

The Capitol Encore Academy

Balance Sheet

As of December 31, 2019



ASSETS	
Current Assets	
Cash and Cash Equivalents	781,373
Due from Other Funds	
Accounts Receivable	(4,677)
Total Current Assets	776,696
Fixed Assets	
Fixed Assets, net of depreciation	49,143
Total Fixed Assets	49,143
TOTAL ASSETS	825,839
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	0
Wages and Benefits Payable	29,948
Total Liabilities	29,948
Fund Balance	
Fund Equity	892,574
Total Fund Balance	892,574
Net Gain (Loss):	(96,684)
TOTAL LIABILITIES/FUND BALANCE/INCOME	825,839

THE CAPITOL ENCORE ACADEMY

Check Register

from 12/01/2019 to 12/31/2019

Type	#	Written To	Posted Date	Amount	Void Date
Capital Bank 1760					
Check	991001065	A+ PEST CONTROL SERVICES	12/05/2019	400.00	
Check	991001066	AMAZON BUSINESS	12/05/2019	2,253.31	
Check	991001067	BAYADA HOME HEALTH CARE	12/05/2019	1,606.59	
Check	991001068	BRIAN KLINE	12/05/2019	292.01	
Check	991001069	C & R DRYWALL	12/05/2019	2,075.00	
Check	991001070	CITY WIDE MAINTENANCE OF NC	12/05/2019	8,903.89	
Check	991001071	Clarion Fayetteville I95	12/05/2019	2,500.00	
Check	991001072	HOWEY & ASSOCIATES INC	12/05/2019	3,707.00	
Check	991001073	Janice Kelley	12/05/2019	43.20	
Check	991001074	JOE SALISBURY (1)	12/05/2019	684.20	
Check	991001075	MUTUAL OF OMAHA	12/05/2019	3,649.80	
Check	991001076	PREFERRED MEAL SYSTEMS INC	12/05/2019	4,889.01	
Check	991001077	RELIABLE, INC	12/05/2019	845.95	
Check	991001078	SCHOOL TOOLS	12/05/2019	83.85	
Check	991001079	SHALEKA COVINGTON	12/05/2019	240.00	
Check	991001080	SPECTRUM BUSINESS	12/05/2019	484.25	
Check	991001081	Technology for the Future	12/05/2019	15,000.00	
Check	991001082	THE 219 GROUP, LLC	12/05/2019	50.00	
Check	991001083	TRG AETNA HEALTH	12/05/2019	27,944.30	
Check	991001084	University of NC at Pembroke	12/05/2019	90.00	
Check	991001085	WANDA MCLAUGHLIN	12/05/2019	27.13	
Check	991001086	YELLOW CRAYONS	12/05/2019	804.04	
				12/05/2019 - Total:	76,573.53
Check	991001091	018 WASTE INDUSTRIES	12/11/2019	471.07	
Check	991001092	250 ENTERPRISES, INC	12/11/2019	5,676.85	
Check	991001093	AMAZON BUSINESS	12/11/2019	830.23	
Check	991001094	BASS AIR CONDITIONING CO INC	12/11/2019	636.65	
Check	991001095	BRIAN KLINE	12/11/2019	99.72	
Check	991001096	CAROLINA THERAPY SERVICES INC	12/11/2019	6,064.50	
Check	991001097	CHARTER TECHNOLOGIES, INC	12/11/2019	60,303.20	
Check	991001098	COASTAL THERAPY PARTNERS, LLC	12/11/2019	971.71	
Check	991001099	CRYSTAL SPRINGS	12/11/2019	106.46	
Check	991001100	Cumberland County Tax Admin	12/11/2019	936.00	
Check	991001101	ELIZABETH STRIMEL	12/11/2019	87.00	
Check	991001102	GERARD FALLS	12/11/2019	50.17	
Check	991001103	JOE SALISBURY (1)	12/11/2019	237.09	
Check	991001104	Lisa Collaco	12/11/2019	46.99	
Check	991001105	MAHLIA MAJKA	12/11/2019	124.12	
Check	991001106	PREFERRED MEAL SYSTEMS INC	12/11/2019	2,992.99	
Check	991001107	STAPLES ADVANTAGE	12/11/2019	1,403.84	
Check	991001108	UBA LLC	12/11/2019	2,625.00	
				12/11/2019 - Total:	83,663.59
EFT	511	EFTPS	12/13/2019	21,428.55	

THE CAPITOL ENCORE ACADEMY

Check Register

from 12/01/2019 to 12/31/2019

Type	#	Written To	Posted Date	Amount	Void Date
EFT	512	NC DOR - PAYROLL TAXES	12/13/2019	3,295.00	
Check	991001087	JUDD, NATALIE	12/13/2019	498.69	
Check	991001088	KELLY, KEYTAHNA	12/13/2019	73.88	
Check	991001089	SAMS, BREANN	12/13/2019	1,363.23	
Check	991001090	THOMAS, CONNIE	12/13/2019	48.88	
				12/13/2019 - Total:	26,708.23
EFT	514	VOYA FINANCIAL INC	12/18/2019	863.45	
EFT	515	VOYA FINANCIAL INC	12/18/2019	863.45	
				12/18/2019 - Total:	1,726.90
Check	991001111	Alpha Custom Tees	12/19/2019	68.00	
Check	991001112	AMAZON BUSINESS	12/19/2019	905.86	
Check	991001113	BAYADA HOME HEALTH CARE	12/19/2019	564.30	
Check	991001114	GERARD FALLS	12/19/2019	45.43	
Check	991001115	HOLMES SECURITY SYSTEM	12/19/2019	970.80	
Check	991001116	JOE SALISBURY (1)	12/19/2019	89.32	
Check	991001117	JOE SALISBURY (3)	12/19/2019	150.00	
Check	991001118	JONATHAN THOMAS	12/19/2019	125.45	
Check	991001119	Neukisha Motsinger	12/19/2019	95.68	
Check	991001120	OTIS ELEVATOR COMPANY	12/19/2019	2,645.92	
Check	991001121	PREFERRED MEAL SYSTEMS INC	12/19/2019	4,669.23	
Check	991001122	PWC FAYETTEVILLE	12/19/2019	4,402.98	
Check	991001123	RIVES & ASSOCIATES LLP	12/19/2019	2,325.00	
				12/19/2019 - Total:	17,057.97
Check	991001124	MIDLAND NATIONAL 403(B)	12/20/2019	600.00	
				12/20/2019 - Total:	600.00
EFT	513	EFTPS	12/30/2019	20,151.28	
EFT	516	NC DOR - PAYROLL TAXES	12/30/2019	3,028.00	
Check	991001109	JUDD, NATALIE	12/30/2019	461.75	
Check	991001110	SAMS, BREANN	12/30/2019	1,363.23	
				12/30/2019 - Total:	25,004.26
				Capital Bank 1760 - Total:	231,334.48
				Grand Total:	231,334.48



The Capitol Encore Academy

Accounts Payable Aging

As of December 31, 2019

Vendor	Current	1-30	31 - 60	61 - 90	>90	Total
PAYROLL DEDUCTIONS	29,948.23	0.00	0.00	0.00	0.00	29,948.23
TOTAL	29,948.23	0.00	0.00	0.00	0.00	29,948.23



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 11/01/2019 - 11/30/2019

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues					
STATE REVENUE					
Rev - Charter Schools - 036	3,508,824.00	284,253.75	1,419,616.97	2,089,207.03	40.46
Rev - Summer Reading - 016	30,300.00	278.94	12,724.00	17,576.00	41.99
REV- PBIS - 029	2,192.00	0.00	0.00	2,192.00	0.00
Test Results Bonus -048	8,000.00	0.00	0.00	8,000.00	0.00
STATE REVENUE	3,549,316.00	284,532.69	1,432,340.97	2,116,975.03	40.36
LOCAL REVENUE					
FEO Fundraising	5,000.00	0.00	0.00	5,000.00	0.00
Local Funds- Cumberland County	889,600.00	0.00	0.00	889,600.00	0.00
Local Funds- Harnett County	0.00	685.72	2,774.52	(2,774.52)	0.00
Local Funds- Sampson County	0.00	1,154.40	1,154.40	(1,154.40)	0.00
Rev - DoD 7703 (Impact Funding)	6,800.00	0.00	0.00	6,800.00	0.00
Rev- Arts	0.00	0.00	250.00	(250.00)	0.00
Rev- Contributions/ Donations	8,000.00	224.84	11,159.35	(3,159.35)	139.49
Rev- Field Trips	2,000.00	91.00	2,485.75	(485.75)	124.29
Rev- Various	0.00	180.00	39,468.12	(39,468.12)	0.00
Sales Tax Refund	7,000.00	0.00	0.00	7,000.00	0.00
Uniform Revenue	2,000.00	72.75	72.75	1,927.25	3.64
LOCAL REVENUE	920,400.00	2,408.71	57,364.89	863,035.11	6.23
FEDERAL REVENUE					
	0.00	0.00	7,371.00	(7,371.00)	0.00
Rev - Bond Proceeds FF&E	39,288.12	0.00	0.00	39,288.12	0.00
Rev - IDEA VI-B Handicapped (PRC 060)	107,576.00	0.00	0.00	107,576.00	0.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	2,433.00	0.00	0.00	2,433.00	0.00
Rev - Improving Teacher Quality (PRC 103)	15,661.00	0.00	0.00	15,661.00	0.00
Rev - PRC 108	10,000.00	0.00	132.38	9,867.62	1.32
Rev - PRC115	10,000.00	0.00	5,389.40	4,610.60	53.89
Rev - Title I Basic (PRC 050)	105,756.00	4,699.50	4,699.50	101,056.50	4.44
FEDERAL REVENUE	290,714.12	4,699.50	17,592.28	273,121.84	6.05
CHILD NUTRITION					
Rev - Lunch (Full Pay)	37,000.00	2,892.25	10,364.59	26,635.41	28.01
Rev - USDA - 035	120,000.00	17,530.86	32,291.69	87,708.31	26.91
CHILD NUTRITION	157,000.00	20,423.11	42,656.28	114,343.72	27.17
BEFORE AND AFTER SCHOOL					
REV - BEFORE AND AFTER SCHOOL	9,000.00	724.77	4,144.49	4,855.51	46.05
BEFORE AND AFTER SCHOOL	9,000.00	724.77	4,144.49	4,855.51	46.05
Revenues	4,926,430.12	312,788.78	1,554,098.91	0.00	31.55

Expenses

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
GENERAL CURRICULUM ELEMENTARY					
Gen Curriculum - Teachers Salaries	1,315,028.00	116,864.58	550,612.33	764,415.67	41.87
Gen Curriculum - LIFE/Disability	23,254.56	2,862.65	10,875.09	12,379.47	46.77
Gen Curriculum - Health	359,234.00	58,338.77	160,175.33	199,058.67	44.59
Gen Curriculum - 401K	65,676.40	532.91	4,006.29	61,670.11	6.10
Gen Curriculum - Social Security & Med (FICA)	100,484.89	9,399.82	44,336.56	56,148.33	44.12
Gen Curriculum - Workers Comp	8,677.47	794.00	3,970.00	4,707.47	45.75
Gen Curriculum - Unemployment Comp	12,000.00	0.00	6,876.68	5,123.32	57.31
Gen Curriculum - Teachers Stipends/bonuses	15,000.00	448.94	1,289.20	13,710.80	8.59
Gen Curriculum - Art Development & Supplies	9,000.00	930.83	5,798.42	3,201.58	64.43
Gen Curric - Teaching Supplies (Instructional	25,000.00	192.80	15,926.90	9,073.10	63.71
Gen Curriculum - Textbooks and Educational Mat	46,000.00	2,039.01	43,227.40	2,772.60	93.97
Gen Curriculum - Dues/Fees and Memberships	23,000.00	0.00	24,994.94	(1,994.94)	108.67
Gen Curriculum - Substitute Teachers	25,000.00	6,390.00	18,310.00	6,690.00	73.24
Gen Curriculum - Student Uniforms	2,000.00	0.00	472.38	1,527.62	23.62
Gen Curriculum - Student Awards and Incentives	2,000.00	(849.86)	(522.38)	2,522.38	(26.12)
Gen Curric - Activities/Performance/Assemblies	2,500.00	0.00	1,599.41	900.59	63.98
Gen Curriculum - Student Field Trips	6,000.00	1,450.00	3,334.99	2,665.01	55.58
Gen Curric - Subscriptions/Software Dues & Fee	0.00	1,343.00	6,658.00	(6,658.00)	0.00
Gen Curriculum - FEO Expense	5,000.00	0.00	0.00	5,000.00	0.00
Gen Curriculum - Teacher Incentives and Awards	6,000.00	3,400.00	3,985.50	2,014.50	66.43
GENERAL CURRICULUM ELEMENTARY	2,050,855.32	204,137.45	905,927.04	1,144,928.28	44.17
EXCEPTIONAL CHILDREN					
Contracted EC Occupational Therapist	16,000.00	4,603.10	6,618.82	9,381.18	41.37
Contracted EC School Psychologist	21,000.00	0.00	320.00	20,680.00	1.52
Contracted EC Speech Pathologist	34,000.00	7,386.00	16,470.25	17,529.75	48.44
EC - Contracted EC Educational Consultants	0.00	3,198.20	10,521.87	(10,521.87)	0.00
EC 401K	6,900.00	0.00	0.00	6,900.00	0.00
EC Life/Disability	3,450.00	0.00	0.00	3,450.00	0.00
EC Miscellaneous (PRC115)	0.00	0.00	4,089.40	(4,089.40)	0.00
EC Social Security and Medicare (FICA)	17,595.00	1,485.25	6,985.52	10,609.48	39.70
EC Teacher Assistant	0.00	4,040.00	13,580.00	(13,580.00)	0.00
EC Teacher Salaries	230,000.00	15,375.00	77,733.73	152,266.27	33.80
EC Teaching Supplies	3,300.00	0.00	1,881.40	1,418.60	57.01
EC Unemployment	1,200.00	0.00	0.00	1,200.00	0.00
EC Workers Comp	1,150.00	0.00	0.00	1,150.00	0.00
EC Workshop Expenses	3,500.00	0.00	0.00	3,500.00	0.00
EXCEPTIONAL CHILDREN	338,095.00	36,087.55	138,200.99	199,894.01	40.88
COMPENSATORY EDUCATION (050)					
MTSS Planning Salaries	0.00	2,375.00	11,875.00	(11,875.00)	0.00
Title I 401K	5,458.00	0.00	0.00	5,458.00	0.00
Title I Life/Disability	2,046.75	0.00	0.00	2,046.75	0.00
Title I Social Security and Medicare (FICA)	10,438.43	181.70	908.48	9,529.95	8.70
Title I Teachers	136,450.00	0.00	0.00	136,450.00	0.00
Title I Teaching Supplies	1,500.00	0.00	1,017.37	482.63	67.82
Title I Unemployment	600.00	0.00	0.00	600.00	0.00
Title I Workers Comp	682.25	0.00	0.00	682.25	0.00
Title I Workshops and Conferences	7,831.00	0.00	0.00	7,831.00	0.00
Title IIA Professional Development	0.00	0.00	190.76	(190.76)	0.00
COMPENSATORY EDUCATION (050)	165,006.43	2,556.70	13,991.61	151,014.82	8.48
SUMMER SCHOOL					

Summer School 401K	1,187.50	0.00	0.00	1,187.50	0.00
Summer School Administration	8,000.00	0.00	(4,999.00)	12,999.00	(62.49)
Summer School Life/Disability	356.25	0.00	0.00	356.25	0.00
Summer School Snacks	600.00	0.00	0.00	600.00	0.00
Summer School SS/Medicare (FICA)	1,816.88	0.00	0.00	1,816.88	0.00
Summer School Supplies	3,500.00	0.00	3,182.56	317.44	90.93
Summer School Teachers	15,750.00	0.00	13,000.00	2,750.00	82.54
Unfunded Summer Program 4-7	0.00	0.00	2,000.00	(2,000.00)	0.00
SUMMER SCHOOL	31,210.63	0.00	13,183.56	18,027.07	42.24

GENERAL CURRICULUM & GUIDANCE SERVICES

Guidance 401K	700.00	0.00	180.00	520.00	25.71
Guidance Health	9,100.00	587.12	1,761.36	7,338.64	19.36
Guidance Life/Disability	525.00	0.00	0.00	525.00	0.00
Guidance Salaries	35,000.00	2,916.66	14,701.53	20,298.47	42.00
Guidance Social Security and Medicare (FICA)	2,677.50	223.12	1,124.41	1,553.09	41.99
Guidance Supplies	1,000.00	0.00	137.73	862.27	13.77
Guidance Unemployment	480.00	0.00	0.00	480.00	0.00
Guidance Workers Comp	175.00	0.00	0.00	175.00	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES	49,657.50	3,726.90	17,905.03	31,752.47	36.06

GENERAL CURRICULUM STUDENT SUPPORT SERVICES

Parent Communication Plan	1,000.00	0.00	0.00	1,000.00	0.00
Student Data Warehouse	0.00	0.00	20,595.00	(20,595.00)	0.00
Student Testing Systems/Materials (Gen Curriculum-	22,500.00	1,500.00	3,031.85	19,468.15	13.47
GENERAL CURRICULUM STUDENT SUPPORT SERVICES	23,500.00	1,500.00	23,626.85	(126.85)	100.54

GENERAL BOARD OF DIRECTORS

School Advertising/Marketing	7,000.00	0.00	3,033.86	3,966.14	43.34
School Annual Audit	12,000.00	0.00	6,975.00	5,025.00	58.13
School Board and Staff Background Checks	1,000.00	907.50	925.00	75.00	92.50
School Legal Counsel	5,000.00	0.00	0.00	5,000.00	0.00
Travel Expense	500.00	0.00	0.00	500.00	0.00
GENERAL BOARD OF DIRECTORS	25,500.00	907.50	10,933.86	14,566.14	42.88

EXECUTIVE ADMINISTRATION

Purchased ESP Management Fees/Business Services	439,842.40	0.00	0.00	439,842.40	0.00
EXECUTIVE ADMINISTRATION	439,842.40	0.00	0.00	439,842.40	0.00

GENERAL SCHOOL ADMINISTRATION

Admin - 401K	20,477.40	90.00	815.01	19,662.39	3.98
Admin - Social Security and Medicare (FICA)	31,330.42	2,284.85	11,531.21	19,799.21	36.81
Admin - Unemployment	2,500.00	0.00	0.00	2,500.00	0.00
Admin Life/Disability	6,329.48	0.00	0.00	6,329.48	0.00
Admin Professional Development	4,000.00	843.84	2,192.67	1,807.33	54.82
Admin Support - Salary	409,548.00	14,250.00	72,645.74	336,902.26	17.74
Administrative Salaries	0.00	16,111.66	85,063.32	(85,063.32)	0.00
General Admin- Non- Cap. Office Equipment and Furn	2,000.00	0.00	906.99	1,093.01	45.35
General Admin- Office Supplies	9,000.00	365.65	6,369.27	2,630.73	70.77
General Admin- Paper Supplies	7,000.00	699.40	3,222.40	3,777.60	46.03
General Admin- Travel	5,000.00	672.22	2,281.19	2,718.81	45.62
Mail Services/ Postage	1,500.00	0.00	346.00	1,154.00	23.07
Membership Dues and Fees	2,000.00	418.88	518.88	1,481.12	25.94
School Copier Lease	20,000.00	960.44	5,320.23	14,679.77	26.60
GENERAL SCHOOL ADMINISTRATION	520,685.30	36,696.94	191,212.91	329,472.39	36.72

OTHER BUSINESS SERVICES

Bank Fees	500.00	71.66	388.96	111.04	77.79
Debt Transfer	280,863.00	0.00	0.00	280,863.00	0.00
General Insurance	37,000.00	2,913.00	19,683.00	17,317.00	53.20
Rent	161,124.00	5,676.85	34,061.10	127,062.90	21.14
Sales Tax	7,000.00	1,913.13	5,855.85	1,144.15	83.66
OTHER BUSINESS SERVICES	486,487.00	10,574.64	59,988.91	426,498.09	12.33

FACILITY OPERATIONS & MAINTENANCE

Building Repairs & Maintenance	65,000.00	7,678.15	51,672.65	13,327.35	79.50
Cleaning	115,000.00	8,903.89	50,709.11	64,290.89	44.09
Contracted Extermination	0.00	0.00	400.00	(400.00)	0.00
Electric	75,000.00	4,911.29	35,668.10	39,331.90	47.56
Gas	12,000.00	0.00	0.00	12,000.00	0.00
Janitorial Supplies	16,000.00	1,626.20	8,153.54	7,846.46	50.96
Security & Alarm	5,000.00	0.00	3,378.84	1,621.16	67.58
Tech Maint/Network	32,000.00	2,319.33	21,904.24	10,095.76	68.45
Tech. Equipment	100,000.00	5,378.83	27,058.46	72,941.54	27.06
Telephone	8,000.00	484.25	1,453.13	6,546.87	18.16
Waste Trash	8,000.00	471.07	2,440.35	5,559.65	30.50
Water/Sewer	6,500.00	534.47	1,887.84	4,612.16	29.04
Web Site Maintenance	2,500.00	50.00	200.00	2,300.00	8.00
FACILITY OPERATIONS & MAINTENANCE	445,000.00	32,357.48	204,926.26	240,073.74	46.05

TRANSPORTATION

General Curriculum Transportation	11,000.00	0.00	2,625.00	8,375.00	23.86
TRANSPORTATION	11,000.00	0.00	2,625.00	8,375.00	23.86

FOOD SERVICE

Food expense	131,000.00	8,007.82	43,687.25	87,312.75	33.35
Food Service Salaries	27,500.00	2,400.00	8,400.00	19,100.00	30.55
Social Security and Medicare (FICA)	2,103.75	183.60	642.60	1,461.15	30.55
Supplies/Materials/Equipment	6,000.00	0.00	13,550.31	(7,550.31)	225.84
Unemployment Comp	1,000.00	0.00	0.00	1,000.00	0.00
WORKERS COMPENSATION	137.50	0.00	0.00	137.50	0.00
FOOD SERVICE	167,741.25	10,591.42	66,280.16	101,461.09	39.51

LONG-TERM DEBT

Long Term Debt- Principal	49,830.00	0.00	0.00	49,830.00	0.00
LONG-TERM DEBT	49,830.00	0.00	0.00	49,830.00	0.00

BEFORE & AFTER SCHOOL PROGRAM

Before and After School Supplies	2,000.00	0.00	0.00	2,000.00	0.00
Salary- Before and After School	6,500.00	712.50	1,697.50	4,802.50	26.12
Social Security and Medicare (FICA)	500.00	54.50	282.84	217.16	56.57
BEFORE & AFTER SCHOOL PROGRAM	9,000.00	767.00	1,980.34	7,019.66	22.00

Expenses	4,813,410.83	339,903.58	1,650,782.52	0.00	34.30
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SURPLUS/(DEFICIT)	113,019.29	(27,114.80)	(96,683.61)		
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