

The Capitol Encore Academy

Balance Sheet

As of January 31, 2020



ASSETS

Current Assets

Cash and Cash Equivalents	915,421
Due from Other Funds	
Accounts Receivable	(4,677)

Total Current Assets 910,744

Fixed Assets

Fixed Assets, net of depreciation	49,143
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Total Fixed Assets 49,143

TOTAL ASSETS 959,887

LIABILITIES AND FUND BALANCE

Liabilities

Accounts Payable	0
Wages and Benefits Payable	7,713

Total Liabilities 7,713

Fund Balance

Fund Equity	903,008
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Total Fund Balance 903,008

Net Gain (Loss): 49,167

TOTAL LIABILITIES/FUND BALANCE/INCOME 959,887

THE CAPITOL ENCORE ACADEMY

Check Register

from 01/01/2020 to 01/31/2020

Type	#	Written To	Posted Date	Amount	Void Date
Capital Bank 1760					
Check	991001125	AMAZON BUSINESS	01/09/2020	4,627.32	
Check	991001126	BASS AIR CONDITIONING CO INC	01/09/2020	1,476.05	
Check	991001127	BAYADA HOME HEALTH CARE	01/09/2020	1,849.21	
Check	991001128	CAROLINA THERAPY SERVICES INC	01/09/2020	4,880.00	
Check	991001129	CITY WIDE MAINTENANCE OF NC	01/09/2020	8,903.89	
Check	991001130	Clarion Fayetteville I95	01/09/2020	3,808.20	
Check	991001131	CRYSTAL SPRINGS	01/09/2020	149.26	
Check	991001132	Cumberland County Tax Collector	01/09/2020	7,169.08	01/09/2020
Check	991001133	HOWEY & ASSOCIATES INC	01/09/2020	3,725.00	
Check	991001134	IMAGE SUPPLY, INC	01/09/2020	922.41	
Check	991001135	JOE SALISBURY (1)	01/09/2020	123.44	
Check	991001136	KELSEY BIGLER	01/09/2020	57.22	
Check	991001137	Konica Minolta Premier Finance	01/09/2020	1,009.22	
Check	991001138	MUTUAL OF OMAHA	01/09/2020	3,729.97	
Check	991001139	NCDPI-PUBLICATION SALES	01/09/2020	44.00	
Check	991001140	PREFERRED MEAL SYSTEMS INC	01/09/2020	4,774.45	
Check	991001141	PRIMA ELEMENTS WELLNESS, LLC	01/09/2020	1,500.00	
Check	991001142	SCHOOL TOOLS	01/09/2020	97.82	
Check	991001143	SPECTRUM BUSINESS	01/09/2020	484.25	
Check	991001144	THE 219 GROUP, LLC	01/09/2020	50.00	
Check	991001145	Watson Electrical	01/09/2020	800.00	
Check	991001146	YELLOW CRAYONS	01/09/2020	384.88	
				01/09/2020 - Total:	50,565.67
EFT	520	NC DIVISION OF EMPLOYMENT SECURITY	01/10/2020	1,982.57	
				01/10/2020 - Total:	1,982.57
EFT	517	EFTPS	01/15/2020	20,720.76	
EFT	518	NC DOR - PAYROLL TAXES	01/15/2020	3,147.00	
EFT	519	VOYA FINANCIAL INC	01/15/2020	863.45	
Check	991001147	JUDD, NATALIE	01/15/2020	461.75	
Check	991001148	KELLY, KEYTAHNA	01/15/2020	73.88	
Check	991001150	018 WASTE INDUSTRIES	01/15/2020	510.67	
Check	991001151	250 ENTERPRISES, INC	01/15/2020	5,676.85	
Check	991001152	AMAZON BUSINESS	01/15/2020	1,166.96	
Check	991001153	C & R DRYWALL	01/15/2020	575.00	
Check	991001154	CHARTER TECHNOLOGIES, INC	01/15/2020	162.96	
Check	991001155	Classic Productions for Students	01/15/2020	617.50	
Check	991001156	COASTAL THERAPY PARTNERS, LLC	01/15/2020	385.60	
Check	991001157	Fayetteville State University	01/15/2020	1,452.67	
Check	991001158	FAYETTEVILLE STATE UNIVERSITY - ARTS	01/15/2020	256.00	
Check	991001159	GERARD FALLS	01/15/2020	73.60	
Check	991001160	JOE SALISBURY (1)	01/15/2020	166.67	
Check	991001161	MIDLAND NATIONAL 403(B)	01/15/2020	150.00	
Check	991001162	MUTUAL OF OMAHA	01/15/2020	862.24	

THE CAPITOL ENCORE ACADEMY

Check Register

from 01/01/2020 to 01/31/2020

Type	#	Written To	Posted Date	Amount	Void Date
Check	991001163	PREFERRED MEAL SYSTEMS INC	01/15/2020	13,185.68	
Check	991001164	PWC FAYETTEVILLE	01/15/2020	4,096.79	
Check	991001165	Sojeong Folsom	01/15/2020	63.10	
Check	991001166	STACY FIORE	01/15/2020	157.08	
Check	991001167	TRG AETNA HEALTH	01/15/2020	36,521.23	
01/15/2020 - Total:				91,347.44	
Check	991001168	LINDA MCKOY	01/16/2020	1,352.47	01/16/2020
01/16/2020 - Total:				1,352.47	
Check	991001149	US Bank	01/20/2020	139,330.08	
01/20/2020 - Total:				139,330.08	
EFT	521	CAPITAL BANK	01/21/2020	16.80	
EFT	522	CAPITAL BANK	01/21/2020	55.00	
01/21/2020 - Total:				71.80	
Check	991001169	AMAZON BUSINESS	01/23/2020	392.06	
Check	991001170	BAYADA HOME HEALTH CARE INC	01/23/2020	1,465.20	
Check	991001171	CHARTER TECHNOLOGIES, INC	01/23/2020	2,023.00	
Check	991001172	Danny Odom Roofing	01/23/2020	650.00	
Check	991001173	JOE SALISBURY (1)	01/23/2020	319.32	
Check	991001174	JONATHAN THOMAS	01/23/2020	115.00	
Check	991001175	PIEDMONT NATURAL GAS	01/23/2020	682.91	
Check	991001176	PREFERRED MEAL SYSTEMS INC	01/23/2020	2,834.35	
01/23/2020 - Total:				8,481.84	
EFT	525	FAYETTEVILLE UTILITY	01/29/2020	2,209.31	
01/29/2020 - Total:				2,209.31	
EFT	523	EFTPS	01/30/2020	20,412.95	
EFT	524	VOYA FINANCIAL INC	01/30/2020	863.45	
EFT	526	NC DOR - PAYROLL TAXES	01/30/2020	2,966.00	
Check	991001177	JUDD, NATALIE	01/30/2020	461.75	
Check	991001178	KELLY, KEYTAHNA	01/30/2020	36.94	
Check	991001179	LINDA MCKOY	01/30/2020	1,352.47	01/30/2020
01/30/2020 - Total:				26,093.56	
Capital Bank 1760 - Total:				321,434.74	
Grand Total:				321,434.74	



The Capitol Encore Academy

Accounts Payable Aging

As of January 31, 2020

Vendor	Current	1-30	31 - 60	61 - 90	>90	Total
PAYROLL DEDUCTIONS	7,713.25	0.00	0.00	0.00	0.00	7,713.25
TOTAL	7,713.25	0.00	0.00	0.00	0.00	7,713.25



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 1/1/2020 - 1/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues					
STATE REVENUE					
Rev - Charter Schools - 036	3,508,824.00	371,259.77	2,146,874.46	1,361,949.54	61.19
Rev - Summer Reading - 016	30,300.00	0.00	12,724.00	17,576.00	41.99
REV- PBIS - 029	2,192.00	0.00	0.00	2,192.00	0.00
Test Results Bonus -048	8,000.00	0.00	0.00	8,000.00	0.00
STATE REVENUE	3,549,316.00	371,259.77	2,159,598.46	1,389,717.54	60.85
LOCAL REVENUE					
FEO Fundraising	5,000.00	0.00	0.00	5,000.00	0.00
Local Funds- Cumberland County	889,600.00	199,613.43	199,613.43	689,986.57	22.44
Local Funds- Harnett County	0.00	681.38	4,142.81	(4,142.81)	0.00
Local Funds- Sampson County	0.00	0.00	1,154.40	(1,154.40)	0.00
Local Funds-Robeson County	0.00	0.00	1,987.68	(1,987.68)	0.00
Rev - DoD 7703 (Impact Funding)	6,800.00	0.00	0.00	6,800.00	0.00
Rev- Arts	0.00	0.00	542.01	(542.01)	0.00
Rev- Contributions/ Donations	8,000.00	194.90	11,884.04	(3,884.04)	148.55
Rev- Field Trips	2,000.00	1,440.00	3,925.75	(1,925.75)	196.29
Rev- Various	0.00	175.00	39,823.12	(39,823.12)	0.00
Sales Tax Refund	7,000.00	0.00	0.00	7,000.00	0.00
Uniform Revenue	2,000.00	60.36	446.64	1,553.36	22.33
LOCAL REVENUE	920,400.00	202,165.07	263,519.88	656,880.12	28.63
FEDERAL REVENUE					
	0.00	0.00	7,371.00	(7,371.00)	0.00
Rev - Bond Proceeds FF&E	39,288.12	0.00	190.40	39,097.72	0.48
Rev - IDEA VI-B Handicapped (PRC 060)	107,576.00	385.60	6,373.53	101,202.47	5.92
Rev - IDEA VI-B Targeted Assist (PRC 118)	2,433.00	0.00	0.00	2,433.00	0.00
Rev - Improving Teacher Quality (PRC 103)	15,661.00	0.00	0.00	15,661.00	0.00
Rev - PRC 108	10,000.00	0.00	132.38	9,867.62	1.32
Rev - PRC115	10,000.00	0.00	5,389.40	4,610.60	53.89
Rev - Title I Basic (PRC 050)	105,756.00	0.00	4,699.50	101,056.50	4.44
FEDERAL REVENUE	290,714.12	385.60	24,156.21	266,557.91	8.31
CHILD NUTRITION					
Rev - Lunch (Full Pay)	37,000.00	2,859.63	14,231.87	22,768.13	38.46
Rev - USDA - 035	120,000.00	10,369.85	54,837.63	65,162.37	45.70
CHILD NUTRITION	157,000.00	13,229.48	69,069.50	87,930.50	43.99
BEFORE AND AFTER SCHOOL					
REV - BEFORE AND AFTER SCHOOL	9,000.00	300.00	4,979.49	4,020.51	55.33
BEFORE AND AFTER SCHOOL	9,000.00	300.00	4,979.49	4,020.51	55.33



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 1/1/2020 - 1/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues	4,926,430.12	587,339.92	2,521,323.54	0.00	51.18

Expenses

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
GENERAL CURRICULUM ELEMENTARY					
Gen Curriculum - Teachers Salaries	1,315,028.00	122,757.12	795,369.09	519,658.91	60.48
Gen Curriculum - LIFE/Disability	23,254.56	2,315.25	15,461.64	7,792.92	66.49
Gen Curriculum - Health	359,234.00	8,772.32	211,187.09	148,046.91	58.79
Gen Curriculum - 401K	65,676.40	622.08	5,250.45	60,425.95	7.99
Gen Curriculum - Social Security & Med (FICA)	100,484.89	9,548.11	63,470.81	37,014.08	63.16
Gen Curriculum - Workers Comp	8,677.47	794.00	5,558.00	3,119.47	64.05
Gen Curriculum - Unemployment Comp	12,000.00	1,982.57	8,859.25	3,140.75	73.83
Gen Curriculum - Teachers Stipends/bonuses	15,000.00	448.94	2,187.08	12,812.92	14.58
Gen Curriculum - Art Development & Supplies	9,000.00	258.71	6,848.84	2,151.16	76.10
Gen Curric - Teaching Supplies (Instructional)	25,000.00	4,614.57	21,671.03	3,328.97	86.68
Gen Curriculum - Textbooks and Educational Mat	46,000.00	157.08	43,384.48	2,615.52	94.31
Gen Curriculum - Dues/Fees and Memberships	23,000.00	0.00	24,994.94	(1,994.94)	108.67
Gen Curriculum - Substitute Teachers	25,000.00	2,190.00	23,950.00	1,050.00	95.80
Gen Curriculum - Student Uniforms	2,000.00	359.70	1,651.52	348.48	82.58
Gen Curriculum - Student Awards and Incentives	2,000.00	1,597.81	1,435.65	564.35	71.78
Gen Curric - Activities/Performance/Assemblies	2,500.00	0.00	1,599.41	900.59	63.98
Gen Curriculum - Student Field Trips	6,000.00	936.60	4,271.59	1,728.41	71.19
Gen Curric - Subscriptions/Software Dues & Fee	0.00	0.00	6,658.00	(6,658.00)	0.00
Gen Curriculum - FEO Expense	5,000.00	0.00	0.00	5,000.00	0.00
Gen Curriculum - Teacher Incentives and Awards	6,000.00	3,298.96	10,288.46	(4,288.46)	171.47
GENERAL CURRICULUM ELEMENTARY	2,050,855.32	160,653.82	1,254,097.33	796,757.99	61.15

EXCEPTIONAL CHILDREN

Contracted EC Occupational Therapist	16,000.00	385.60	7,976.13	8,023.87	49.85
Contracted EC School Psychologist	21,000.00	0.00	320.00	20,680.00	1.52
Contracted EC Speech Pathologist	34,000.00	4,880.00	27,414.75	6,585.25	80.63
EC - Contracted EC Educational Consultants	0.00	3,314.41	16,007.17	(16,007.17)	0.00
EC 401K	6,900.00	0.00	0.00	6,900.00	0.00
EC Life/Disability	3,450.00	0.00	0.00	3,450.00	0.00
EC Miscellaneous (PRC115)	0.00	0.00	4,089.40	(4,089.40)	0.00
EC Social Security and Medicare (FICA)	17,595.00	1,482.20	9,956.02	7,638.98	56.58
EC Teacher Assistant	0.00	4,000.00	21,660.00	(21,660.00)	0.00
EC Teacher Salaries	230,000.00	15,375.00	108,483.73	121,516.27	47.17
EC Teaching Supplies	3,300.00	0.00	2,198.12	1,101.88	66.61
EC Unemployment	1,200.00	0.00	0.00	1,200.00	0.00



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 1/1/2020 - 1/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
EC Workers Comp	1,150.00	0.00	0.00	1,150.00	0.00
EC Workshop Expenses	3,500.00	0.00	0.00	3,500.00	0.00
EXCEPTIONAL CHILDREN	338,095.00	29,437.21	198,105.32	139,989.68	58.59
COMPENSATORY EDUCATION (050)					
MTSS Planning Salaries	0.00	2,375.00	16,625.00	(16,625.00)	0.00
Title I 401K	5,458.00	0.00	0.00	5,458.00	0.00
Title I Life/Disability	2,046.75	0.00	0.00	2,046.75	0.00
Title I Social Security and Medicare (FICA)	10,438.43	181.70	1,271.87	9,166.56	12.18
Title I Teachers	136,450.00	0.00	0.00	136,450.00	0.00
Title I Teaching Supplies	1,500.00	0.00	1,017.37	482.63	67.82
Title I Unemployment	600.00	0.00	0.00	600.00	0.00
Title I Workers Comp	682.25	0.00	0.00	682.25	0.00
Title I Workshops and Conferences	7,831.00	0.00	0.00	7,831.00	0.00
Title IIA Professional Development	0.00	0.00	1,221.04	(1,221.04)	0.00
COMPENSATORY EDUCATION (050)	165,006.43	2,556.70	20,135.28	144,871.15	12.20
SUMMER SCHOOL					
Summer School 401K	1,187.50	0.00	0.00	1,187.50	0.00
Summer School Administration	8,000.00	0.00	(4,999.00)	12,999.00	(62.49)
Summer School Life/Disability	356.25	0.00	0.00	356.25	0.00
Summer School Snacks	600.00	0.00	0.00	600.00	0.00
Summer School SS/Medicare (FICA)	1,816.88	0.00	0.00	1,816.88	0.00
Summer School Supplies	3,500.00	0.00	3,182.56	317.44	90.93
Summer School Teachers	15,750.00	0.00	13,000.00	2,750.00	82.54
Unfunded Summer Program 4-7	0.00	0.00	2,000.00	(2,000.00)	0.00
SUMMER SCHOOL	31,210.63	0.00	13,183.56	18,027.07	42.24
GENERAL CURRICULUM & GUIDANCE SERVICES					
Guidance 401K	700.00	0.00	180.00	520.00	25.71
Guidance Health	9,100.00	587.12	2,935.60	6,164.40	32.26
Guidance Life/Disability	525.00	0.00	0.00	525.00	0.00
Guidance Salaries	35,000.00	2,916.66	20,534.85	14,465.15	58.67
Guidance Social Security and Medicare (FICA)	2,677.50	223.14	1,570.68	1,106.82	58.66
Guidance Supplies	1,000.00	0.00	137.73	862.27	13.77
Guidance Unemployment	480.00	0.00	0.00	480.00	0.00
Guidance Workers Comp	175.00	0.00	0.00	175.00	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES	49,657.50	3,726.92	25,358.86	24,298.64	51.07
GENERAL CURRICULUM STUDENT SUPPORT SERVICES					
Parent Communication Plan	1,000.00	0.00	0.00	1,000.00	0.00
Student Data Warehouse	0.00	0.00	20,595.00	(20,595.00)	0.00



The Capitol Encore Academy

Budget Analysis Report

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Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Student Testing Systems/Materials (Gen Curriculum-	22,500.00	0.00	3,031.85	19,468.15	13.47
GENERAL CURRICULUM STUDENT SUPPORT SERVICES	23,500.00	0.00	23,626.85	(126.85)	100.54
GENERAL BOARD OF DIRECTORS					
School Advertising/Marketing	7,000.00	100.00	4,024.61	2,975.39	57.49
School Annual Audit	12,000.00	0.00	9,300.00	2,700.00	77.50
School Board and Staff Background Checks	1,000.00	0.00	925.00	75.00	92.50
School Legal Counsel	5,000.00	0.00	0.00	5,000.00	0.00
Travel Expense	500.00	0.00	0.00	500.00	0.00
GENERAL BOARD OF DIRECTORS	25,500.00	100.00	14,249.61	11,250.39	55.88
EXECUTIVE ADMINISTRATION					
Purchased ESP Management Fees/Business Services	439,842.40	0.00	0.00	439,842.40	0.00
EXECUTIVE ADMINISTRATION	439,842.40	0.00	0.00	439,842.40	0.00
GENERAL SCHOOL ADMINISTRATION					
Admin - 401K	20,477.40	90.00	995.01	19,482.39	4.86
Admin - Social Security and Medicare (FICA)	31,330.42	2,359.50	16,127.78	15,202.64	51.48
Admin - Unemployment	2,500.00	0.00	0.00	2,500.00	0.00
Admin Life/Disability	6,329.48	0.00	0.00	6,329.48	0.00
Admin Professional Development	4,000.00	1,452.67	3,825.54	174.46	95.64
Admin Support - Salary	409,548.00	15,225.00	101,495.74	308,052.26	24.78
Administrative Salaries	0.00	16,111.66	117,286.64	(117,286.64)	0.00
General Admin- Non- Cap. Office Equipment and Furn	2,000.00	299.99	1,206.98	793.02	60.35
General Admin- Office Supplies	9,000.00	1,256.21	8,933.26	66.74	99.26
General Admin- Paper Supplies	7,000.00	0.00	4,534.40	2,465.60	64.78
General Admin- Travel	5,000.00	332.63	3,245.09	1,754.91	64.90
Mail Services/ Postage	1,500.00	0.00	496.00	1,004.00	33.07
Membership Dues and Fees	2,000.00	0.00	518.88	1,481.12	25.94
School Copier Lease	20,000.00	1,009.22	6,329.45	13,670.55	31.65
GENERAL SCHOOL ADMINISTRATION	520,685.30	38,136.88	264,994.77	255,690.53	50.89
OTHER BUSINESS SERVICES					
Bank Fees	500.00	71.80	548.56	(48.56)	109.71
Debt Transfer	280,863.00	139,330.08	139,330.08	141,532.92	49.61
General Insurance	37,000.00	2,931.00	25,527.00	11,473.00	68.99
Rent	161,124.00	5,676.85	45,414.80	115,709.20	28.19
Sales Tax	7,000.00	693.22	6,958.93	41.07	99.41
OTHER BUSINESS SERVICES	486,487.00	148,702.95	217,779.37	268,707.63	44.77
FACILITY OPERATIONS & MAINTENANCE					
Building Repairs & Maintenance	65,000.00	3,409.00	61,160.49	3,839.51	94.09



The Capitol Encore Academy

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Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Cleaning	115,000.00	8,903.89	68,516.89	46,483.11	59.58
Contracted Extermination	0.00	0.00	800.00	(800.00)	0.00
Electric	75,000.00	6,054.85	45,820.63	29,179.37	61.09
Gas	12,000.00	682.91	682.91	11,317.09	5.69
Janitorial Supplies	16,000.00	1,228.41	9,591.94	6,408.06	59.95
Security & Alarm	5,000.00	2,023.00	6,372.64	(1,372.64)	127.45
Tech Maint/Network	32,000.00	162.96	22,067.20	9,932.80	68.96
Tech. Equipment	100,000.00	0.00	102,361.66	(2,361.66)	102.36
Telephone	8,000.00	484.25	2,421.63	5,578.37	30.27
Waste Trash	8,000.00	510.67	3,422.09	4,577.91	42.78
Water/Sewer	6,500.00	251.25	2,444.39	4,055.61	37.61
Web Site Maintenance	2,500.00	50.00	300.00	2,200.00	12.00
FACILITY OPERATIONS & MAINTENANCE	445,000.00	23,761.19	325,962.47	119,037.53	73.25
TRANSPORTATION					
General Curriculum Transportation	11,000.00	0.00	5,250.00	5,750.00	47.73
TRANSPORTATION	11,000.00	0.00	5,250.00	5,750.00	47.73
FOOD SERVICE					
Food expense	131,000.00	20,794.48	77,032.96	53,967.04	58.80
Food Service Salaries	27,500.00	2,400.00	13,240.00	14,260.00	48.15
Social Security and Medicare (FICA)	2,103.75	183.60	1,012.86	1,090.89	48.15
Supplies/Materials/Equipment	6,000.00	0.00	13,550.31	(7,550.31)	225.84
Unemployment Comp	1,000.00	0.00	0.00	1,000.00	0.00
WORKERS COMPENSATION	137.50	0.00	0.00	137.50	0.00
FOOD SERVICE	167,741.25	23,378.08	104,836.13	62,905.12	62.50
LONG-TERM DEBT					
Long Term Debt- Principal	49,830.00	0.00	0.00	49,830.00	0.00
LONG-TERM DEBT	49,830.00	0.00	0.00	49,830.00	0.00
BEFORE & AFTER SCHOOL PROGRAM					
Before and After School Supplies	2,000.00	0.00	0.00	2,000.00	0.00
Salary- Before and After School	6,500.00	560.00	4,110.00	2,390.00	63.23
Social Security and Medicare (FICA)	500.00	42.84	467.40	32.60	93.48
BEFORE & AFTER SCHOOL PROGRAM	9,000.00	602.84	4,577.40	4,422.60	50.86
Expenses	4,813,410.83	431,056.59	2,472,156.95	0.00	51.36
SURPLUS/(DEFICIT)	113,019.29	156,283.33	49,166.59		