

The Capitol Encore Academy

Balance Sheet

As of September 30, 2019



ASSETS

Current Assets

Cash and Cash Equivalents	813,851
Due from Other Funds	
Accounts Receivable	(4,677)
Total Current Assets	809,174

Fixed Assets

Fixed Assets, net of depreciation	49,143
Total Fixed Assets	49,143

TOTAL ASSETS **858,317**

LIABILITIES AND FUND BALANCE

Liabilities

Accounts Payable	0
Wages and Benefits Payable	7,805
Total Liabilities	7,805

Fund Balance

Fund Equity	903,008
Total Fund Balance	903,008

Net Gain (Loss): (52,496)

TOTAL LIABILITIES/FUND BALANCE/INCOME **858,317**

THE CAPITOL ENCORE ACADEMY

Check Register

from 09/01/2019 to 09/30/2019

Type	#	Written To	Posted Date	Amount	Void Date
Capital Bank 1760					
Check	991000826	Alpha Custom Tees	09/01/2019	25.50	
Check	991000827	AMAZON BUSINESS	09/01/2019	2,505.20	
Check	991000828	Andrea Simkins	09/01/2019	297.04	
Check	991000829	ANGELA HILL	09/01/2019	164.93	
Check	991000830	BACKGROUND INVESTIGATION	09/01/2019	17.50	
Check	991000831	BARBARA SCRIVEN	09/01/2019	49.92	
Check	991000832	CHARTER TECHNOLOGIES, INC	09/01/2019	4,200.00	
Check	991000833	CITY WIDE MAINTENANCE OF NC	09/01/2019	8,903.89	
Check	991000834	FREDELENE DENOBLE	09/01/2019	223.16	
Check	991000835	Gesthimani Spikes	09/01/2019	169.67	
Check	991000836	HOLMES SECURITY SYSTEM	09/01/2019	195.00	
Check	991000837	IMAGE SUPPLY, INC	09/01/2019	755.57	
Check	991000838	immixGroup Inc.	09/01/2019	9,217.97	
Check	991000839	Jami Pond	09/01/2019	210.07	
Check	991000840	JOE SALISBURY (1)	09/01/2019	169.36	
Check	991000841	JONATHAN THOMAS	09/01/2019	131.08	
Check	991000842	KALO HASLEM	09/01/2019	125.15	
Check	991000843	KELSEY BIGLER	09/01/2019	49.57	
Check	991000844	MIDLAND NATIONAL 403(B)	09/01/2019	300.00	
Check	991000845	MUTUAL OF OMAHA	09/01/2019	193.40	
Check	991000846	NC ASSOC. FOR PUBLIC CHARTER SCHOOLS	09/01/2019	1,669.50	
Check	991000847	NC DEPARTMENT OF REVENUE	09/01/2019	376.99	
Check	991000848	OFFICE OF CHARTER SCHOOLS	09/01/2019	165.00	
Check	991000849	OTIS ELEVATOR COMPANY	09/01/2019	2,472.84	
Check	991000850	PREFERRED MEAL SYSTEMS INC	09/01/2019	2,290.76	
Check	991000851	SCHOOL TOOLS	09/01/2019	1,245.98	
Check	991000852	THE 219 GROUP, LLC	09/01/2019	290.18	
Check	991000853	TRG AETNA HEALTH	09/01/2019	10,997.31	
			09/01/2019 - Total:	47,412.54	
Check	991000854	Sweet Tea Shakespeare	09/05/2019	3,200.00	
			09/05/2019 - Total:	3,200.00	
EFT	484	EFTPS	09/13/2019	20,076.08	
EFT	485	NC DOR - PAYROLL TAXES	09/13/2019	3,148.00	
EFT	486	VOYA FINANCIAL INC	09/13/2019	969.57	
Check	991000855	DECKER, ANGELA	09/13/2019	493.69	
Check	991000856	JOHNSON, CAMILLE	09/13/2019	1,663.82	
Check	991000857	JUDD, NATALIE	09/13/2019	461.75	
Check	991000858	ROSS, JILL	09/13/2019	258.58	
			09/13/2019 - Total:	27,071.49	
Check	991000859	018 WASTE INDUSTRIES	09/17/2019	556.07	
Check	991000860	250 ENTERPRISES, INC	09/17/2019	5,676.85	

THE CAPITOL ENCORE ACADEMY

Check Register

from 09/01/2019 to 09/30/2019

Type	#	Written To	Posted Date	Amount	Void Date
Check	991000861	AMAZON BUSINESS	09/17/2019	5,417.87	
Check	991000862	Ashley Acosta	09/17/2019	126.53	
Check	991000863	BACKGROUND INVESTIGATION	09/17/2019	280.00	
Check	991000864	BASS AIR CONDITIONING CO INC	09/17/2019	723.32	
Check	991000865	Bayada Home Health Care	09/17/2019	594.00	
Check	991000866	C & R DRYWALL	09/17/2019	1,255.00	
Check	991000867	CAROLINA THERAPY SERVICES INC	09/17/2019	3,018.25	
Check	991000868	CHARTER TECHNOLOGIES, INC	09/17/2019	10,333.16	
Check	991000869	CITY WIDE MAINTENANCE OF NC	09/17/2019	220.00	
Check	991000870	COASTAL THERAPY PARTNERS, LLC	09/17/2019	96.40	
Check	991000871	COURTNEY SAMUELSON	09/17/2019	173.61	
Check	991000872	CRYSTAL SPRINGS	09/17/2019	93.18	
Check	991000873	CURRICULUM ASSOCIATES	09/17/2019	20,595.00	
Check	991000874	HOWEY & ASSOCIATES INC	09/17/2019	3,622.00	
Check	991000875	IMAGE SUPPLY, INC	09/17/2019	36.13	
Check	991000876	JOE SALISBURY (1)	09/17/2019	75.00	
Check	991000877	JW PEPPER	09/17/2019	398.28	
Check	991000878	MARY MOLLIKA-WARD	09/17/2019	28.69	
Check	991000879	MIDLAND NATIONAL 403(B)	09/17/2019	150.00	
Check	991000880	MUTUAL OF OMAHA	09/17/2019	3,360.69	
Check	991000881	PREFERRED MEAL SYSTEMS INC	09/17/2019	16,126.82	
Check	991000882	PWC FAYETTEVILLE	09/17/2019	7,817.53	
Check	991000883	RAE MILLER	09/17/2019	235.06	
Check	991000884	RAPTOR TECHNOLOGIES LLC	09/17/2019	1,020.00	
Check	991000885	RICOH USA, INC - Atlanta	09/17/2019	609.86	
Check	991000886	SCHOLASTIC BOOK FAIRS 04	09/17/2019	173.14	
Check	991000887	SCHOOL TOOLS	09/17/2019	121.30	
Check	991000888	SPECTRUM BUSINESS	09/17/2019	483.45	
Check	991000889	STAPLES ADVANTAGE	09/17/2019	1,480.49	
Check	991000890	SUNLAND FIRE PROTECTION INC	09/17/2019	600.00	
Check	991000891	TCI	09/17/2019	762.00	
Check	991000892	THE 219 GROUP, LLC	09/17/2019	50.00	
Check	991000893	Tremaine Canteen	09/17/2019	485.76	
Check	991000894	TRG AETNA HEALTH	09/17/2019	23,509.36	
Check	991000895	UBA LLC	09/17/2019	2,625.00	
Check	991000896	Watson Electrical	09/17/2019	203.30	
			09/17/2019 - Total:	113,133.10	
EFT	490	CAPITAL BANK	09/18/2019	15.00	
			09/18/2019 - Total:	15.00	
EFT	491	CAPITAL BANK	09/19/2019	13.86	
EFT	492	CAPITAL BANK	09/19/2019	55.00	
			09/19/2019 - Total:	68.86	
Check	991000897	International Minute Press	09/24/2019	1,393.10	

THE CAPITOL ENCORE ACADEMY

Check Register

from 09/01/2019 to 09/30/2019

Type	#	Written To	Posted Date	Amount	Void Date
			09/24/2019 - Total:	1,393.10	
EFT	493	CAPITAL BANK	09/25/2019	16.00	
			09/25/2019 - Total:	16.00	
EFT	487	EFTPS	09/30/2019	20,901.28	
EFT	488	NC DOR - PAYROLL TAXES	09/30/2019	3,060.00	
EFT	489	VOYA FINANCIAL INC	09/30/2019	980.57	
Check	991000898	JUDD, NATALIE	09/30/2019	498.69	
Check	991000899	KELLY, KEYTAHNA	09/30/2019	362.73	
Check	991000900	ROSS, JILL	09/30/2019	221.64	
			09/30/2019 - Total:	26,024.91	
			Capital Bank 1760 - Total:	218,335.00	
			Grand Total:	218,335.00	



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 9/01/2019 - 9/30/2019

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues					
STATE REVENUE					
Rev - Charter Schools - 036	3,505,836.00	423,565.39	867,410.62	2,638,425.38	24.74
Rev - Summer Reading - 016	30,300.00	11,183.56	11,183.56	19,116.44	36.91
REV- PBIS - 029	2,192.00	0.00	0.00	2,192.00	0.00
Test Results Bonus -048	12,000.00	0.00	0.00	12,000.00	0.00
STATE REVENUE	3,550,328.00	434,748.95	878,594.18	2,671,733.82	24.75
LOCAL REVENUE					
FEO Fundraising	5,000.00	0.00	0.00	5,000.00	0.00
Local Funds- Cumberland County	940,800.00	0.00	0.00	940,800.00	0.00
Rev - DoD 7703 (Impact Funding)	7,189.00	0.00	0.00	7,189.00	0.00
Rev- Arts	0.00	0.00	250.00	(250.00)	0.00
Rev- Contributions/ Donations	8,000.00	8,508.31	10,934.51	(2,934.51)	136.68
Rev- Field Trips	2,000.00	610.00	610.00	1,390.00	30.50
Rev- Various	0.00	39,288.12	39,288.12	(39,288.12)	0.00
Sales Tax Refund	7,000.00	0.00	0.00	7,000.00	0.00
Uniform Revenue	2,000.00	0.00	0.00	2,000.00	0.00
LOCAL REVENUE	971,989.00	48,406.43	51,082.63	920,906.37	5.26
FEDERAL REVENUE					
Rev - IDEA VI-B Handicapped (PRC 060)	107,576.00	0.00	0.00	107,576.00	0.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	2,433.00	0.00	0.00	2,433.00	0.00
Rev - Improving Teacher Quality (PRC 103)	15,661.00	0.00	0.00	15,661.00	0.00
Rev - PRC 108	10,000.00	0.00	0.00	10,000.00	0.00
Rev - Title I Basic (PRC 050)	105,756.00	0.00	0.00	105,756.00	0.00
FEDERAL REVENUE	241,426.00	0.00	0.00	241,426.00	0.00
CHILD NUTRITION					
Rev - Lunch (Full Pay)	37,000.00	3,077.70	4,750.24	32,249.76	12.84
Rev - USDA - 035	120,000.00	2,462.71	2,462.71	117,537.29	2.05
CHILD NUTRITION	157,000.00	5,540.41	7,212.95	149,787.05	4.59
BEFORE AND AFTER SCHOOL					
REV - BEFORE AND AFTER SCHOOL	9,000.00	1,695.00	2,455.00	6,545.00	27.28
BEFORE AND AFTER SCHOOL	9,000.00	1,695.00	2,455.00	6,545.00	27.28
Revenues	4,929,743.00	490,390.79	939,344.76	0.00	19.05

Expenses

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
GENERAL CURRICULUM ELEMENTARY					
Gen Curriculum - Teachers Salaries	1,315,028.00	108,762.78	311,317.29	1,003,710.71	23.67
Gen Curriculum - LIFE/Disability	19,725.42	2,030.47	5,805.51	13,919.91	29.43
Gen Curriculum - Health	382,117.00	29,695.98	87,720.74	294,396.26	22.96
Gen Curriculum - 401K	65,751.40	788.32	2,689.32	63,062.08	4.09
Gen Curriculum - Social Security & Med (FICA)	100,599.64	9,666.85	25,204.63	75,395.01	25.05
Gen Curriculum - Workers Comp	8,684.97	794.00	2,382.00	6,302.97	27.43
Gen Curriculum - Unemployment Comp	12,000.00	0.00	3,915.15	8,084.85	32.63
Gen Curriculum - Teachers Stipends/bonuses	15,000.00	369.58	369.58	14,630.42	2.46
Gen Curriculum - Art Development & Supplies	9,000.00	2,091.63	3,587.20	5,410.81	39.86
Gen Curric - Teaching Supplies (Instructional	45,000.00	3,018.31	13,791.46	31,208.54	30.65
Gen Curriculum - Textbooks and Educational Mat	36,000.00	0.00	39,131.89	(3,131.89)	108.70
Gen Curriculum - Dues/Fees and Memberships	23,000.00	4,869.50	24,841.50	(1,841.50)	108.01
Gen Curriculum - Substitute Teachers	25,000.00	5,315.00	6,515.00	18,485.00	26.06
Gen Curriculum - Student Uniforms	2,000.00	38.88	472.38	1,527.62	23.62
Gen Curriculum - Student Awards and Incentives	2,000.00	0.00	117.67	1,882.33	5.88
Gen Curric - Activities/Performance/Assemblies	2,500.00	0.00	1,299.41	1,200.59	51.98
Gen Curriculum - Student Field Trips	6,000.00	0.00	65.99	5,934.01	1.10
Gen Curric - Subscriptions/Software Dues & Fee	0.00	280.00	5,315.00	(5,315.00)	0.00
Gen Curriculum - FEO Expense	5,000.00	0.00	0.00	5,000.00	0.00
Gen Curriculum - Teacher Incentives and Awards	6,000.00	25.50	585.50	5,414.50	9.76
GENERAL CURRICULUM ELEMENTARY	2,080,406.43	167,746.80	535,127.22	1,545,277.22	25.72
EXCEPTIONAL CHILDREN					
Contracted EC Occupational Therapist	12,000.00	96.40	96.40	11,903.60	0.80
Contracted EC School Psychologist	21,000.00	0.00	320.00	20,680.00	1.52
Contracted EC Speech Pathologist	28,000.00	3,018.25	3,018.25	24,981.75	10.78
EC - Contracted EC Educational Consultants	0.00	594.00	594.00	(594.00)	0.00
EC 401K	11,550.00	0.00	0.00	11,550.00	0.00
EC Life/Disability	3,465.00	0.00	0.00	3,465.00	0.00
EC Miscellaneous (PRC115)	0.00	4,089.40	4,089.40	(4,089.40)	0.00
EC Social Security and Medicare (FICA)	17,671.50	1,490.04	4,056.34	13,615.16	22.95
EC Teacher Assistant	0.00	4,040.00	6,040.00	(6,040.00)	0.00
EC Teacher Salaries	231,000.00	15,437.50	46,983.73	184,016.27	20.34
EC Teaching Supplies	2,000.00	1,301.96	1,726.35	(1,026.35)	86.32
EC Unemployment	1,200.00	0.00	0.00	1,200.00	0.00
EC Workers Comp	1,155.00	0.00	0.00	1,155.00	0.00
EXCEPTIONAL CHILDREN	329,041.50	30,067.55	66,924.47	260,817.03	20.34
COMPENSATORY EDUCATION (050)					
MTSS Planning Salaries	0.00	2,375.00	7,125.00	(7,125.00)	0.00
Title I 401K	5,458.00	0.00	0.00	5,458.00	0.00
Title I Life/Disability	2,046.75	0.00	0.00	2,046.75	0.00
Title I Social Security and Medicare (FICA)	10,438.43	181.70	545.09	9,893.34	5.22
Title I Teachers	136,450.00	0.00	0.00	136,450.00	0.00
Title I Teaching Supplies	1,500.00	639.85	812.04	687.96	54.14
Title I Unemployment	600.00	0.00	0.00	600.00	0.00

Title I Workers Comp	682.25	0.00	0.00	682.25	0.00
Title I Workshops and Conferences	14,000.00	0.00	0.00	14,000.00	0.00
Title IIA Professional Development	0.00	190.76	190.76	(190.76)	0.00
COMPENSATORY EDUCATION (050)	171,175.43	3,387.31	8,672.89	162,502.54	5.07

SUMMER SCHOOL

Summer School 401K	1,187.50	0.00	0.00	1,187.50	0.00
Summer School Administration	8,000.00	(4,999.00)	(4,999.00)	12,999.00	(62.49)
Summer School Life/Disability	356.25	0.00	0.00	356.25	0.00
Summer School Snacks	600.00	0.00	0.00	600.00	0.00
Summer School SS/Medicare (FICA)	1,816.88	0.00	0.00	1,816.88	0.00
Summer School Supplies	3,500.00	3,182.56	3,182.56	317.44	90.93
Summer School Teachers	15,750.00	13,000.00	13,000.00	2,750.00	82.54
Unfunded Summer Program 4-7	0.00	0.00	2,000.00	(2,000.00)	0.00
SUMMER SCHOOL	31,210.63	11,183.56	13,183.56	18,027.07	42.24

GENERAL CURRICULUM & GUIDANCE SERVICES

Guidance 401K	1,750.00	0.00	180.00	1,570.00	10.29
Guidance Health	9,100.00	587.12	587.12	8,512.88	6.45
Guidance Life/Disability	525.00	0.00	0.00	525.00	0.00
Guidance Salaries	35,000.00	2,916.66	8,868.21	26,131.79	25.34
Guidance Social Security and Medicare (FICA)	2,677.50	223.12	678.16	1,999.34	25.33
Guidance Supplies	1,000.00	0.00	106.10	893.90	10.61
Guidance Unemployment	480.00	0.00	0.00	480.00	0.00
Guidance Workers Comp	175.00	0.00	0.00	175.00	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES	50,707.50	3,726.90	10,419.59	40,287.91	20.55

GENERAL CURRICULUM STUDENT SUPPORT SERVICES

Parent Communication Plan	1,000.00	0.00	0.00	1,000.00	0.00
Student Data Warehouse	2,500.00	20,595.00	20,595.00	(18,095.00)	823.80
Student Testing Systems/Materials (Gen Curriculum-	12,000.00	238.85	1,531.85	10,468.15	12.77
GENERAL CURRICULUM STUDENT SUPPORT SERVICES	15,500.00	20,833.85	22,126.85	(6,626.85)	142.75

GENERAL BOARD OF DIRECTORS

School Advertising/Marketing	8,000.00	967.49	2,166.04	5,833.96	27.08
School Annual Audit	10,000.00	0.00	0.00	10,000.00	0.00
School Board and Staff Background Checks	1,000.00	17.50	17.50	982.50	1.75
School Legal Counsel	10,000.00	0.00	0.00	10,000.00	0.00
Travel Expense	500.00	0.00	0.00	500.00	0.00
GENERAL BOARD OF DIRECTORS	29,500.00	984.99	2,183.54	27,316.46	7.40

EXECUTIVE ADMINISTRATION

Purchased ESP Management Fees/Business Services	444,663.60	0.00	0.00	444,663.60	0.00
EXECUTIVE ADMINISTRATION	444,663.60	0.00	0.00	444,663.60	0.00

GENERAL SCHOOL ADMINISTRATION

Admin - 401K	21,098.25	90.00	635.01	20,463.24	3.01
Admin - Social Security and Medicare (FICA)	32,280.32	2,033.14	7,033.18	25,247.14	21.79
Admin - Unemployment	2,500.00	0.00	0.00	2,500.00	0.00
Admin Life/Disability	6,329.48	0.00	0.00	6,329.48	0.00

Admin Professional Development	5,000.00	660.16	926.85	4,073.15	18.54
Admin Support - Salary	421,965.00	10,958.34	45,083.37	376,881.63	10.68
Administrative Salaries	0.00	21,110.66	52,840.00	(52,840.00)	0.00
General Admin- Non- Cap. Office Equipment and Furn	2,000.00	467.00	906.99	1,093.01	45.35
General Admin- Office Supplies	9,000.00	826.95	3,815.27	5,184.73	42.39
General Admin- Paper Supplies	7,000.00	1,261.50	2,523.00	4,477.00	36.04
General Admin- Travel	4,000.00	300.44	886.99	3,113.01	22.17
Mail Services/ Postage	1,500.00	0.00	346.00	1,154.00	23.07
Membership Dues and Fees	2,000.00	0.00	100.00	1,900.00	5.00
School Copier Lease	20,000.00	569.96	2,609.68	17,390.32	13.05
GENERAL SCHOOL ADMINISTRATION	534,673.05	38,278.15	117,706.34	416,966.71	22.01

OTHER BUSINESS SERVICES

Bank Fees	500.00	99.86	246.06	253.94	49.21
General Insurance	37,000.00	2,828.00	13,744.00	23,256.00	37.15
Rent	600,000.00	5,676.85	22,707.40	577,292.60	3.78
Sales Tax	7,000.00	521.80	3,412.09	3,587.91	48.74
OTHER BUSINESS SERVICES	644,500.00	9,126.51	40,109.55	604,390.45	6.22

FACILITY OPERATIONS & MAINTENANCE

Building Repairs & Maintenance	65,000.00	4,888.84	31,202.41	33,797.59	48.00
Cleaning	125,000.00	8,903.89	32,901.33	92,098.67	26.32
Contracted Extermination	0.00	0.00	400.00	(400.00)	0.00
Electric	75,000.00	7,412.80	23,753.60	51,246.40	31.67
Gas	12,000.00	0.00	0.00	12,000.00	0.00
Janitorial Supplies	16,000.00	1,253.54	4,285.27	11,714.73	26.78
Security & Alarm	5,000.00	1,815.00	3,118.84	1,881.16	62.38
Tech Maint/Network	32,000.00	1,435.82	17,463.81	14,536.19	54.57
Tech. Equipment	35,000.00	15,299.53	20,310.15	14,689.85	58.03
Telephone	8,000.00	483.45	485.43	7,514.57	6.07
Waste Trash	8,000.00	556.07	1,498.21	6,501.79	18.73
Water/Sewer	6,500.00	404.73	705.78	5,794.22	10.86
Web Site Maintenance	2,500.00	0.00	100.00	2,400.00	4.00
FACILITY OPERATIONS & MAINTENANCE	390,000.00	42,453.67	136,224.83	253,775.17	34.93

TRANSPORTATION

General Curriculum Transportation	11,000.00	2,625.00	2,625.00	8,375.00	23.86
TRANSPORTATION	11,000.00	2,625.00	2,625.00	8,375.00	23.86

FOOD SERVICE

Food expense	131,000.00	18,417.58	18,435.98	112,564.02	14.07
Food Service Salaries	27,500.00	2,400.00	3,600.00	23,900.00	13.09
Social Security and Medicare (FICA)	2,103.75	183.60	275.40	1,828.35	13.09
Supplies/Materials/Equipment	6,000.00	0.00	13,550.31	(7,550.31)	225.84
Unemployment Comp	1,000.00	0.00	0.00	1,000.00	0.00
WORKERS COMPENSATION	137.50	0.00	0.00	137.50	0.00
FOOD SERVICE	167,741.25	21,001.18	35,861.69	131,879.56	21.38

LONG-TERM DEBT

Long Term Debt- Principal	49,830.00	0.00	0.00	49,830.00	0.00
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LONG-TERM DEBT	49,830.00	0.00	0.00	49,830.00	0.00
BEFORE & AFTER SCHOOL PROGRAM					
Before and After School Supplies	2,000.00	0.00	0.00	2,000.00	0.00
Salary- Before and After School	6,500.00	485.00	485.00	6,015.00	7.46
Social Security and Medicare (FICA)	500.00	37.10	190.09	309.91	38.02
BEFORE & AFTER SCHOOL PROGRAM	9,000.00	522.10	675.09	8,324.91	7.50
Expenses	4,958,949.39	351,937.57	991,840.62	1,301.99	20.00
SURPLUS/(DEFICIT)	(29,206.39)	138,453.22	(52,495.86)		