

THE CAPITOL ENCORE ACADEMY

Financial Analysis - Detail
Fiscal Year 2018

	BUDGET	APRIL 2018	ADJUSTMENTS	YTD	Budget Balance
REVENUE					
STATE REVENUE					
Rev - Summer Reading - 016	23,344.00	-		18,014.00	5,330.00
Rev - Charter Schools	2,456,276.00	178,315.44		1,573,294.54	882,981.46
TOTAL STATE REVENUE	2,479,620.00	178,315.44	-	1,591,308.54	888,311.46
LOCAL REVENUE					
Rev - Student Activities	1,000.00	-		-	1,000.00
FEO Fundraising	5,000.00	1,247.16		4,712.36	287.64
Sales Tax Refund	5,000.00	5,816.10		5,826.15	(826.15)
Local Funds	649,600.00	623.91		469,563.36	180,036.64
Miscellaneous Income	1,000.00	1,554.00		10,106.02	(9,106.02)
Uniform Revenue	-	-		963.12	(963.12)
Food Service - DELETE	-	-		-	-
TOTAL LOCAL REVENUE	661,600.00	9,241.17	-	491,171.01	170,428.99
FEDERAL REVENUE					
Rev - Title I Basic (PRC 050)	65,000.00	-		68,136.16	(3,136.16)
Rev - IDEA VI-B Handicapped (PRC 060)	48,000.00	-		57,912.86	(9,912.86)
Rev - Improving Teacher Quality (PRC 103)	8,000.00	-		3,025.00	4,975.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	-	-		5,159.00	(5,159.00)
Rev - Race to the Top (PRC 035)	-	-		-	-
Rev - DoD 7703	5,500.00	-		-	5,500.00
Rev - Food Grants	-	-		-	-
TOTAL FEDERAL REVENUE	126,500.00	-	-	134,233.02	(13,233.02)
FUND 5 REVENUE					
Rev - USDA - 035	80,000.00	10,033.37		70,166.02	9,833.98
Rev - Before and After School	-	-		6,291.00	(6,291.00)
Rev - Lunch (Full Pay)	27,000.00	2,175.12		24,862.79	2,137.21
TOTAL FUND 5 REVENUE	107,000.00	12,208.49	-	101,319.81	5,680.19
TOTAL REVENUE	3,374,720.00	199,765.10	-	2,318,032.38	1,051,187.62
EXPENSES					
1. General Curriculum Elementary					
Gen Curriculum - Teachers Salaries	929,980.00	79,117.80		783,491.52	146,488.48
Gen Curriculum - Life/Disability	13,950.00	1,441.17		12,071.17	1,878.83
Gen Curriculum - Health	135,000.00	9,981.04		180,469.02	(45,469.02)
Gen Curriculum - 401K	28,000.00	-		447.49	27,552.51
Gen Curriculum - Social Security	57,659.00	6,657.00		64,106.01	(6,447.01)
Gen Curriculum - Medicare	13,485.00	-		-	13,485.00
Gen Curriculum - Workers Comp	4,650.00	-		4,739.00	(89.00)
Gen Curriculum - Unemployment Comp	5,000.00	-		9,027.12	(4,027.12)
Gen Curriculum - Art Development & Supplies	8,500.00	250.74		5,462.09	3,037.91
Gen Curriculum - Teaching Supplies	15,000.00	24.54		34,006.87	(19,006.87)
Gen Curriculum - Textbooks and Educational Materials	40,000.00	-		34,245.39	5,754.61
Gen Curriculum - Dues/Fees and Memberships	500.00	-		985.50	(485.50)
Gen Curriculum - Teachers Stipends/bonuses/gifts	4,000.00	1,170.00		3,638.40	361.60
Gen Curriculum - Purchased Substitute Teachers	30,000.00	2,920.00		20,750.00	9,250.00
Gen Curriculum - Purchased Substitute Benefits	4,500.00	-		129.23	4,370.77
Gen Curriculum - Student Uniforms	500.00	-		777.09	(277.09)
Gen Curriculum - Student Awards and Incentives	2,000.00	1,149.55		2,785.71	(785.71)
Gen Curriculum - Student Activities/Performances/Assembli	2,000.00	-		-	2,000.00
Gen Curriculum - Student Field Trips	5,000.00	900.00		6,036.01	(1,036.01)
Gen Curriculum - Membership/Software Dues and Fees	3,000.00	795.00		3,528.00	(528.00)
Gen Curriculum - FEO Expense	5,000.00	450.00		7,057.63	(2,057.63)
Total 1. General Curriculum Elementary	1,307,724.00	104,856.84	-	1,173,753.25	133,970.75
2. Exceptional Children					
EC Salaries	139,100.00	12,800.00		125,620.91	13,479.09
EC Life/Disability	2,087.00	-		-	2,087.00
EC Health	15,500.00	1,946.09		11,976.93	3,523.07
EC 401K	9,737.00	-		-	9,737.00
EC Social Security	8,624.00	559.62		5,443.45	3,180.55
EC Medicare	2,017.00	-		-	2,017.00
EC Workers Comp	696.00	-		-	696.00
EC Unemployment	600.00	-		-	600.00
Contracted EC Educational Consultants	-	-		6,000.00	(6,000.00)
Contracted EC Teachers	-	-		-	-
Contracted EC Speech Pathologist	23,000.00	3,364.00		21,750.00	1,250.00
Contracted EC Occupational Therapist	7,000.00	2,011.11		10,443.28	(3,443.28)
Contracted EC School Psychologist	1,000.00	4,800.00		13,700.00	(12,700.00)
Contracted EC Physical Therapist	-	-		-	-
Contracted EC Social Worker	-	-		-	-
EC Teaching Supplies	1,500.00	-		652.36	847.64
Total 2. Exceptional Children	210,861.00	25,480.82	-	195,586.93	15,274.07
3. Compensatory Education					
Title I Teachers	75,250.00	5,824.84		63,155.99	12,094.01
Title I Life/Disability	1,128.75	-		-	1,128.75
Title I Health	8,500.00	-		-	8,500.00
Title I 401K	5,267.50	-		-	5,267.50
Title I Social Security	4,665.50	445.14		5,923.35	(1,257.85)
Title I Medicare	1,091.13	-		-	1,091.13
Title I Worker Comp	376.25	-		-	376.25

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Title I Unemployment	400.00	-	-	-	400.00
Title I Teaching Supplies	1,000.00	-	-	923.40	76.60
Title I Summer Tutoring Program	-	-	-	-	-
Title I Read to Achieve Intervention Program	-	-	-	-	-
Title I Workshops and Conferences	-	418.29	-	1,531.31	(1,531.31)
Title II A Professional Development	8,000.00	500.00	-	3,525.00	4,475.00
Total 3. Compensatory Education	105,679.13	7,188.27	-	75,059.05	30,620.08
4. Summer School					
Summer School Administration	8,000.00	-	-	666.67	7,333.33
Summer School Teachers	9,750.00	-	-	9,747.40	2.60
Summer School Life/Dis	146.00	-	-	-	146.00
Summer School 401K	683.00	-	-	26.67	656.33
Summer School FICA	746.00	-	-	796.68	(50.68)
Unfunded Summer Program 4-7	6,000.00	-	-	-	6,000.00
Summer School Snacks	600.00	-	-	-	600.00
Summer School Supplies	3,900.00	-	-	926.96	2,973.04
Total 4. Summer School	29,825.00	-	-	12,164.38	17,660.62
5. General Curriculum Guidance Services					
Guidance Salaries	35,000.00	3,041.66	-	31,416.61	3,583.39
Guidance Life/Disability	525.00	-	-	-	525.00
Guidance Health	7,000.00	-	-	-	7,000.00
Guidance 401K	350.00	58.33	-	283.33	66.67
Guidance Social Security	2,170.00	232.72	-	2,403.68	(233.68)
Guidance Medicare	508.00	-	-	-	508.00
Guidance Unemployment	461.00	-	-	-	461.00
Guidance Workers Comp	175.00	-	-	-	175.00
Guidance Supplies	1,000.00	-	-	984.06	15.94
Total 5. General Curriculum Guidance Services	47,189.00	3,332.71	-	35,087.68	12,101.32
6. General Curriculum Student Support Services					
Student Information System/Powerschool	-	-	-	-	-
Student Attendance Services	-	-	-	-	-
Student Data Warehouse	3,500.00	-	-	-	3,500.00
Student Testing Systems/Materials	12,000.00	-	-	7,155.83	4,844.17
Total 6. General Curriculum Student Support Services	15,500.00	-	-	7,155.83	8,344.17
7. General Board of Directors					
School Legal Counsel	5,000.00	-	-	-	5,000.00
School Annual Audit	13,000.00	-	-	9,450.00	3,550.00
School Advertising/Marketing	8,000.00	514.90	-	5,890.66	2,109.34
School Board and Staff Background Checks	1,000.00	-	-	525.00	475.00
Board Training	-	-	-	-	-
School Program Audit	-	-	-	-	-
School Board Strategic Planning	-	-	-	-	-
Travel Expense	200.00	-	-	-	200.00
Miscellaneous	-	-	-	274.80	(274.80)
Total 7. General Board of Directors	27,200.00	514.90	-	16,140.46	11,059.54
8. Executive Administration					
Purchased ESP Management Fees/Business Services	310,588.00	-	-	-	310,588.00
Total 8. Executive Administration	310,588.00	-	-	-	310,588.00
9. General School Administration					
Administrative Salaries	201,000.00	10,556.68	-	103,465.13	97,534.87
Admin Support	12,000.00	6,583.34	-	65,416.75	(53,416.75)
Life/Disability	3,015.00	-	-	-	3,015.00
Health	28,000.00	2,348.48	-	23,414.70	4,585.30
401K	14,070.00	386.68	-	3,755.13	10,314.87
Social Security	12,462.00	1,310.70	-	12,913.32	(451.32)
Medicare	2,915.00	-	-	-	2,915.00
Workers Comp	1,005.00	-	-	1,172.00	(167.00)
Unemployment	1,383.00	-	-	-	1,383.00
Admin Professional Development	1,500.00	-	-	816.42	683.58
Mail Services/ Postage	1,500.00	92.50	-	1,391.15	108.85
School Copier Lease/printing/binding	10,500.00	625.46	-	10,684.58	(184.58)
Office Supplies	6,000.00	469.53	-	7,185.21	(1,185.21)
Paper Supplies	5,000.00	816.00	-	5,783.37	(783.37)
Office Equipment	1,000.00	-	-	449.99	550.01
Membership Dues/Fees	700.00	-	-	-	700.00
Travel	2,500.00	722.07	-	2,757.37	(257.37)
Total 9. General School Administration	304,550.00	23,911.44	-	239,205.12	65,344.88
10. Other Business Services					
General Insurance	24,000.00	2,211.00	-	23,296.00	704.00
Rent	346,500.00	-	-	-	346,500.00
Bank Fees	500.00	360.83	-	1,095.83	(595.83)
Loan Fees	-	-	-	-	-
Sales Tax	5,000.00	205.53	-	5,560.25	(560.25)
Total 10. Other Business Services	376,000.00	2,777.36	-	29,952.08	346,047.92
11. Facility Operations & Maintenance					
Janitor Salary	-	-	-	-	-
Facility Operations & Maintenance - Life/Disability	-	-	-	-	-

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Facility Operations & Maintenance - Health		-		-	-
Facility Operations & Maintenance - Retirement		-		-	-
Facility Operations & Maintenance - Social Security		-		-	-
Facility Operations & Maintenance - Medicare		-		-	-
Facility Operations & Maintenance - Workers Comp		-		-	-
Facility Operations & Maintenance - Unemployment Comp		-		-	-
Telephone	6,000.00	469.29		4,266.16	1,733.84
Internet	2,000.00	-		-	2,000.00
Water/Sewer	3,000.00	228.43		2,918.59	81.41
Waste Trash	3,000.00	335.68		2,882.61	117.39
Building Repairs & Maintenance	55,000.00	595.00		53,000.86	1,999.14
Security & Alarm	4,000.00	150.00		3,005.89	994.11
Cleaning & Extermination	95,000.00	6,511.34		63,395.78	31,604.22
Mechanical Maint & Repairs	15,000.00	-		285.30	14,714.70
Web Site Maintenance	2,500.00	-		-	2,500.00
Tech Maint/Network	25,000.00	713.50		15,057.00	9,943.00
Gas	5,000.00	-		5,096.51	(96.51)
Electric	48,000.00	3,868.81		47,299.75	700.25
Janitorial Supplies	10,000.00	679.85		9,934.72	65.28
Tech/Instructional Equipment	30,000.00	-		30,930.04	(930.04)
Furniture Capital Outlay	27,000.00	-		6,132.40	20,867.60
Facility Operations & Maintenance - Misc. Expense		-		-	-
Total 11. Facility Operations & Maintenance	330,500.00	13,551.90	-	244,205.61	86,294.39
12. Transportation					
EC Curriculum Transportation	-	-		-	-
General Curriculum Transportation	11,000.00	-		7,875.00	3,125.00
Total 12. Transportation	11,000.00	-	-	7,875.00	3,125.00
13. Food Service					
Food Service Salaries	24,000.00	2,480.00		19,535.00	4,465.00
Social Security	1,488.00	189.74		1,494.59	(6.59)
Workers Comp	120.00	-		-	120.00
Unemployment Comp	922.00	-		-	922.00
Supplies/Materials/Equipment	10,000.00	-		3,454.99	6,545.01
Food expense	105,000.00	6,761.28		87,772.74	17,227.26
Total 13. Food Service	141,530.00	9,431.02	-	112,257.32	29,272.68
14. Long-term debt					
Long Term Debt	54,360.00	-		54,360.00	-
Building Reno Repay	50,000.00	-		-	50,000.00
Total 14. Long-term debt	104,360.00	-	-	54,360.00	50,000.00
TOTAL EXPENSES	3,322,506.13	191,045.26	-	2,202,802.71	1,119,703.42
NET SURPLUS/(DEFICIT)	52,213.87	8,719.84	-	115,229.67	

****These financial statements have not been audited or reviewed, and no CPA provides any assurance on them.

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