10,500.00	357.24	-	6,869.44	3,630.56
Office Supplies	6,000.00	534.67	-	6,588.67	(588.67)
Paper Supplies	5,000.00	816.00	-	4,426.09	573.91
Office Equipment	1,000.00	-	-	449.99	550.01
Membership Dues/Fees	700.00	-	-	-	700.00
Travel	2,500.00	192.93	-	1,503.11	996.89
Total 9. General School Administration	304,550.00	23,186.72	-	189,438.53	115,111.47
10. Other Business Services					
General Insurance	24,000.00	2,211.00	-	18,874.00	5,126.00
Rent	346,500.00	-	-	-	346,500.00
Bank Fees	500.00	85.00	-	650.00	(150.00)
Loan Fees	-	-	-	-	-
Sales Tax	5,000.00	455.06	-	4,823.48	176.52
Total 10. Other Business Services	376,000.00	2,751.06	-	24,347.48	351,652.52
11. Facility Operations & Maintenance					
Janitor Salary	-	-	-	-	-
Facility Operations & Maintenance - Life/Disability	-	-	-	-	-
Facility Operations & Maintenance - Health	-	-	-	-	-
Facility Operations & Maintenance - Retirement	-	-	-	-	-
Facility Operations & Maintenance - Social Security	-	-	-	-	-
Facility Operations & Maintenance - Medicare	-	-	-	-	-

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	BUDGET	FEBRUARY 2018	ADJUSTMENTS	YTD	Budget Balance
Facility Operations & Maintenance - Workers Comp		-		-	-
Facility Operations & Maintenance - Unemployment Comp		-		-	-
Telephone	6,000.00	-		3,325.82	2,674.18
Internet	2,000.00	-		-	2,000.00
Water/Sewer	3,000.00	275.75		2,402.54	597.46
Waste Trash	3,000.00	282.90		2,179.27	820.73
Building Repairs & Maintenance	55,000.00	2,868.59		49,553.26	5,446.74
Security & Alarm	4,000.00	-		2,805.89	1,194.11
Cleaning & Extermination	95,000.00	6,665.19		50,373.10	44,626.90
Mechanical Maint & Repairs	15,000.00	-		285.30	14,714.70
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	25,000.00	-		7,385.50	17,614.50
Gas	5,000.00	1,672.71		2,568.97	2,431.03
Electric	48,000.00	3,489.87		40,136.08	7,863.92
Janitorial Supplies	10,000.00	1,638.71		7,937.44	2,062.56
Tech/Instructional Equipment	30,000.00	-		30,930.04	(930.04)
Furniture Capital Outlay	27,000.00	-		6,132.40	20,867.60
Facility Operations & Maintenance - Misc. Expense		-		-	-
Total 11. Facility Operations & Maintenance	330,500.00	16,893.72	-	206,015.61	124,484.39
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	2,625.00		7,875.00	3,125.00
Total 12. Transportation	11,000.00	2,625.00	-	7,875.00	3,125.00
13. Food Service					
Food Service Salaries	24,000.00	2,400.00		14,400.00	9,600.00
Social Security	1,488.00	183.62		1,101.72	386.28
Workers Comp	120.00	-		-	120.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	10,000.00	-		3,454.99	6,545.01
Food expense	105,000.00	13,262.70		69,432.02	35,567.98
Total 13. Food Service	141,530.00	15,846.32	-	88,388.73	53,141.27
14. Long-term debt					
Long Term Debt	54,360.00	-		54,360.00	-
Building Reno Repay	50,000.00	-		-	50,000.00
Total 14. Long-term debt	104,360.00	-	-	54,360.00	50,000.00
TOTAL EXPENSES	3,322,506.13	225,643.39	-	1,777,317.56	1,545,188.57
NET SURPLUS/(DEFICIT)	52,213.87	13,764.11	-	(51,960.39)	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.

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