

The Capitol Encore Academy

Balance Sheet

As of May 31, 2020



ASSETS

Current Assets

Cash and Cash Equivalents	1,203,309
Due from Other Funds	
Accounts Receivable	(4,677)

Total Current Assets 1,198,632

Fixed Assets

Fixed Assets, net of depreciation	49,143
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Total Fixed Assets 49,143

TOTAL ASSETS 1,247,775

LIABILITIES AND FUND BALANCE

Liabilities

Accounts Payable	0
Wages and Benefits Payable	32,643

Total Liabilities 32,643

Fund Balance

Fund Equity	903,008
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Total Fund Balance 903,008

Net Gain (Loss): 312,125

TOTAL LIABILITIES/FUND BALANCE/INCOME 1,247,775

THE CAPITOL ENCORE ACADEMY

Check Register

from 05/01/2020 to 05/31/2020

Type	#	Written To	Posted Date	Amount	Void Date
Capital Bank 1760					
Check	1063	Aliya Fisher	05/01/2020	15.00	
Check	1064	AMAZON BUSINESS	05/01/2020	56.42	
Check	1065	Eleni Leal	05/01/2020	30.00	
Check	1066	Jennifer Kelly	05/01/2020	30.00	
Check	1067	Kali DeBoer	05/01/2020	30.00	
Check	1068	KALO HASLEM	05/01/2020	30.00	
Check	1069	Mallory Haun	05/01/2020	30.00	
Check	1070	Megan Mears	05/01/2020	15.00	
Check	1071	MUTUAL OF OMAHA	05/01/2020	3,963.10	
Check	1072	Natasha Fields	05/01/2020	15.00	
Check	1073	RaShaunda Ashford	05/01/2020	30.00	
Check	1074	Rebecca Hein	05/01/2020	30.00	
Check	1075	RIVES & ASSOCIATES LLP	05/01/2020	1,200.00	
Check	1076	Sarah Hinson	05/01/2020	30.00	
Check	1077	Sonya Oates	05/01/2020	30.00	
Check	1078	Suzanne Cox	05/01/2020	60.00	
Check	1079	YELLOW CRAYONS	05/01/2020	927.08	
				05/01/2020 - Total:	6,521.60
Check	1081	MIDLAND NATIONAL 403(B)	05/04/2020	1,050.00	
				05/04/2020 - Total:	1,050.00
Check	1082	AMAZON BUSINESS	05/06/2020	416.72	
Check	1083	BASS AIR CONDITIONING CO INC	05/06/2020	636.65	
Check	1084	Kareema Cavallo	05/06/2020	15.00	
Check	1085	RUDE AWAKENING COFFEE HOUSE	05/06/2020	300.00	
Check	1086	SPECTRUM BUSINESS	05/06/2020	484.25	
Check	1087	THE 219 GROUP, LLC	05/06/2020	50.00	
Check	1088	The Wine Cafe	05/06/2020	250.00	
Check	1089	TRG AETNA HEALTH	05/06/2020	30,063.68	
				05/06/2020 - Total:	32,216.30
Check	1093	018 WASTE INDUSTRIES	05/14/2020	482.87	
Check	1094	250 ENTERPRISES, INC	05/14/2020	2,092.27	
Check	1095	C & R DRYWALL	05/14/2020	685.00	
Check	1096	CAROLINA THERAPY SERVICES INC	05/14/2020	841.75	
Check	1097	Christopher Berg	05/14/2020	50.70	
Check	1098	CITY WIDE MAINTENANCE OF NC	05/14/2020	4,564.46	
Check	1099	EDULINK SYSTEMS	05/14/2020	1,195.00	
Check	1100	Lisa Stowe	05/14/2020	50.00	
Check	1101	Mary DePina	05/14/2020	100.00	
Check	1102	PREFERRED MEAL SYSTEMS INC	05/14/2020	7,227.60	
Check	1103	Samantha Carson	05/14/2020	159.99	
Check	1104	US Bank	05/14/2020	42,626.04	

THE CAPITOL ENCORE ACADEMY

Check Register

from 05/01/2020 to 05/31/2020

Type	#	Written To	Posted Date	Amount	Void Date
			05/14/2020 - Total:	60,075.68	
EFT	552	EFTPS	05/15/2020	19,784.34	
EFT	553	NC DOR - PAYROLL TAXES	05/15/2020	2,902.00	
Check	1090	JUDD, NATALIE	05/15/2020	461.75	
Check	1091	MIDLAND NATIONAL 403(B)	05/15/2020	150.00	
Check	1092	NC DEPARTMENT OF REVENUE	05/15/2020	128.01	
			05/15/2020 - Total:	23,426.10	
EFT	557	CAPITAL BANK	05/19/2020	15.12	
EFT	558	CAPITAL BANK	05/19/2020	55.00	
			05/19/2020 - Total:	70.12	
Check	1105	A+ PEST CONTROL SERVICES	05/20/2020	400.00	
Check	1106	AMAZON BUSINESS	05/20/2020	14,780.26	
Check	1107	HOWEY & ASSOCIATES INC	05/20/2020	3,524.00	
Check	1108	JOE SALISBURY (1)	05/20/2020	1,331.99	
Check	1109	Konica Minolta Premier Finance	05/20/2020	2,018.44	
Check	1110	PWC FAYETTEVILLE	05/20/2020	3,083.03	
			05/20/2020 - Total:	25,137.72	
EFT	555	VOYA FINANCIAL INC	05/21/2020	863.45	
EFT	556	VOYA FINANCIAL INC	05/21/2020	863.45	
			05/21/2020 - Total:	1,726.90	
Check	1114	Haze-Lynn Murchison	05/28/2020	30.00	
Check	1115	Ileana Marchetto	05/28/2020	50.00	
Check	1116	IMAGE SUPPLY, INC	05/28/2020	219.87	
Check	1117	JOE SALISBURY (3)	05/28/2020	150.00	
Check	1118	Kelsie Foster	05/28/2020	87.49	
Check	1119	PREFERRED MEAL SYSTEMS INC	05/28/2020	6,960.04	
Check	1120	SECOND STEP	05/28/2020	702.99	
Check	1121	The Charleston Group	05/28/2020	302.00	
Check	1122	THE VISION BOARD LLC	05/28/2020	225.00	
			05/28/2020 - Total:	8,727.39	
EFT	554	EFTPS	05/29/2020	19,784.38	
Check	1111	JUDD, NATALIE	05/29/2020	461.75	
Check	1112	MIDLAND NATIONAL 403(B)	05/29/2020	150.00	
Check	1113	NC DEPARTMENT OF REVENUE	05/29/2020	128.01	
			05/29/2020 - Total:	20,524.14	
			Capital Bank 1760 - Total:	179,475.95	
			Grand Total:	179,475.95	



The Capitol Encore Academy

Accounts Payable Aging

As of May 31, 2020

Vendor	Current	1-30	31 - 60	61 - 90	>90	Total
PAYROLL DEDUCTIONS	32,642.96	0.00	0.00	0.00	0.00	32,642.96
TOTAL	32,642.96	0.00	0.00	0.00	0.00	32,642.96



Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 5/01/2020 - 5/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues					
STATE REVENUE					
Rev - Charter Schools - 036	3,508,824.00	116,639.24	3,094,967.28	413,856.72	88.21
Rev - Summer Reading - 016	30,300.00	0.00	12,724.00	17,576.00	41.99
REV- PBIS - 029	2,192.00	0.00	0.00	2,192.00	0.00
Test Results Bonus -048	8,000.00	0.00	0.00	8,000.00	0.00
STATE REVENUE	3,549,316.00	116,639.24	3,107,691.28	441,624.72	87.56
LOCAL REVENUE					
FEO Fundraising	5,000.00	0.00	0.00	5,000.00	0.00
Local Funds- Cumberland County	889,600.00	0.00	590,092.50	299,507.50	66.33
Local Funds- Harnett County	0.00	1,399.93	6,925.52	(6,925.52)	0.00
Local Funds- Hoke County	0.00	4,310.88	15,498.64	(15,498.64)	0.00
Local Funds- Sampson County	0.00	0.00	1,154.40	(1,154.40)	0.00
Local Funds-Robeson County	0.00	0.00	1,987.68	(1,987.68)	0.00
Rev - DoD 7703 (Impact Funding)	6,800.00	0.00	0.00	6,800.00	0.00
Rev- Arts	0.00	0.00	542.01	(542.01)	0.00
Rev- Contributions/ Donations	8,000.00	1,222.50	16,367.06	(8,367.06)	204.59
Rev- Field Trips	2,000.00	1,940.00	8,030.30	(6,030.30)	401.52
Rev- Various	0.00	90.00	39,913.12	(39,913.12)	0.00
Sales Tax Refund	7,000.00	1,651.83	7,917.54	(917.54)	113.11
Uniform Revenue	2,000.00	1,067.75	1,514.39	485.61	75.72
LOCAL REVENUE	920,400.00	11,682.89	689,943.16	230,456.84	74.96
FEDERAL REVENUE					
	0.00	0.00	7,371.00	(7,371.00)	0.00
Rev - Bond Proceeds FF&E	39,288.12	0.00	190.40	39,097.72	0.48
Rev - IDEA VI-B Handicapped (PRC 060)	107,576.00	15,421.25	105,168.14	2,407.86	97.76
Rev - IDEA VI-B Targeted Assist (PRC 118)	2,433.00	0.00	0.00	2,433.00	0.00
Rev - Improving Teacher Quality (PRC 103)	15,661.00	0.00	1,357.89	14,303.11	8.67
Rev - PRC 108	10,000.00	0.00	10,132.38	(132.38)	101.32
Rev - PRC115	10,000.00	0.00	4,984.01	5,015.99	49.84
Rev - Title I Basic (PRC 050)	105,756.00	707.37	104,109.00	1,647.00	98.44
FEDERAL REVENUE	290,714.12	16,128.62	233,312.82	57,401.30	80.26
CHILD NUTRITION					
Rev - Lunch (Full Pay)	37,000.00	150.00	19,967.39	17,032.61	53.97
Rev - USDA - 035	120,000.00	19,342.52	100,840.14	19,159.86	84.03
CHILD NUTRITION	157,000.00	19,492.52	120,807.53	36,192.47	76.95



Capitol Encore Academy

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Fiscal Year: 2020 | 5/01/2020 - 5/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
BEFORE AND AFTER SCHOOL					
REV - BEFORE AND AFTER SCHOOL	9,000.00	710.00	6,036.49	2,963.51	67.07
BEFORE AND AFTER SCHOOL	9,000.00	710.00	6,036.49	2,963.51	67.07
Revenues	4,926,430.12	164,653.27	4,157,791.28	0.00	84.40

Expenses

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
GENERAL CURRICULUM ELEMENTARY					
Gen Curriculum - Teachers Salaries	1,315,028.00	114,946.44	1,200,361.16	114,666.84	91.28
Gen Curriculum - LIFE/Disability	23,254.56	2,490.06	25,756.77	(2,502.21)	110.76
Gen Curriculum - Health	359,234.00	44,453.36	345,830.49	13,403.51	96.27
Gen Curriculum - 401K	65,676.40	622.08	7,738.77	57,937.63	11.78
Gen Curriculum - Social Security & Med (FICA)	100,484.89	8,462.56	96,954.63	3,530.26	96.49
Gen Curriculum - Workers Comp	8,677.47	3,524.00	11,464.00	(2,786.53)	132.11
Gen Curriculum - Unemployment Comp	12,000.00	0.00	8,859.25	3,140.75	73.83
Gen Curriculum - Teachers Stipends/bonuses	15,000.00	448.94	3,982.84	11,017.16	26.55
Gen Curriculum - Art Development & Supplies	9,000.00	225.00	12,077.53	(3,077.53)	134.19
Gen Curric - Teaching Supplies (Instructional)	25,000.00	1,247.06	23,771.33	1,228.67	95.09
Gen Curriculum - Textbooks and Educational Mat	46,000.00	0.00	43,438.00	2,562.00	94.43
Gen Curriculum - Dues/Fees and Memberships	23,000.00	0.00	24,994.94	(1,994.94)	108.67
Gen Curriculum - Substitute Teachers	25,000.00	0.00	31,600.00	(6,600.00)	126.40
Gen Curriculum - Substitutes Benes/FICA	0.00	8,692.86	8,692.86	(8,692.86)	0.00
Gen Curriculum - Student Uniforms	2,000.00	798.43	2,449.95	(449.95)	122.50
Gen Curriculum - Student Awards and Incentives	2,000.00	0.00	1,771.83	228.17	88.59
Gen Curric - Activities/Performance/Assemblies	2,500.00	0.00	2,199.41	300.59	87.98
Gen Curriculum - Student Field Trips	6,000.00	414.70	9,971.29	(3,971.29)	166.19
Gen Curric - Subscriptions/Software Dues & Fee	0.00	0.00	6,658.00	(6,658.00)	0.00
Gen Curriculum - FEO Expense	5,000.00	0.00	0.00	5,000.00	0.00
Gen Curriculum - Teacher Incentives and Awards	6,000.00	550.00	10,838.46	(4,838.46)	180.64
GENERAL CURRICULUM ELEMENTARY	2,050,855.32	186,875.49	1,879,411.51	171,443.81	91.64
EXCEPTIONAL CHILDREN					
Contracted EC Occupational Therapist	16,000.00	(7,847.92)	2,208.52	13,791.48	13.80
Contracted EC School Psychologist	21,000.00	0.00	1,502.50	19,497.50	7.15
Contracted EC Speech Pathologist	34,000.00	841.75	44,021.50	(10,021.50)	129.48
EC - Contracted EC Educational Consultants	0.00	7,847.92	33,933.29	(33,933.29)	0.00



Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 5/01/2020 - 5/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
EC 401K	6,900.00	0.00	0.00	6,900.00	0.00
EC Life/Disability	3,450.00	0.00	0.00	3,450.00	0.00
EC Miscellaneous (PRC115)	0.00	0.00	3,684.01	(3,684.01)	0.00
EC Social Security and Medicare (FICA)	17,595.00	1,482.18	15,402.35	2,192.65	87.54
EC Teacher Assistant	0.00	4,000.00	37,820.00	(37,820.00)	0.00
EC Teacher Salaries	230,000.00	(7,413.44)	56,288.63	173,711.37	24.47
EC Teaching Supplies	3,300.00	87.49	2,285.61	1,014.39	69.26
EC Unemployment	1,200.00	0.00	0.00	1,200.00	0.00
EC Workers Comp	1,150.00	0.00	0.00	1,150.00	0.00
EC Workshop Expenses	3,500.00	0.00	0.00	3,500.00	0.00
IDEA 611 Salaries	0.00	22,788.44	107,229.00	(107,229.00)	0.00
EXCEPTIONAL CHILDREN	338,095.00	21,786.42	304,375.41	33,719.59	90.03
COMPENSATORY EDUCATION (050)					
MTSS Planning Salaries	0.00	(1,826.32)	11,923.68	(11,923.68)	0.00
Title I 401K	5,458.00	0.00	0.00	5,458.00	0.00
Title I Life/Disability	2,046.75	0.00	0.00	2,046.75	0.00
Title I Social Security and Medicare (FICA)	10,438.43	(7,850.48)	0.00	10,438.43	0.00
Title I Teachers	136,450.00	8,650.00	89,376.32	47,073.68	65.50
Title I Teaching Supplies	1,500.00	(1,030.65)	0.00	1,500.00	0.00
Title I Unemployment	600.00	0.00	0.00	600.00	0.00
Title I Workers Comp	682.25	0.00	0.00	682.25	0.00
Title I Workshops and Conferences	7,831.00	0.00	0.00	7,831.00	0.00
Title IIA Professional Development	0.00	0.00	1,357.89	(1,357.89)	0.00
COMPENSATORY EDUCATION (050)	165,006.43	(2,057.45)	102,657.89	62,348.54	62.21
SUMMER SCHOOL					
Summer School 401K	1,187.50	0.00	0.00	1,187.50	0.00
Summer School Administration	8,000.00	0.00	(4,999.00)	12,999.00	(62.49)
Summer School Life/Disability	356.25	0.00	0.00	356.25	0.00
Summer School Snacks	600.00	0.00	0.00	600.00	0.00
Summer School SS/Medicare (FICA)	1,816.88	0.00	0.00	1,816.88	0.00
Summer School Supplies	3,500.00	0.00	3,182.56	317.44	90.93
Summer School Teachers	15,750.00	0.00	13,000.00	2,750.00	82.54
Unfunded Summer Program 4-7	0.00	0.00	2,000.00	(2,000.00)	0.00
SUMMER SCHOOL	31,210.63	0.00	13,183.56	18,027.07	42.24
GENERAL CURRICULUM & GUIDANCE SERVICES					
Guidance 401K	700.00	0.00	180.00	520.00	25.71
Guidance Health	9,100.00	587.12	5,284.08	3,815.92	58.07



Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 5/01/2020 - 5/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Guidance Life/Disability	525.00	0.00	0.00	525.00	0.00
Guidance Salaries	35,000.00	2,916.66	32,201.49	2,798.51	92.00
Guidance Social Security and Medicare (FICA)	2,677.50	223.12	2,463.17	214.33	92.00
Guidance Supplies	1,000.00	657.00	794.73	205.27	79.47
Guidance Unemployment	480.00	0.00	0.00	480.00	0.00
Guidance Workers Comp	175.00	0.00	0.00	175.00	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES	49,657.50	4,383.90	40,923.47	8,734.03	82.41
GENERAL CURRICULUM STUDENT SUPPORT SERVICES					
Parent Communication Plan	1,000.00	1,195.00	1,195.00	(195.00)	119.50
Student Data Warehouse	0.00	0.00	20,595.00	(20,595.00)	0.00
Student Testing Systems/Materials (Gen Curriculum-	22,500.00	0.00	3,031.85	19,468.15	13.47
GENERAL CURRICULUM STUDENT SUPPORT SERVICES	23,500.00	1,195.00	24,821.85	(1,321.85)	105.62
GENERAL BOARD OF DIRECTORS					
School Advertising/Marketing	7,000.00	0.00	4,527.62	2,472.38	64.68
School Annual Audit	12,000.00	1,502.00	10,802.00	1,198.00	90.02
School Board and Staff Background Checks	1,000.00	0.00	925.00	75.00	92.50
School Legal Counsel	5,000.00	0.00	0.00	5,000.00	0.00
Travel Expense	500.00	0.00	0.00	500.00	0.00
GENERAL BOARD OF DIRECTORS	25,500.00	1,502.00	16,254.62	9,245.38	63.74
EXECUTIVE ADMINISTRATION					
Purchased ESP Management Fees/Business Services	439,842.40	0.00	0.00	439,842.40	0.00
EXECUTIVE ADMINISTRATION	439,842.40	0.00	0.00	439,842.40	0.00
GENERAL SCHOOL ADMINISTRATION					
Admin - 401K	20,477.40	90.00	1,355.01	19,122.39	6.62
Admin - Social Security and Medicare (FICA)	31,330.42	2,237.06	25,076.01	6,254.41	80.04
Admin - Unemployment	2,500.00	0.00	4,396.56	(1,896.56)	175.86
Admin Life/Disability	6,329.48	0.00	0.00	6,329.48	0.00
Admin Professional Development	4,000.00	0.00	5,424.21	(1,424.21)	135.61
Admin Support - Salary	409,548.00	13,625.00	155,995.74	253,552.26	38.09
Administrative Salaries	0.00	16,111.66	181,733.28	(181,733.28)	0.00
General Admin- Non- Cap. Office Equipment and Furn	2,000.00	0.00	1,206.98	793.02	60.35
General Admin- Office Supplies	9,000.00	790.72	10,867.07	(1,867.07)	120.75
General Admin- Paper Supplies	7,000.00	0.00	5,661.04	1,338.96	80.87
General Admin- Travel	5,000.00	142.03	5,115.75	(115.75)	102.32
Mail Services/ Postage	1,500.00	150.00	865.36	634.64	57.69



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Fiscal Year: 2020 | 5/01/2020 - 5/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Membership Dues and Fees	2,000.00	0.00	518.88	1,481.12	25.94
School Copier Lease	20,000.00	1,890.26	11,008.26	8,991.74	55.04
GENERAL SCHOOL ADMINISTRATION	520,685.30	35,036.73	409,224.15	111,461.15	78.59
OTHER BUSINESS SERVICES					
Bank Fees	500.00	70.12	833.94	(333.94)	166.79
Debt Transfer	280,863.00	0.00	139,330.08	141,532.92	49.61
General Insurance	37,000.00	0.00	34,266.00	2,734.00	92.61
Rent	161,124.00	44,718.31	246,493.74	(85,369.74)	152.98
Sales Tax	7,000.00	290.85	7,861.60	(861.60)	112.31
OTHER BUSINESS SERVICES	486,487.00	45,079.28	428,785.36	57,701.64	88.14
FACILITY OPERATIONS & MAINTENANCE					
Building Repairs & Maintenance	65,000.00	1,280.00	74,702.60	(9,702.60)	114.93
Cleaning	115,000.00	4,564.46	98,328.59	16,671.41	85.50
Contracted Extermination	0.00	400.00	1,600.00	(1,600.00)	0.00
Electric	75,000.00	2,987.06	63,347.79	11,652.21	84.46
Gas	12,000.00	0.00	3,294.43	8,705.57	27.45
Janitorial Supplies	16,000.00	1,936.85	14,037.40	1,962.60	87.73
Security & Alarm	5,000.00	0.00	6,397.64	(1,397.64)	127.95
Tech Maint/Network	32,000.00	0.00	28,519.61	3,480.39	89.12
Tech. Equipment	100,000.00	13,864.86	150,571.45	(50,571.45)	150.57
Telephone	8,000.00	484.25	4,822.60	3,177.40	60.28
Waste Trash	8,000.00	482.87	5,463.11	2,536.89	68.29
Water/Sewer	6,500.00	95.97	3,575.55	2,924.45	55.01
Web Site Maintenance	2,500.00	50.00	500.00	2,000.00	20.00
FACILITY OPERATIONS & MAINTENANCE	445,000.00	26,146.32	455,160.77	(10,160.77)	102.28
TRANSPORTATION					
General Curriculum Transportation	11,000.00	0.00	5,250.00	5,750.00	47.73
TRANSPORTATION	11,000.00	0.00	5,250.00	5,750.00	47.73
FOOD SERVICE					
Food expense	131,000.00	14,187.64	120,480.98	10,519.02	91.97
Food Service Salaries	27,500.00	2,400.00	22,840.00	4,660.00	83.05
Social Security and Medicare (FICA)	2,103.75	183.60	1,747.26	356.49	83.05
Supplies/Materials/Equipment	6,000.00	0.00	13,550.31	(7,550.31)	225.84
Unemployment Comp	1,000.00	0.00	0.00	1,000.00	0.00
WORKERS COMPENSATION	137.50	0.00	0.00	137.50	0.00



Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2020 | 5/01/2020 - 5/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
FOOD SERVICE	167,741.25	16,771.24	158,618.55	9,122.70	94.56
LONG-TERM DEBT					
Long Term Debt- Principal	49,830.00	0.00	0.00	49,830.00	0.00
LONG-TERM DEBT	49,830.00	0.00	0.00	49,830.00	0.00
BEFORE & AFTER SCHOOL PROGRAM					
Before and After School Supplies	2,000.00	0.00	0.00	2,000.00	0.00
Salary- Before and After School	6,500.00	500.00	6,360.00	140.00	97.85
Social Security and Medicare (FICA)	500.00	38.24	639.51	(139.51)	127.90
BEFORE & AFTER SCHOOL PROGRAM	9,000.00	538.24	6,999.51	2,000.49	77.77
Expenses	4,813,410.83	337,257.17	3,845,666.65	0.00	79.89
SURPLUS/(DEFICIT)	113,019.29	(172,603.90)	312,124.63		