

The Capitol Encore Academy

Balance Sheet

As of February 29, 2020



ASSETS	
Current Assets	
Cash and Cash Equivalents	1,140,682
Due from Other Funds	
Accounts Receivable	(4,677)
Total Current Assets	1,136,005
Fixed Assets	
Fixed Assets, net of depreciation	49,143
Total Fixed Assets	49,143
TOTAL ASSETS	1,185,148
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	0
Wages and Benefits Payable	22,884
Total Liabilities	22,884
Fund Balance	
Fund Equity	903,008
Total Fund Balance	903,008
Net Gain (Loss):	259,256
TOTAL LIABILITIES/FUND BALANCE/INCOME	1,185,148

THE CAPITOL ENCORE ACADEMY

Check Register

from 02/01/2020 to 02/29/2020

Type	#	Written To	Posted Date	Amount	Void Date
Capital Bank 1760					
Check	991001180	AMAZON BUSINESS	02/03/2020	108.30	
Check	991001181	BASS AIR CONDITIONING CO INC	02/03/2020	1,958.10	
Check	991001182	BAYADA HOME HEALTH CARE INC	02/03/2020	1,485.00	
Check	991001183	C & R DRYWALL	02/03/2020	1,850.00	
Check	991001184	CHARLA WEIR	02/03/2020	74.98	
Check	991001185	CHARTER TECHNOLOGIES, INC	02/03/2020	1,600.00	
Check	991001186	CITY WIDE MAINTENANCE OF NC	02/03/2020	8,903.89	
Check	991001187	CROSS COUNTRY COACH, INC	02/03/2020	2,350.00	
Check	991001188	ELIZABETH STRIMEL	02/03/2020	420.90	
Check	991001189	GIBSON PSYCHOLOGICAL SERVICES, INC	02/03/2020	265.00	
Check	991001190	IMAGE SUPPLY, INC	02/03/2020	261.40	
Check	991001191	Janice Kelley	02/03/2020	55.49	
Check	991001192	JIMMY'S BUS SERVICE	02/03/2020	600.00	
Check	991001193	JOE SALISBURY (1)	02/03/2020	62.05	
Check	991001194	MUTUAL OF OMAHA	02/03/2020	4,121.29	
Check	991001195	PREFERRED MEAL SYSTEMS INC	02/03/2020	4,356.37	
Check	991001196	SCHOOL TOOLS	02/03/2020	204.14	
Check	991001197	SPECTRUM BUSINESS	02/03/2020	479.18	
Check	991001198	Trinity Plumbing Company	02/03/2020	187.25	
Check	991001199	WATSON ELECTRICAL, LLC	02/03/2020	171.20	
Check	991001200	Wise Owl Partners	02/03/2020	159.00	
				02/03/2020 - Total:	29,673.54
Check	991001201	AMAZON BUSINESS	02/07/2020	321.72	
Check	991001202	BASS AIR CONDITIONING CO INC	02/07/2020	1,260.45	
Check	991001203	CRYSTAL SPRINGS	02/07/2020	74.36	
Check	991001204	Danny Odom Roofing	02/07/2020	450.00	
Check	991001205	GERARD FALLS	02/07/2020	103.39	
Check	991001206	HOWEY & ASSOCIATES INC	02/07/2020	3,707.00	
Check	991001207	JOE SALISBURY (1)	02/07/2020	109.16	
Check	991001208	Konica Minolta Premier Finance	02/07/2020	2,018.44	
Check	991001209	PB Productions	02/07/2020	300.00	
Check	991001210	PREFERRED MEAL SYSTEMS INC	02/07/2020	3,345.41	
Check	991001211	THE 219 GROUP, LLC	02/07/2020	50.00	
Check	991001212	TRG AETNA HEALTH	02/07/2020	23,606.13	
				02/07/2020 - Total:	35,346.06
Check	991001216	018 WASTE INDUSTRIES	02/13/2020	510.67	
Check	991001217	BASS AIR CONDITIONING CO INC	02/13/2020	538.00	
Check	991001218	BAYADA HOME HEALTH CARE INC	02/13/2020	2,316.60	
Check	991001219	CAROLINA THERAPY SERVICES INC	02/13/2020	6,507.50	
Check	991001220	CHARTER TECHNOLOGIES, INC	02/13/2020	2,319.33	
Check	991001221	CITY WIDE MAINTENANCE OF NC	02/13/2020	450.00	
Check	991001222	CIVIL RIGHTS MUSEUM	02/13/2020	60.00	
Check	991001223	COASTAL THERAPY PARTNERS, LLC	02/13/2020	891.70	

THE CAPITOL ENCORE ACADEMY

Check Register

from 02/01/2020 to 02/29/2020

Type	#	Written To	Posted Date	Amount	Void Date
Check	991001224	COMPLETE LOCK & KEY, INC	02/13/2020	97.00	
Check	991001225	Convergent Technology Partners	02/13/2020	213.75	
Check	991001226	JOE SALISBURY (1)	02/13/2020	125.77	
Check	991001227	Lisa Collaco	02/13/2020	169.77	
Check	991001228	Olive Glass & Marble	02/13/2020	509.98	
Check	991001229	PB Productions	02/13/2020	300.00	
Check	991001230	PREFERRED MEAL SYSTEMS INC	02/13/2020	3,602.24	
Check	991001231	PWC FAYETTEVILLE	02/13/2020	5,586.85	
Check	991001232	SCHOOL TOOLS	02/13/2020	10.69	
				02/13/2020 - Total:	24,209.85
EFT	527	EFTPS	02/14/2020	20,105.09	
EFT	528	NC DOR - PAYROLL TAXES	02/14/2020	2,878.00	
EFT	529	VOYA FINANCIAL INC	02/14/2020	863.45	
Check	991001213	JUDD, NATALIE	02/14/2020	461.75	
Check	991001214	MCKOY, LINDA	02/14/2020	1,352.48	
Check	991001215	NC DEPARTMENT OF REVENUE	02/14/2020	256.02	
				02/14/2020 - Total:	25,916.79
EFT	530	CAPITAL BANK	02/20/2020	16.52	
EFT	531	CAPITAL BANK	02/20/2020	55.00	
				02/20/2020 - Total:	71.52
Check	991001233	250 ENTERPRISES, INC	02/21/2020	5,676.85	
Check	991001234	A+ PEST CONTROL SERVICES	02/21/2020	400.00	
Check	991001235	AMAZON BUSINESS	02/21/2020	611.39	
Check	991001236	BAYADA HOME HEALTH CARE INC	02/21/2020	445.50	
Check	991001237	C & R DRYWALL	02/21/2020	1,875.00	
Check	991001238	CHARTER TECHNOLOGIES, INC	02/21/2020	2,319.33	
Check	991001239	IMAGE SUPPLY, INC	02/21/2020	545.88	
Check	991001240	JOE SALISBURY (1)	02/21/2020	180.88	
Check	991001241	KELSEY BIGLER	02/21/2020	23.89	
Check	991001242	PREFERRED MEAL SYSTEMS INC	02/21/2020	2,349.00	
Check	991001243	SCHOOL TOOLS	02/21/2020	18.77	
Check	991001244	Sweet Tea Shakespeare	02/21/2020	3,200.00	
				02/21/2020 - Total:	17,646.49
EFT	532	EFTPS	02/28/2020	19,821.53	
EFT	533	NC DOR - PAYROLL TAXES	02/28/2020	2,867.00	
EFT	534	VOYA FINANCIAL INC	02/28/2020	863.45	
Check	991001245	JUDD, NATALIE	02/28/2020	461.75	
Check	991001246	MCKOY, LINDA	02/28/2020	1,352.47	
				02/28/2020 - Total:	25,366.20
				Capital Bank 1760 - Total:	158,230.45

03/14/2020
02:09 PM

THE CAPITOL ENCORE ACADEMY

Check Register

from 02/01/2020 to 02/29/2020

Type	#	Written To	Posted Date	Amount	Void Date
			Grand Total:	158,230.45	



The Capitol Encore Academy

Accounts Payable Aging

As of February 29, 2020

Vendor	Current	1-30	31 - 60	61 - 90	>90	Total
PAYROLL DEDUCTIONS	22,883.73	0.00	0.00	0.00	0.00	22,883.73
TOTAL	22,883.73	0.00	0.00	0.00	0.00	22,883.73



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 2/01/2020 - 2/29/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues					
STATE REVENUE					
Rev - Charter Schools - 036	3,508,824.00	275,352.36	2,422,226.82	1,086,597.18	69.03
Rev - Summer Reading - 016	30,300.00	0.00	12,724.00	17,576.00	41.99
REV- PBIS - 029	2,192.00	0.00	0.00	2,192.00	0.00
Test Results Bonus -048	8,000.00	0.00	0.00	8,000.00	0.00
STATE REVENUE	3,549,316.00	275,352.36	2,434,950.82	1,114,365.18	68.60
LOCAL REVENUE					
FEO Fundraising	5,000.00	0.00	0.00	5,000.00	0.00
Local Funds- Cumberland County	889,600.00	198,312.15	397,925.58	491,674.42	44.73
Local Funds- Harnett County	0.00	690.48	4,833.29	(4,833.29)	0.00
Local Funds- Sampson County	0.00	0.00	1,154.40	(1,154.40)	0.00
Local Funds-Robeson County	0.00	0.00	1,987.68	(1,987.68)	0.00
Rev - DoD 7703 (Impact Funding)	6,800.00	0.00	0.00	6,800.00	0.00
Rev- Arts	0.00	0.00	542.01	(542.01)	0.00
Rev- Contributions/ Donations	8,000.00	3,260.52	15,144.56	(7,144.56)	189.31
Rev- Field Trips	2,000.00	1,738.00	5,663.75	(3,663.75)	283.19
Rev- Various	0.00	0.00	39,823.12	(39,823.12)	0.00
Sales Tax Refund	7,000.00	0.00	0.00	7,000.00	0.00
Uniform Revenue	2,000.00	0.00	446.64	1,553.36	22.33
LOCAL REVENUE	920,400.00	204,001.15	467,521.03	452,878.97	50.80
FEDERAL REVENUE					
	0.00	0.00	7,371.00	(7,371.00)	0.00
Rev - Bond Proceeds FF&E	39,288.12	0.00	190.40	39,097.72	0.48
Rev - IDEA VI-B Handicapped (PRC 060)	107,576.00	891.70	7,265.23	100,310.77	6.75
Rev - IDEA VI-B Targeted Assist (PRC 118)	2,433.00	0.00	0.00	2,433.00	0.00
Rev - Improving Teacher Quality (PRC 103)	15,661.00	1,221.04	1,221.04	14,439.96	7.80
Rev - PRC 108	10,000.00	10,000.00	10,132.38	(132.38)	101.32
Rev - PRC115	10,000.00	402.39	5,791.79	4,208.21	57.92
Rev - Title I Basic (PRC 050)	105,756.00	15,506.37	20,205.87	85,550.13	19.11
FEDERAL REVENUE	290,714.12	28,021.50	52,177.71	238,536.41	17.95
CHILD NUTRITION					
Rev - Lunch (Full Pay)	37,000.00	2,341.81	16,573.68	20,426.32	44.79
Rev - USDA - 035	120,000.00	13,700.99	68,538.62	51,461.38	57.12
CHILD NUTRITION	157,000.00	16,042.80	85,112.30	71,887.70	54.21
BEFORE AND AFTER SCHOOL					
REV - BEFORE AND AFTER SCHOOL	9,000.00	347.00	5,326.49	3,673.51	59.18
BEFORE AND AFTER SCHOOL	9,000.00	347.00	5,326.49	3,673.51	59.18
Revenues	4,926,430.12	523,764.81	3,045,088.35	0.00	61.81

Expenses

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
GENERAL CURRICULUM ELEMENTARY					
Gen Curriculum - Teachers Salaries	1,315,028.00	121,357.68	916,726.77	398,301.23	69.71
Gen Curriculum - LIFE/Disability	23,254.56	2,589.93	18,051.57	5,202.99	77.63
Gen Curriculum - Health	359,234.00	38,054.13	249,646.61	109,587.39	69.49
Gen Curriculum - 401K	65,676.40	622.08	5,872.53	59,803.87	8.94
Gen Curriculum - Social Security & Med (FICA)	100,484.89	9,568.62	73,039.43	27,445.46	72.69
Gen Curriculum - Workers Comp	8,677.47	794.00	6,352.00	2,325.47	73.20
Gen Curriculum - Unemployment Comp	12,000.00	0.00	8,859.25	3,140.75	73.83
Gen Curriculum - Teachers Stipends/bonuses	15,000.00	448.94	2,636.02	12,363.98	17.57
Gen Curriculum - Art Development & Supplies	9,000.00	3,673.25	10,522.09	(1,522.09)	116.91
Gen Curric - Teaching Supplies (Instructional)	25,000.00	562.48	22,233.51	2,766.49	88.93
Gen Curriculum - Textbooks and Educational Mat	46,000.00	0.00	43,384.48	2,615.52	94.31
Gen Curriculum - Dues/Fees and Memberships	23,000.00	0.00	24,994.94	(1,994.94)	108.67
Gen Curriculum - Substitute Teachers	25,000.00	3,860.00	27,810.00	(2,810.00)	111.24
Gen Curriculum - Student Uniforms	2,000.00	0.00	1,651.52	348.48	82.58
Gen Curriculum - Student Awards and Incentives	2,000.00	(321.11)	1,114.54	885.46	55.73
Gen Curric - Activities/Performance/Assemblies	2,500.00	600.00	2,199.41	300.59	87.98
Gen Curriculum - Student Field Trips	6,000.00	3,010.00	7,281.59	(1,281.59)	121.36
Gen Curric - Subscriptions/Software Dues & Fee	0.00	0.00	6,658.00	(6,658.00)	0.00
Gen Curriculum - FEO Expense	5,000.00	0.00	0.00	5,000.00	0.00
Gen Curriculum - Teacher Incentives and Awards	6,000.00	0.00	10,288.46	(4,288.46)	171.47
GENERAL CURRICULUM ELEMENTARY	2,050,855.32	184,820.00	1,439,322.72	611,532.60	70.18
EXCEPTIONAL CHILDREN					
Contracted EC Occupational Therapist	16,000.00	891.70	8,867.83	7,132.17	55.42
Contracted EC School Psychologist	21,000.00	265.00	585.00	20,415.00	2.79
Contracted EC Speech Pathologist	34,000.00	6,507.50	33,922.25	77.75	99.77
EC - Contracted EC Educational Consultants	0.00	4,247.10	20,254.27	(20,254.27)	0.00
EC 401K	6,900.00	0.00	0.00	6,900.00	0.00
EC Life/Disability	3,450.00	0.00	0.00	3,450.00	0.00
EC Miscellaneous (PRC115)	0.00	0.00	3,684.01	(3,684.01)	0.00
EC Social Security and Medicare (FICA)	17,595.00	1,201.17	11,157.19	6,437.81	63.41
EC Teacher Assistant	0.00	4,160.00	25,820.00	(25,820.00)	0.00
EC Teacher Salaries	230,000.00	11,541.66	120,025.39	109,974.61	52.18
EC Teaching Supplies	3,300.00	0.00	2,198.12	1,101.88	66.61
EC Unemployment	1,200.00	0.00	0.00	1,200.00	0.00
EC Workers Comp	1,150.00	0.00	0.00	1,150.00	0.00
EC Workshop Expenses	3,500.00	0.00	0.00	3,500.00	0.00
EXCEPTIONAL CHILDREN	338,095.00	28,814.13	226,514.06	111,580.94	67.00
COMPENSATORY EDUCATION (050)					
MTSS Planning Salaries	0.00	2,375.00	19,000.00	(19,000.00)	0.00
Title I 401K	5,458.00	0.00	0.00	5,458.00	0.00
Title I Life/Disability	2,046.75	0.00	0.00	2,046.75	0.00
Title I Social Security and Medicare (FICA)	10,438.43	181.69	1,453.56	8,984.87	13.93
Title I Teachers	136,450.00	0.00	0.00	136,450.00	0.00
Title I Teaching Supplies	1,500.00	13.28	1,030.65	469.35	68.71
Title I Unemployment	600.00	0.00	0.00	600.00	0.00
Title I Workers Comp	682.25	0.00	0.00	682.25	0.00
Title I Workshops and Conferences	7,831.00	0.00	0.00	7,831.00	0.00
Title IIA Professional Development	0.00	0.00	1,221.04	(1,221.04)	0.00
COMPENSATORY EDUCATION (050)	165,006.43	2,569.97	22,705.25	142,301.18	13.76

SUMMER SCHOOL

Summer School 401K	1,187.50	0.00	0.00	1,187.50	0.00
Summer School Administration	8,000.00	0.00	(4,999.00)	12,999.00	(62.49)
Summer School Life/Disability	356.25	0.00	0.00	356.25	0.00
Summer School Snacks	600.00	0.00	0.00	600.00	0.00
Summer School SS/Medicare (FICA)	1,816.88	0.00	0.00	1,816.88	0.00
Summer School Supplies	3,500.00	0.00	3,182.56	317.44	90.93
Summer School Teachers	15,750.00	0.00	13,000.00	2,750.00	82.54
Unfunded Summer Program 4-7	0.00	0.00	2,000.00	(2,000.00)	0.00
SUMMER SCHOOL	31,210.63	0.00	13,183.56	18,027.07	42.24

GENERAL CURRICULUM & GUIDANCE SERVICES

Guidance 401K	700.00	0.00	180.00	520.00	25.71
Guidance Health	9,100.00	587.12	3,522.72	5,577.28	38.71
Guidance Life/Disability	525.00	0.00	0.00	525.00	0.00
Guidance Salaries	35,000.00	2,916.66	23,451.51	11,548.49	67.00
Guidance Social Security and Medicare (FICA)	2,677.50	223.12	1,793.80	883.70	67.00
Guidance Supplies	1,000.00	0.00	137.73	862.27	13.77
Guidance Unemployment	480.00	0.00	0.00	480.00	0.00
Guidance Workers Comp	175.00	0.00	0.00	175.00	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES	49,657.50	3,726.90	29,085.76	20,571.74	58.57

GENERAL CURRICULUM STUDENT SUPPORT SERVICES

Parent Communication Plan	1,000.00	0.00	0.00	1,000.00	0.00
Student Data Warehouse	0.00	0.00	20,595.00	(20,595.00)	0.00
Student Testing Systems/Materials (Gen Curriculum-	22,500.00	0.00	3,031.85	19,468.15	13.47
GENERAL CURRICULUM STUDENT SUPPORT SERVICES	23,500.00	0.00	23,626.85	(126.85)	100.54

GENERAL BOARD OF DIRECTORS

School Advertising/Marketing	7,000.00	104.94	4,129.55	2,870.45	58.99
School Annual Audit	12,000.00	0.00	9,300.00	2,700.00	77.50
School Board and Staff Background Checks	1,000.00	0.00	925.00	75.00	92.50
School Legal Counsel	5,000.00	0.00	0.00	5,000.00	0.00
Travel Expense	500.00	0.00	0.00	500.00	0.00
GENERAL BOARD OF DIRECTORS	25,500.00	104.94	14,354.55	11,145.45	56.29

EXECUTIVE ADMINISTRATION

Purchased ESP Management Fees/Business Services	439,842.40	0.00	0.00	439,842.40	0.00
EXECUTIVE ADMINISTRATION	439,842.40	0.00	0.00	439,842.40	0.00

GENERAL SCHOOL ADMINISTRATION

Admin - 401K	20,477.40	90.00	1,085.01	19,392.39	5.30
Admin - Social Security and Medicare (FICA)	31,330.42	2,237.05	18,364.83	12,965.59	58.62
Admin - Unemployment	2,500.00	0.00	0.00	2,500.00	0.00
Admin Life/Disability	6,329.48	0.00	0.00	6,329.48	0.00
Admin Professional Development	4,000.00	159.00	3,984.54	15.46	99.61
Admin Support - Salary	409,548.00	13,625.00	115,120.74	294,427.26	28.11
Administrative Salaries	0.00	16,111.66	133,398.30	(133,398.30)	0.00
General Admin- Non- Cap. Office Equipment and Furn	2,000.00	0.00	1,206.98	793.02	60.35
General Admin- Office Supplies	9,000.00	485.60	9,418.86	(418.86)	104.65
General Admin- Paper Supplies	7,000.00	0.00	4,534.40	2,465.60	64.78
General Admin- Travel	5,000.00	647.92	3,893.01	1,106.99	77.86
Mail Services/ Postage	1,500.00	69.36	565.36	934.64	37.69
Membership Dues and Fees	2,000.00	0.00	518.88	1,481.12	25.94
School Copier Lease	20,000.00	1,890.26	8,219.71	11,780.29	41.10
GENERAL SCHOOL ADMINISTRATION	520,685.30	35,315.85	300,310.62	220,374.68	57.68

OTHER BUSINESS SERVICES					
Bank Fees	500.00	71.52	620.08	(120.08)	124.02
Debt Transfer	280,863.00	0.00	139,330.08	141,532.92	49.61
General Insurance	37,000.00	2,913.00	28,440.00	8,560.00	76.86
Rent	161,124.00	5,676.85	51,091.65	110,032.35	31.71
Sales Tax	7,000.00	261.38	7,220.31	(220.31)	103.15
OTHER BUSINESS SERVICES	486,487.00	8,922.75	226,702.12	259,784.88	46.60
FACILITY OPERATIONS & MAINTENANCE					
Building Repairs & Maintenance	65,000.00	8,671.88	69,832.37	(4,832.37)	107.43
Cleaning	115,000.00	9,353.89	77,870.78	37,129.22	67.71
Contracted Extermination	0.00	400.00	1,200.00	(1,200.00)	0.00
Electric	75,000.00	5,317.29	51,137.92	23,862.08	68.18
Gas	12,000.00	0.00	682.91	11,317.09	5.69
Janitorial Supplies	16,000.00	754.47	10,346.41	5,653.59	64.67
Security & Alarm	5,000.00	0.00	6,372.64	(1,372.64)	127.45
Tech Maint/Network	32,000.00	6,452.41	28,519.61	3,480.39	89.12
Tech. Equipment	100,000.00	98.64	102,460.30	(2,460.30)	102.46
Telephone	8,000.00	479.18	2,900.81	5,099.19	36.26
Waste Trash	8,000.00	510.67	3,932.76	4,067.24	49.16
Water/Sewer	6,500.00	429.56	2,873.95	3,626.05	44.21
Web Site Maintenance	2,500.00	50.00	350.00	2,150.00	14.00
FACILITY OPERATIONS & MAINTENANCE	445,000.00	32,517.99	358,480.46	86,519.54	80.56
TRANSPORTATION					
General Curriculum Transportation	11,000.00	0.00	5,250.00	5,750.00	47.73
TRANSPORTATION	11,000.00	0.00	5,250.00	5,750.00	47.73
FOOD SERVICE					
Food expense	131,000.00	13,653.02	90,685.98	40,314.02	69.23
Food Service Salaries	27,500.00	2,400.00	15,640.00	11,860.00	56.87
Social Security and Medicare (FICA)	2,103.75	183.60	1,196.46	907.29	56.87
Supplies/Materials/Equipment	6,000.00	0.00	13,550.31	(7,550.31)	225.84
Unemployment Comp	1,000.00	0.00	0.00	1,000.00	0.00
WORKERS COMPENSATION	137.50	0.00	0.00	137.50	0.00
FOOD SERVICE	167,741.25	16,236.62	121,072.75	46,668.50	72.18
LONG-TERM DEBT					
Long Term Debt- Principal	49,830.00	0.00	0.00	49,830.00	0.00
LONG-TERM DEBT	49,830.00	0.00	0.00	49,830.00	0.00
BEFORE & AFTER SCHOOL PROGRAM					
Before and After School Supplies	2,000.00	0.00	0.00	2,000.00	0.00
Salary- Before and After School	6,500.00	600.00	4,710.00	1,790.00	72.46
Social Security and Medicare (FICA)	500.00	45.90	513.30	(13.30)	102.66
BEFORE & AFTER SCHOOL PROGRAM	9,000.00	645.90	5,223.30	3,776.70	58.04
Expenses	4,813,410.83	313,675.05	2,785,832.00	0.00	57.88
SURPLUS/(DEFICIT)	113,019.29	210,089.76	259,256.35		