

The Capitol Encore Academy

Balance Sheet

As of July 30, 2020



ASSETS

Current Assets

Cash and Cash Equivalents	1,110,286
Due from Other Funds	
Prepaid Expenses	0
Accounts Receivable	(4,677)

Total Current Assets 1,105,609

Fixed Assets

Fixed Assets, net of depreciation	49,143
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Total Fixed Assets 49,143

TOTAL ASSETS 1,154,752

LIABILITIES AND FUND BALANCE

Liabilities

Accounts Payable	0
Wages and Benefits Payable	15,078

Total Liabilities 15,078

Fund Balance

Fund Equity	1,208,278
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Total Fund Balance 1,208,278

Net Gain (Loss): (68,604)

TOTAL LIABILITIES/FUND BALANCE/INCOME 1,154,752

THE CAPITOL ENCORE ACADEMY

Check Register

from 07/01/2020 to 07/31/2020

Type	#	Written To	Posted Date	Amount	Void Date
Capital Bank 1760					
Check	1155	AMAZON BUSINESS	07/07/2020	244.44	
Check	1156	BASS AIR CONDITIONING CO INC	07/07/2020	178.90	
Check	1157	CAROLINA THERAPY SERVICES INC	07/07/2020	5,775.50	
Check	1158	CHARTER TECHNOLOGIES, INC	07/07/2020	9,765.00	
Check	1159	CITY WIDE MAINTENANCE OF NC	07/07/2020	10,078.92	
Check	1160	EDUCATION MANAGEMENT SYSTEM	07/07/2020	2,385.75	
Check	1161	GERARD FALLS	07/07/2020	40.00	
Check	1162	JOE SALISBURY (1)	07/07/2020	250.63	
Check	1163	Konica Minolta Premier Finance	07/07/2020	959.57	
Check	1164	NCDPI-CASH COLLECTIONS	07/07/2020	667.00	
Check	1165	PWC FAYETTEVILLE	07/07/2020	4,670.28	
Check	1166	SCHOLARSHIP	07/07/2020	2,500.00	
Check	1167	SCHOOL TOOLS	07/07/2020	329.83	
Check	1168	SPECTRUM BUSINESS	07/07/2020	477.06	
Check	1169	THE 219 GROUP, LLC	07/07/2020	829.56	
Check	1170	TRG AETNA HEALTH	07/07/2020	30,063.68	
Check	1171	UBA LLC	07/07/2020	5,250.00	
				07/07/2020 - Total:	74,466.12
EFT	568	VOYA FINANCIAL INC	07/15/2020	881.03	
EFT	569	EFTPS	07/15/2020	20,139.71	
Check	1172	JUDD, NATALIE	07/15/2020	692.62	
Check	1173	MIDLAND NATIONAL 403(B)	07/15/2020	200.00	
Check	1174	NC DEPARTMENT OF REVENUE	07/15/2020	128.01	
				07/15/2020 - Total:	22,041.37
EFT	570	NC DOR - PAYROLL TAXES	07/16/2020	3,036.00	
Check	1175	250 ENTERPRISES, INC	07/16/2020	5,079.42	
Check	1176	ACADEMIC PLANNERS PLUS	07/16/2020	954.95	
Check	1177	AMAZON BUSINESS	07/16/2020	4,656.70	
Check	1178	BASS AIR CONDITIONING CO INC	07/16/2020	723.32	
Check	1179	C & R DRYWALL	07/16/2020	3,225.00	
Check	1180	CITY OF FAYETTEVILLE	07/16/2020	50.00	
Check	1181	HOWEY & ASSOCIATES INC	07/16/2020	3,885.00	
Check	1182	JOE SALISBURY (1)	07/16/2020	600.00	
Check	1183	MUTUAL OF OMAHA	07/16/2020	3,963.10	
Check	1184	SCHOOL OUTFITTERS	07/16/2020	17,115.74	
Check	1185	Total Systems Heating	07/16/2020	90.95	
Check	1186	Wise Owl Partners	07/16/2020	30.00	
				07/16/2020 - Total:	43,410.18
EFT	573	CAPITAL BANK	07/20/2020	15.26	
EFT	574	CAPITAL BANK	07/20/2020	55.00	
				07/20/2020 - Total:	70.26

THE CAPITOL ENCORE ACADEMY

Check Register

from 07/01/2020 to 07/31/2020

Type	#	Written To	Posted Date	Amount	Void Date
Check	1188	018 WASTE INDUSTRIES	07/28/2020	516.89	
Check	1189	AMAZON BUSINESS	07/28/2020	534.99	
Check	1190	BUDGET ROOTER PLUMBING CO	07/28/2020	2,415.09	
Check	1191	CITY WIDE MAINTENANCE OF NC	07/28/2020	4,564.46	
Check	1192	EBLI	07/28/2020	6,280.00	
Check	1193	IMAGE SUPPLY, INC	07/28/2020	2,965.27	
Check	1194	JOE SALISBURY (1)	07/28/2020	238.85	
Check	1195	Konica Minolta Premier Finance	07/28/2020	1,009.22	
Check	1196	PWC FAYETTEVILLE	07/28/2020	6,253.22	
			07/28/2020 - Total:	24,777.99	
EFT	571	EFTPS	07/30/2020	20,038.31	
EFT	572	NC DOR - PAYROLL TAXES	07/30/2020	3,023.00	
EFT	575	VOYA FINANCIAL INC	07/30/2020	881.03	
Check	1187	JUDD, NATALIE	07/30/2020	461.75	
			07/30/2020 - Total:	24,404.09	
			Capital Bank 1760 - Total:	189,170.01	
			Grand Total:	189,170.01	



The Capitol Encore Academy

Accounts Payable Aging

As of July 30, 2020

Vendor	Current	1-30	31 - 60	61 - 90	>90	Total
PAYROLL LIABILITIES	15,078.47					
TOTAL	15,078.47	0.00	0.00	0.00	0.00	0.00



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2021 | 7/01/2020 - 7/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues					
STATE REVENUE					
	0.00	9,765.00	9,765.00	(9,765.00)	0.00
Rev - Charter Schools - 036	3,769,820.00	225,201.81	225,201.81	3,544,618.19	5.97
Rev - Summer Reading - 016	30,300.00	0.00	0.00	30,300.00	0.00
Test Results Bonus -048	2,000.00	0.00	0.00	2,000.00	0.00
STATE REVENUE	3,802,120.00	234,966.81	234,966.81	3,567,153.19	6.18
LOCAL REVENUE					
FEO Fundraising	4,000.00	0.00	0.00	4,000.00	0.00
Local Funds- Cumberland County	860,000.00	0.00	0.00	860,000.00	0.00
Rev - DoD 7703 (Impact Funding)	7,400.00	0.00	0.00	7,400.00	0.00
Rev- Contributions/ Donations	10,000.00	0.00	0.00	10,000.00	0.00
Rev- Field Trips	8,000.00	0.00	0.00	8,000.00	0.00
Sales Tax Refund	10,000.00	0.00	0.00	10,000.00	0.00
Uniform Revenue	2,000.00	0.00	0.00	2,000.00	0.00
LOCAL REVENUE	901,400.00	0.00	0.00	901,400.00	0.00
FEDERAL REVENUE					
Rev - IDEA VI-B Handicapped (PRC 060)	112,000.00	0.00	0.00	112,000.00	0.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	1,000.00	0.00	0.00	1,000.00	0.00
Rev - Improving Teacher Quality (PRC 103)	16,500.00	0.00	0.00	16,500.00	0.00
Rev - PRC 108	10,000.00	0.00	0.00	10,000.00	0.00
Rev - Title I Basic (PRC 050)	124,000.00	0.00	0.00	124,000.00	0.00
FEDERAL REVENUE	263,500.00	0.00	0.00	263,500.00	0.00
CHILD NUTRITION					
Rev - Lunch (Full Pay)	40,000.00	0.00	0.00	40,000.00	0.00
Rev - USDA - 035	125,000.00	0.00	0.00	125,000.00	0.00
CHILD NUTRITION	165,000.00	0.00	0.00	165,000.00	0.00
BEFORE AND AFTER SCHOOL					
REV - BEFORE AND AFTER SCHOOL	7,000.00	0.00	0.00	7,000.00	0.00
BEFORE AND AFTER SCHOOL	7,000.00	0.00	0.00	7,000.00	0.00
Revenues	5,139,020.00	234,966.81	234,966.81	0.00	4.57

Expenses

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
GENERAL CURRICULUM ELEMENTARY					



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2021 | 7/01/2020 - 7/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Gen Curriculum - Teachers Salaries	1,435,200.00	121,704.04	121,704.04	1,313,495.96	8.48
Gen Curriculum - LIFE/Disability	21,528.00	2,490.06	2,490.06	19,037.94	11.57
Gen Curriculum - Health	288,000.00	13,619.69	13,619.69	274,380.31	4.73
Gen Curriculum - 401K	86,112.00	633.00	633.00	85,479.00	0.74
Gen Curriculum - Social Security & Med (FICA)	109,792.80	9,268.31	9,268.31	100,524.49	8.44
Gen Curriculum - Workers Comp	7,176.00	820.00	820.00	6,356.00	11.43
Gen Curriculum - Unemployment Comp	12,000.00	0.00	0.00	12,000.00	0.00
Gen Curriculum - Teachers Stipends/bonuses	15,000.00	0.00	0.00	15,000.00	0.00
Gen Curriculum - Art Development & Supplies	9,000.00	0.00	0.00	9,000.00	0.00
Gen Curric - Teaching Supplies (Instructional	28,000.00	18,081.76	18,081.76	9,918.24	64.58
Gen Curriculum - Textbooks and Educational Mat	35,000.00	954.95	954.95	34,045.05	2.73
Gen Curriculum - Substitute Teachers	30,000.00	0.00	0.00	30,000.00	0.00
Gen Curriculum - Student Uniforms	2,000.00	0.00	0.00	2,000.00	0.00
Gen Curriculum - Student Awards and Incentives	3,000.00	0.00	0.00	3,000.00	0.00
Gen Curric - Activities/Performance/Assemblies	3,000.00	0.00	0.00	3,000.00	0.00
Gen Curriculum - Student Field Trips	10,000.00	0.00	0.00	10,000.00	0.00
Gen Curric - Subscriptions/Software Dues & Fee	22,000.00	3,167.00	3,167.00	18,833.00	14.40
Gen Curriculum - FEO Expense	1,500.00	0.00	0.00	1,500.00	0.00
Gen Curriculum - Non-Cap Computer Equipment	0.00	0.00	0.00	(9,765.00)	0.00
Gen Curriculum - Teacher Incentives and Awards	12,000.00	600.00	600.00	11,400.00	5.00
Curriculum- CARES Technology	0.00	9,765.00	9,765.00	(9,765.00)	0.00
GENERAL CURRICULUM ELEMENTARY	2,130,308.80	181,103.81	181,103.81	1,939,439.99	8.50
EXCEPTIONAL CHILDREN					
Contracted EC Occupational Therapist	14,000.00	0.00	0.00	14,000.00	0.00
Contracted EC School Psychologist	12,000.00	0.00	0.00	12,000.00	0.00
Contracted EC Speech Pathologist	48,000.00	0.00	0.00	48,000.00	0.00
EC - Contracted EC Educational Consultants	35,000.00	0.00	0.00	35,000.00	0.00
EC 401K	14,436.00	0.00	0.00	14,436.00	0.00
EC FICA - PRC 049	0.00	500.44	500.44	(500.44)	0.00
EC Health	21,800.00	587.12	587.12	21,212.88	2.69
EC Life/Disability	3,609.00	0.00	0.00	3,609.00	0.00
EC Program Development	2,000.00	0.00	0.00	2,000.00	0.00
EC Salary - PRC 049	0.00	6,541.66	6,541.66	(6,541.66)	0.00
EC Social Security and Medicare (FICA)	18,405.90	988.13	988.13	17,417.77	5.37
EC Teacher Assistant	0.00	4,000.00	4,000.00	(4,000.00)	0.00
EC Teacher Salaries	240,600.00	8,916.68	8,916.68	231,683.32	3.71
EC Teaching Supplies	3,000.00	0.00	0.00	3,000.00	0.00
EC Unemployment	1,500.00	0.00	0.00	1,500.00	0.00
EC Workers Comp	1,203.00	0.00	0.00	1,203.00	0.00
EXCEPTIONAL CHILDREN	415,553.90	21,534.03	21,534.03	394,019.87	5.18
COMPENSATORY EDUCATION (050)					
MTSS Planning Salaries	134,200.00	4,916.66	4,916.66	129,283.34	3.66



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2021 | 7/01/2020 - 7/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Title I 401K	8,052.00	0.00	0.00	8,052.00	0.00
Title I Health	18,800.00	0.00	0.00	18,800.00	0.00
Title I Life/Disability	2,013.00	0.00	0.00	2,013.00	0.00
Title I Social Security and Medicare (FICA)	10,266.30	376.14	376.14	9,890.16	3.66
Title I Teaching Supplies	1,500.00	0.00	0.00	1,500.00	0.00
Title I Unemployment	1,200.00	0.00	0.00	1,200.00	0.00
Title I Workers Comp	671.00	0.00	0.00	671.00	0.00
Title IIA Professional Development	8,250.00	6,280.00	6,280.00	1,970.00	76.12
COMPENSATORY EDUCATION (050)	184,952.30	11,572.80	11,572.80	173,379.50	6.26
SUMMER SCHOOL					
Summer School 401K	1,425.00	0.00	0.00	1,425.00	0.00
Summer School Administration	8,000.00	0.00	0.00	8,000.00	0.00
Summer School Life/Disability	356.25	0.00	0.00	356.25	0.00
Summer School Snacks	600.00	0.00	0.00	600.00	0.00
Summer School SS/Medicare (FICA)	1,816.88	0.00	0.00	1,816.88	0.00
Summer School Supplies	3,200.00	0.00	0.00	3,200.00	0.00
Summer School Teachers	15,750.00	0.00	0.00	15,750.00	0.00
SUMMER SCHOOL	31,148.13	0.00	0.00	31,148.13	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES					
Guidance 401K	2,160.00	0.00	0.00	2,160.00	0.00
Guidance Health	9,400.00	587.12	587.12	8,812.88	6.25
Guidance Life/Disability	540.00	0.00	0.00	540.00	0.00
Guidance Salaries	36,000.00	2,916.66	2,916.66	33,083.34	8.10
Guidance Social Security and Medicare (FICA)	2,754.00	223.13	223.13	2,530.87	8.10
Guidance Supplies	1,000.00	0.00	0.00	1,000.00	0.00
Guidance Unemployment	500.00	0.00	0.00	500.00	0.00
Guidance Workers Comp	180.00	0.00	0.00	180.00	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES	52,534.00	3,726.91	3,726.91	48,807.09	7.09
GENERAL CURRICULUM STUDENT SUPPORT SERVICES					
Parent Communication Plan	1,000.00	0.00	0.00	1,000.00	0.00
Student Testing Systems/Materials (Gen Curriculum-	24,000.00	0.00	0.00	24,000.00	0.00
GENERAL CURRICULUM STUDENT SUPPORT SERVICES	25,000.00	0.00	0.00	25,000.00	0.00
GENERAL BOARD OF DIRECTORS					
School Advertising/Marketing	8,000.00	1,554.56	1,554.56	6,445.44	19.43
School Annual Audit	12,000.00	0.00	0.00	12,000.00	0.00
School Board and Staff Background Checks	1,000.00	0.00	0.00	1,000.00	0.00
School Legal Counsel	5,000.00	0.00	0.00	5,000.00	0.00
GENERAL BOARD OF DIRECTORS	26,000.00	1,554.56	1,554.56	24,445.44	5.98



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2021 | 7/01/2020 - 7/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
EXECUTIVE ADMINISTRATION					
Purchased ESP Management Fees/Business Services	462,982.00	0.00	0.00	462,982.00	0.00
EXECUTIVE ADMINISTRATION	462,982.00	0.00	0.00	462,982.00	0.00
GENERAL SCHOOL ADMINISTRATION					
Admin - 401K	22,838.40	96.66	96.66	22,741.74	0.42
Admin - Health	67,300.00	0.00	0.00	67,300.00	0.00
Admin - Social Security and Medicare (FICA)	29,118.96	2,119.12	2,119.12	26,999.84	7.28
Admin - Unemployment	3,000.00	0.00	0.00	3,000.00	0.00
Admin - Workers Comp	1,903.20	0.00	0.00	1,903.20	0.00
Admin Life/Disability	5,709.60	0.00	0.00	5,709.60	0.00
Admin Professional Development	5,000.00	30.00	30.00	4,970.00	0.60
Admin Support - Salary	0.00	11,666.66	11,666.66	(11,666.66)	0.00
Administrative Salaries	380,640.00	16,528.34	16,528.34	364,111.66	4.34
General Admin- Non- Cap. Office Equipment and Furn	2,000.00	0.00	0.00	2,000.00	0.00
General Admin- Office Supplies	12,000.00	2,355.34	2,355.34	9,644.66	19.63
General Admin- Paper Supplies	7,000.00	0.00	0.00	7,000.00	0.00
General Admin- Travel	6,000.00	113.85	113.85	5,886.15	1.90
Mail Services/ Postage	1,500.00	0.00	0.00	1,500.00	0.00
Membership Dues and Fees	1,000.00	4,995.00	4,995.00	(3,995.00)	499.50
School Copier Lease	18,000.00	945.13	945.13	17,054.87	5.25
GENERAL SCHOOL ADMINISTRATION	563,010.16	38,850.10	38,850.10	524,160.06	6.90
OTHER BUSINESS SERVICES					
Bank Fees	1,000.00	70.26	70.26	929.74	7.03
General Insurance	37,000.00	3,065.00	3,065.00	33,935.00	8.28
Rent	553,000.00	10,158.84	10,158.84	542,841.16	1.84
Sales Tax	10,000.00	1,579.25	1,579.25	8,420.75	15.79
OTHER BUSINESS SERVICES	601,000.00	14,873.35	14,873.35	586,126.65	2.47
FACILITY OPERATIONS & MAINTENANCE					
Building Repairs & Maintenance	75,000.00	6,431.81	6,431.81	68,568.19	8.58
Cleaning	115,000.00	9,128.92	9,128.92	105,871.08	7.94
Electric	75,000.00	6,015.95	6,015.95	68,984.05	8.02
Gas	12,000.00	0.00	0.00	12,000.00	0.00
Janitorial Supplies	16,000.00	3,166.33	3,166.33	12,833.67	19.79
Security & Alarm	6,000.00	50.00	50.00	5,950.00	0.83
Tech Maint/Network	38,000.00	0.00	0.00	38,000.00	0.00
Tech. Equipment	25,000.00	0.00	0.00	25,000.00	0.00
Telephone	8,000.00	0.00	0.00	8,000.00	0.00
Waste Trash	9,000.00	516.89	516.89	8,483.11	5.74
Water/Sewer	6,000.00	237.27	237.27	5,762.73	3.95
Web Site Maintenance	1,000.00	0.00	0.00	1,000.00	0.00



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2021 | 7/01/2020 - 7/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
FACILITY OPERATIONS & MAINTENANCE	386,000.00	25,547.17	25,547.17	360,452.83	6.62
TRANSPORTATION					
General Curriculum Transportation	11,000.00	0.00	0.00	11,000.00	0.00
TRANSPORTATION	11,000.00	0.00	0.00	11,000.00	0.00
FOOD SERVICE					
Food expense	135,000.00	2,385.75	2,385.75	132,614.25	1.77
Food Service Salaries	32,000.00	2,250.00	2,250.00	29,750.00	7.03
Social Security and Medicare (FICA)	2,448.00	172.13	172.13	2,275.87	7.03
Supplies/Materials/Equipment	6,000.00	0.00	0.00	6,000.00	0.00
Unemployment Comp	1,000.00	0.00	0.00	1,000.00	0.00
WORKERS COMPENSATION	160.00	0.00	0.00	160.00	0.00
FOOD SERVICE	176,608.00	4,807.88	4,807.88	171,800.12	2.72
LONG-TERM DEBT					
Long Term Debt- Principal	49,830.00	0.00	0.00	49,830.00	0.00
LONG-TERM DEBT	49,830.00	0.00	0.00	49,830.00	0.00
BEFORE & AFTER SCHOOL PROGRAM					
Salary- Before and After School	6,500.00	0.00	0.00	6,500.00	0.00
Social Security and Medicare (FICA)	500.00	0.00	0.00	500.00	0.00
BEFORE & AFTER SCHOOL PROGRAM	7,000.00	0.00	0.00	7,000.00	0.00
Expenses	5,122,927.29	303,570.61	303,570.61	9,765.00	5.93
SURPLUS/(DEFICIT)	16,092.71	(68,603.80)	(68,603.80)		