

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

	<u>BUDGET</u>	<u>MARCH 2018</u>	<u>ADJUSTMENTS</u>	<u>YTD</u>	<u>Budget Balance</u>
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	-		18,014.00	5,330.00
Rev - Charter Schools	2,456,276.00	150,761.68		1,394,979.10	1,061,296.90
TOTAL STATE REVENUE	2,479,620.00	150,761.68	-	1,412,993.10	1,066,626.90
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		-	1,000.00
FEO Fundraising	5,000.00	-		3,465.20	1,534.80
Sales Tax Refund	5,000.00	-		10.05	4,989.95
Local Funds	649,600.00	165,616.33		468,939.45	180,660.55
Miscellaneous Income	1,000.00	445.00		8,552.02	(7,552.02)
Uniform Revenue	-	93.12		963.12	(963.12)
Food Service - DELETE	-	-		-	-
TOTAL LOCAL REVENUE	661,600.00	166,154.45	-	481,929.84	179,670.16
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	60,178.30		68,136.16	(3,136.16)
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	-		57,912.86	(9,912.86)
Rev - Improving Teacher Quality (PRC 103)	8,000.00	477.81		3,025.00	4,975.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		5,159.00	(5,159.00)
Rev - Race to the Top (PRC 035)	-	-		-	-
Rev - DoD 7703	5,500.00	-		-	5,500.00
Rev - Food Grants	-	-		-	-
TOTAL FEDERAL REVENUE	126,500.00	60,656.11	-	134,233.02	(13,233.02)
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	10,051.42		60,132.65	19,867.35
Rev - Before and After School	-	1,445.00		6,291.00	(6,291.00)
Rev - Lunch (Full Pay)	27,000.00	3,841.45		22,687.67	4,312.33
TOTAL FUND 5 REVENUE	107,000.00	15,337.87	-	89,111.32	17,888.68
TOTAL REVENUE	3,374,720.00	392,910.11	-	2,118,267.28	1,250,952.72
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	78,538.67		704,373.72	225,606.28
Gen Curriculum - Life/Disability	13,950.00	1,370.76		10,630.00	3,320.00
Gen Curriculum - Health	135,000.00	26,745.15		170,487.98	(35,487.98)
Gen Curriculum - 401K	28,000.00	-		447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	6,705.36		57,449.01	209.99
Gen Curriculum - Medicare	13,485.00	-		-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	787.00		4,739.00	(89.00)
Gen Curriculum - Unemployment Comp	5,000.00	-		9,027.12	(4,027.12)
Gen Curriculum - Art Development & Supplies	8,500.00	15.48		5,211.35	3,288.65
Gen Curriculum - Teaching Supplies	15,000.00	3,130.65		33,982.33	(18,982.33)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	-		34,245.39	5,754.61
Gen Curriculum - Dues/Fees and Memberships	500.00	985.50		985.50	(485.50)
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	68.40		2,468.40	1,531.60
Gen Curriculum - Purchased Substitute Teachers	30,000.00	4,230.00		17,830.00	12,170.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	12.24		129.23	4,370.77
Gen Curriculum - Student Uniforms	500.00	-		777.09	(277.09)
Gen Curriculum - Student Awards and Incentives	2,000.00	506.54		1,636.16	363.84
Gen Curriculum - Student Activities/Performances/Assembli	2,000.00	-		-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	-		5,136.01	(136.01)
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	-		2,733.00	267.00
Gen Curriculum - FEO Expense	5,000.00	258.00		6,607.63	(1,607.63)
Total 1. General Curriculum Elementary	1,307,724.00	123,353.75	-	1,068,896.41	238,827.59
2. Exceptional Children					
EC Salaries	139,100.00	12,800.00		112,820.91	26,279.09
EC Life/Disability	2,087.00	-		-	2,087.00
EC Health	15,500.00	1,174.24		10,030.84	5,469.16
EC 401K	9,737.00	-		-	9,737.00
EC Social Security	8,624.00	554.82		4,883.83	3,740.17
EC Medicare	2,017.00	-		-	2,017.00
EC Workers Comp	696.00	-		-	696.00
EC Unemployment	600.00	-		-	600.00
Contracted EC Educational Consultants	-	-		6,000.00	(6,000.00)
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	23,000.00	3,277.00		18,386.00	4,614.00
Contracted EC Occupational Therapist	7,000.00	2,313.07		8,432.17	(1,432.17)
Contracted EC School Psychologist	1,000.00	8,400.00		8,900.00	(7,900.00)
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	-	-		-	-
EC Teaching Supplies	1,500.00	-		652.36	847.64
Total 2. Exceptional Children	210,861.00	28,519.13	-	170,106.11	40,754.89
3. Compensatory Education					
Title I Teachers	75,250.00	10,000.72		57,331.15	17,918.85
Title I Life/Disability	1,128.75	-		-	1,128.75
Title I Health	8,500.00	-		-	8,500.00
Title I 401K	5,267.50	-		-	5,267.50
Title I Social Security	4,665.50	764.70		5,478.21	(812.71)
Title I Medicare	1,091.13	-		-	1,091.13
Title I Worker Comp	376.25	-		-	376.25

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	BUDGET	MARCH 2018	ADJUSTMENTS	YTD	Budget Balance
Title I Unemployment	400.00	-	-	-	400.00
Title I Teaching Supplies	1,000.00	-	-	923.40	76.60
Title I Summer Tutoring Program	-	-	-	-	-
Title I Read to Achieve Intervention Program	-	-	-	-	-
Title I Workshops and Conferences	-	312.53	-	1,113.02	(1,113.02)
Title IIA Professional Development	8,000.00	-	-	3,025.00	4,975.00
Total 3. Compensatory Education	105,679.13	11,077.95	-	67,870.78	37,808.35
4. Summer School					
Summer School Administration	8,000.00	-	-	666.67	7,333.33
Summer School Teachers	9,750.00	-	-	9,747.40	2.60
Summer School Life/Dis	146.00	-	-	-	146.00
Summer School 401K	683.00	-	-	26.67	656.33
Summer School FICA	746.00	-	-	796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-	-	-	6,000.00
Summer School Snacks	600.00	-	-	-	600.00
Summer School Supplies	3,900.00	-	-	926.96	2,973.04
Total 4. Summer School	29,825.00	-	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,041.66	-	28,374.95	6,625.05
Guidance Life/Disability	525.00	-	-	-	525.00
Guidance Health	7,000.00	-	-	-	7,000.00
Guidance 401K	350.00	-	-	225.00	125.00
Guidance Social Security	2,170.00	232.72	-	2,170.96	(0.96)
Guidance Medicare	508.00	-	-	-	508.00
Guidance Unemployment	461.00	-	-	-	461.00
Guidance Workers Comp	175.00	-	-	-	175.00
Guidance Supplies	1,000.00	-	-	984.06	15.94
Total 5. General Curriculum Guidance Services	47,189.00	3,274.38	-	31,754.97	15,434.03
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-	-	-	-
Student Attendance Services	-	-	-	-	-
Student Data Warehouse	3,500.00	-	-	-	3,500.00
Student Testing Systems/Materials	12,000.00	242.84	-	7,155.83	4,844.17
Total 6. General Curriculum Student Support Services	15,500.00	242.84	-	7,155.83	8,344.17
7. General Board of Directors					
School Legal Counsel	5,000.00	-	-	-	5,000.00
School Annual Audit	13,000.00	-	-	9,450.00	3,550.00
School Advertising/Marketing	8,000.00	213.78	-	5,375.76	2,624.24
School Board and Staff Background Checks	1,000.00	-	-	525.00	475.00
Board Training	-	-	-	-	-
School Program Audit	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-
Travel Expense	200.00	-	-	-	200.00
Miscellaneous	-	-	-	274.80	(274.80)
Total 7. General Board of Directors	27,200.00	213.78	-	15,625.56	11,574.44
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-	-	-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	10,656.68	-	92,908.45	108,091.55
Admin Support	12,000.00	6,583.34	-	58,833.41	(46,833.41)
Life/Disability	3,015.00	-	-	-	3,015.00
Health	28,000.00	2,348.48	-	21,066.22	6,933.78
401K	14,070.00	386.68	-	3,368.45	10,701.55
Social Security	12,462.00	1,318.35	-	11,602.62	859.38
Medicare	2,915.00	-	-	-	2,915.00
Workers Comp	1,005.00	-	-	1,172.00	(167.00)
Unemployment	1,383.00	-	-	-	1,383.00
Admin Professional Development	1,500.00	-	-	81.62	683.58
Mail Services/ Postage	1,500.00	171.46	-	1,298.65	201.35
School Copier Lease/printing/binding	10,500.00	3,189.68	-	10,059.12	440.88
Office Supplies	6,000.00	127.01	-	6,715.68	(715.68)
Paper Supplies	5,000.00	541.28	-	4,967.37	32.63
Office Equipment	1,000.00	-	-	449.99	550.01
Membership Dues/Fees	700.00	-	-	-	700.00
Travel	2,500.00	532.19	-	2,035.30	464.70
Total 9. General School Administration	304,550.00	25,855.15	-	215,293.68	89,256.32
10. Other Business Services					
General Insurance	24,000.00	2,211.00	-	21,085.00	2,915.00
Rent	346,500.00	-	-	-	346,500.00
Bank Fees	500.00	85.00	-	735.00	(235.00)
Loan Fees	-	-	-	-	-
Sales Tax	5,000.00	531.24	-	5,354.72	(354.72)
Total 10. Other Business Services	376,000.00	2,827.24	-	27,174.72	348,825.28
11. Facility Operations & Maintenance					
Janitor Salary	-	-	-	-	-
Facility Operations & Maintenance - Life/Disability	-	-	-	-	-

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	BUDGET	MARCH 2018	ADJUSTMENTS	YTD	Budget Balance
Facility Operations & Maintenance - Health		-		-	-
Facility Operations & Maintenance - Retirement		-		-	-
Facility Operations & Maintenance - Social Security		-		-	-
Facility Operations & Maintenance - Medicare		-		-	-
Facility Operations & Maintenance - Workers Comp		-		-	-
Facility Operations & Maintenance - Unemployment Comp		-		-	-
Telephone	6,000.00	471.05		3,796.87	2,203.13
Internet	2,000.00	-		-	2,000.00
Water/Sewer	3,000.00	287.62		2,690.16	309.84
Waste Trash	3,000.00	367.66		2,546.93	453.07
Building Repairs & Maintenance	55,000.00	2,852.60		52,405.86	2,594.14
Security & Alarm	4,000.00	50.00		2,855.89	1,144.11
Cleaning & Extermination	95,000.00	6,511.34		56,884.44	38,115.56
Mechanical Maint & Repairs	15,000.00	-		285.30	14,714.70
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	25,000.00	6,958.00		14,343.50	10,656.50
Gas	5,000.00	2,527.54		5,096.51	(96.51)
Electric	48,000.00	3,294.86		43,430.94	4,569.06
Janitorial Supplies	10,000.00	1,317.43		9,254.87	745.13
Tech/Instructional Equipment	30,000.00	-		30,930.04	(930.04)
Furniture Capital Outlay	27,000.00	-		6,132.40	20,867.60
Facility Operations & Maintenance - Misc. Expense		-		-	-
Total 11. Facility Operations & Maintenance	330,500.00	24,638.10	-	230,653.71	99,846.29
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		7,875.00	3,125.00
Total 12. Transportation	11,000.00	-	-	7,875.00	3,125.00
13. Food Service					
Food Service Salaries	24,000.00	2,655.00		17,055.00	6,945.00
Social Security	1,488.00	203.13		1,304.85	183.15
Workers Comp	120.00	-		-	120.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	10,000.00	-		3,454.99	6,545.01
Food expense	105,000.00	11,579.44		81,011.46	23,988.54
Total 13. Food Service	141,530.00	14,437.57	-	102,826.30	38,703.70
14. Long-term debt					
Long Term Debt	54,360.00	-		54,360.00	-
Building Reno Repay	50,000.00	-		-	50,000.00
Total 14. Long-term debt	104,360.00	-	-	54,360.00	50,000.00
TOTAL EXPENSES	3,322,506.13	234,439.89	-	2,011,757.45	1,310,748.68
NET SURPLUS/(DEFICIT)	52,213.87	158,470.22	-	106,509.83	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.

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