

The Capitol Encore Academy

Balance Sheet
As of August 31, 2020



ASSETS

Current Assets

Cash and Cash Equivalents	1,095,731
Due from Other Funds	
Prepaid Expenses	0
Accounts Receivable	(4,677)

Total Current Assets 1,091,054

Fixed Assets

Fixed Assets, net of depreciation	49,143
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Total Fixed Assets 49,143

TOTAL ASSETS 1,140,197

LIABILITIES AND FUND BALANCE

Liabilities

Accounts Payable	0
Wages and Benefits Payable	12,416

Total Liabilities 12,416

Fund Balance

Fund Equity	1,208,278
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Total Fund Balance 1,208,278

Net Gain (Loss): (80,496)

TOTAL LIABILITIES/FUND BALANCE/INCOME 1,140,197

THE CAPITOL ENCORE ACADEMY

Check Register

from 08/01/2020 to 08/31/2020

Type	#	Written To	Posted Date	Amount	Void Date
Capital Bank 1760					
Check	1197	AMAZON BUSINESS	08/05/2020	1,872.25	
Check	1198	BASS AIR CONDITIONING CO INC	08/05/2020	723.32	
Check	1199	BrainPOP	08/05/2020	2,195.00	
Check	1200	BUDGET ROOTER PLUMBING CO	08/05/2020	450.00	
Check	1201	CHARTER TECHNOLOGIES, INC	08/05/2020	43,820.15	
Check	1202	IMAGE SUPPLY, INC	08/05/2020	599.20	
Check	1203	Match Foundation Inc.	08/05/2020	390.00	
Check	1204	MIDLAND NATIONAL 403(B)	08/05/2020	200.00	
Check	1205	MUTUAL OF OMAHA	08/05/2020	4,208.82	
Check	1206	NC DEPARTMENT OF REVENUE	08/05/2020	128.01	
Check	1207	Newsela	08/05/2020	12,500.00	
Check	1208	Quizlet, Inc.	08/05/2020	460.07	
Check	1209	RELIABLE, INC	08/05/2020	123.05	
Check	1210	SPECTRUM BUSINESS	08/05/2020	488.70	
Check	1211	THE 219 GROUP, LLC	08/05/2020	50.00	
			08/05/2020 - Total:	68,208.57	
Check	1212	ARK'S PAINTING, INC.	08/06/2020	3,850.00	
Check	1213	Dena Akers PC	08/06/2020	200.00	
Check	1214	IMAGE SUPPLY, INC	08/06/2020	709.76	
Check	1215	TRG AETNA HEALTH	08/06/2020	30,063.68	
			08/06/2020 - Total:	34,823.44	
Check	1216	018 WASTE INDUSTRIES	08/11/2020	518.89	
Check	1217	AMAZON BUSINESS	08/11/2020	646.94	
Check	1218	BASS AIR CONDITIONING CO INC	08/11/2020	536.00	
Check	1219	HOWEY & ASSOCIATES INC	08/11/2020	3,869.00	
Check	1220	JOE SALISBURY (1)	08/11/2020	289.42	
Check	1221	Match Foundation Inc.	08/11/2020	450.00	
Check	1222	PREFERRED MEAL SYSTEMS INC	08/11/2020	1,482.16	
Check	1223	Seesaw Learning, Inc.	08/11/2020	1,100.00	
Check	1224	Sweet Tea Shakespeare	08/11/2020	1,600.00	
Check	1225	YELLOW CRAYONS	08/11/2020	838.30	
			08/11/2020 - Total:	11,330.71	
EFT	576	EFTPS	08/14/2020	25,038.74	
EFT	577	VOYA FINANCIAL INC	08/14/2020	915.43	
Check	1226	JUDD, NATALIE	08/14/2020	461.75	
			08/14/2020 - Total:	26,415.92	
EFT	578	CAPITAL BANK	08/19/2020	15.40	
EFT	579	CAPITAL BANK	08/19/2020	55.00	
Check	1227	250 ENTERPRISES, INC	08/19/2020	5,079.42	
Check	1228	A+ PEST CONTROL SERVICES	08/19/2020	400.00	
Check	1229	AMAZON BUSINESS	08/19/2020	2,274.36	

THE CAPITOL ENCORE ACADEMY

Check Register

from 08/01/2020 to 08/31/2020

Type	#	Written To	Posted Date	Amount	Void Date
Check	1230	BASS AIR CONDITIONING CO INC	08/19/2020	80.00	
Check	1231	BRIAN KLINE	08/19/2020	45.36	
Check	1232	C & R DRYWALL	08/19/2020	6,125.00	
Check	1233	FIRE PROTECTION	08/19/2020	385.00	
Check	1234	HOLMES SECURITY SYSTEMS	08/19/2020	441.88	
Check	1235	Jennifer Payne	08/19/2020	49.00	
Check	1236	JOE SALISBURY (1)	08/19/2020	120.88	
Check	1237	Paradise Thompson	08/19/2020	120.00	
Check	1238	Robert Laverick	08/19/2020	31.90	
Check	1239	US Bank	08/19/2020	127,878.12	
			08/19/2020 - Total:	143,101.32	
EFT	580	NC DOR - PAYROLL TAXES	08/27/2020	3,846.00	
EFT	581	EFTPS	08/27/2020	29,478.33	08/28/2020
EFT	582	NC DOR - PAYROLL TAXES	08/27/2020	4,944.00	
			08/27/2020 - Total:	38,268.33	
EFT	583	VOYA FINANCIAL INC	08/28/2020	437.34	
EFT	584	EFTPS	08/28/2020	34,422.33	
Check	1240	AL-SHEFEE, ALAA	08/28/2020	1,261.65	
Check	1241	JUDD, NATALIE	08/28/2020	461.75	
Check	1256	SHAQUEENA BARROW	08/28/2020	4,128.99	08/28/2020
			08/28/2020 - Total:	40,712.06	
			Capital Bank 1760 - Total:	362,860.35	
			Grand Total:	362,860.35	



The Capitol Encore Academy

Accounts Payable Aging

As of August 31, 2020

Vendor	Current	1-30	31 - 60	61 - 90	>90	Total
PAYROLL LIABILITIES	12,415.68	0.00	0.00	0.00	0.00	12,415.68
TOTAL	12,415.68	0.00	0.00	0.00	0.00	12,415.68



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2021 | 8/01/2020 - 8/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Revenues					
STATE REVENUE					
Rev - Charter Schools - 036	3,769,820.00	455,205.10	680,406.91	3,089,413.09	18.05
Rev - CRF Cybersecurity 135	0.01	0.00	0.00	0.01	
Rev - CRF Exceptional Children 132	0.01	0.00	0.00	0.01	
Rev - CRF Home and Community WiFi 128	0.01	0.00	0.00	0.01	
Rev - CRF Low Wealth Supplemental Funds 134	0.01	0.00	0.00	0.01	
Rev - CRF Nondigital Resources 123	0.01	0.00	0.00	0.01	
Rev - CRF Personnel Computers and Devices 126	0.01	0.00	0.00	0.01	
Rev - CRF School Health Support 122	0.01	0.00	0.00	0.01	
Rev - CRF Student Computers and Devices 124	0.01	0.00	9,765.00	(9,764.99)	
Rev - CRF Summer Learning Program 121	0.01	23,482.71	23,482.71	(23,482.70)	
Rev - Summer Reading - 016	30,300.00	0.00	0.00	30,300.00	0.00
Test Results Bonus -048	2,000.00	0.00	0.00	2,000.00	0.00
STATE REVENUE	3,802,120.09	478,687.81	713,654.62	3,088,465.47	18.77
LOCAL REVENUE					
FEO Fundraising	4,000.00	0.00	0.00	4,000.00	0.00
Local Funds- Cumberland County	860,000.00	0.00	0.00	860,000.00	0.00
Rev - DoD 7703 (Impact Funding)	7,400.00	0.00	0.00	7,400.00	0.00
Rev- Contributions/ Donations	10,000.00	1,652.38	1,652.38	8,347.62	16.52
Rev- Field Trips	8,000.00	0.00	0.00	8,000.00	0.00
Sales Tax Refund	10,000.00	0.00	0.00	10,000.00	0.00
Uniform Revenue	2,000.00	5.90	5.90	1,994.10	0.30
LOCAL REVENUE	901,400.00	1,658.28	1,658.28	899,741.72	0.18
FEDERAL REVENUE					
Rev - IDEA VI-B Handicapped (PRC 060)	112,000.00	0.00	0.00	112,000.00	0.00
Rev - IDEA VI-B Targeted Assist (PRC 118)	1,000.00	0.00	0.00	1,000.00	0.00
Rev - Improving Teacher Quality (PRC 103)	16,500.00	0.00	0.00	16,500.00	0.00
Rev - PRC 108	10,000.00	0.00	0.00	10,000.00	0.00
Rev - Title I Basic (PRC 050)	124,000.00	0.00	0.00	124,000.00	0.00
FEDERAL REVENUE	263,500.00	0.00	0.00	263,500.00	0.00
CHILD NUTRITION					
Rev - Lunch (Full Pay)	40,000.00	0.00	0.00	40,000.00	0.00
Rev - USDA - 035	125,000.00	5,293.81	5,293.81	119,706.19	4.24
CHILD NUTRITION	165,000.00	5,293.81	5,293.81	159,706.19	3.21



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2021 | 8/01/2020 - 8/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
BEFORE AND AFTER SCHOOL					
REV - BEFORE AND AFTER SCHOOL	7,000.00	430.00	430.00	6,570.00	6.14
BEFORE AND AFTER SCHOOL	7,000.00	430.00	430.00	6,570.00	6.14
Revenues	5,139,020.09	486,069.90	721,036.71	0.00	14.03

Expenses

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
GENERAL CURRICULUM ELEMENTARY					
Gen Curriculum - Teachers Salaries	1,435,200.00	164,349.89	286,053.93	1,149,146.07	19.93
Gen Curriculum - LIFE/Disability	21,528.00	2,490.06	4,980.12	16,547.88	23.13
Gen Curriculum - Health	288,000.00	26,785.49	40,405.18	247,594.82	14.03
Gen Curriculum - 401K	86,112.00	535.17	1,168.17	84,943.83	1.36
Gen Curriculum - Social Security & Med (FICA)	109,792.80	12,598.02	21,866.33	87,926.47	19.92
Gen Curriculum - Workers Comp	7,176.00	814.00	1,634.00	5,542.00	22.77
Gen Curriculum - Unemployment Comp	12,000.00	0.00	0.00	12,000.00	0.00
Gen Curriculum - Teachers Stipends/bonuses	15,000.00	762.50	762.50	14,237.50	5.08
Gen Curriculum - Art Development & Supplies	9,000.00	1,600.00	1,600.00	7,400.00	17.78
Gen Curric - Teaching Supplies (Instructional	28,000.00	3,707.43	21,789.19	6,210.81	77.82
Gen Curriculum - Textbooks and Educational Mat	35,000.00	17,095.07	18,050.02	16,949.98	51.57
Gen Curriculum - Substitute Teachers	30,000.00	0.00	0.00	30,000.00	0.00
Gen Curriculum - Substitutes Benes/FICA	0.00	4,944.00	4,944.00	(4,944.00)	0.00
Gen Curriculum - Student Uniforms	2,000.00	0.00	0.00	2,000.00	0.00
Gen Curriculum - Student Awards and Incentives	3,000.00	0.00	0.00	3,000.00	0.00
Gen Curric - Activities/Performance/Assemblies	3,000.00	0.00	0.00	3,000.00	0.00
Gen Curriculum - Student Field Trips	10,000.00	0.00	0.00	10,000.00	0.00
Gen Curric - Subscriptions/Software Dues & Fee	22,000.00	17.50	3,184.50	18,815.50	14.48
Gen Curriculum - FEO Expense	1,500.00	0.00	0.00	1,500.00	0.00
Gen Curriculum - Teacher Incentives and Awards	12,000.00	(791.45)	(191.45)	12,191.45	(1.60)
GENERAL CURRICULUM ELEMENTARY	2,130,308.80	234,907.68	406,246.49	1,724,062.31	19.07

EXCEPTIONAL CHILDREN

Contracted EC Occupational Therapist	14,000.00	0.00	0.00	14,000.00	0.00
Contracted EC School Psychologist	12,000.00	0.00	0.00	12,000.00	0.00
Contracted EC Speech Pathologist	48,000.00	(3,969.75)	(3,969.75)	51,969.75	(8.27)
EC - Contracted EC Educational Consultants	35,000.00	0.00	0.00	35,000.00	0.00
EC 401K	14,436.00	0.00	0.00	14,436.00	0.00



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Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
EC FICA - PRC 049	0.00	368.15	868.59	(868.59)	0.00
EC Health	21,800.00	293.56	880.68	20,919.32	4.04
EC Life/Disability	3,609.00	0.00	0.00	3,609.00	0.00
EC Program Development	2,000.00	0.00	0.00	2,000.00	0.00
EC Salary - PRC 049	0.00	4,812.50	11,354.16	(11,354.16)	0.00
EC Social Security and Medicare (FICA)	18,405.90	1,018.70	2,006.83	16,399.07	10.90
EC Teacher Assistant	0.00	4,166.68	8,166.68	(8,166.68)	0.00
EC Teacher Salaries	240,600.00	9,150.01	18,066.69	222,533.31	7.51
EC Teaching Supplies	3,000.00	0.00	0.00	3,000.00	0.00
EC Unemployment	1,500.00	0.00	0.00	1,500.00	0.00
EC Workers Comp	1,203.00	0.00	0.00	1,203.00	0.00
EXCEPTIONAL CHILDREN	415,553.90	15,839.85	37,373.88	378,180.02	8.99
COMPENSATORY EDUCATION (050)					
MTSS Planning Salaries	134,200.00	4,916.66	9,833.32	124,366.68	7.33
Title I 401K	8,052.00	0.00	0.00	8,052.00	0.00
Title I Health	18,800.00	0.00	0.00	18,800.00	0.00
Title I Life/Disability	2,013.00	0.00	0.00	2,013.00	0.00
Title I Social Security and Medicare (FICA)	10,266.30	376.12	752.26	9,514.04	7.33
Title I Teaching Supplies	1,500.00	0.00	0.00	1,500.00	0.00
Title I Unemployment	1,200.00	0.00	0.00	1,200.00	0.00
Title I Workers Comp	671.00	0.00	0.00	671.00	0.00
Title IIA Professional Development	8,250.00	0.00	6,280.00	1,970.00	76.12
COMPENSATORY EDUCATION (050)	184,952.30	5,292.78	16,865.58	168,086.72	9.12
SUMMER SCHOOL					
Summer School 401K	1,425.00	0.00	0.00	1,425.00	0.00
Summer School Administration	8,000.00	0.00	0.00	8,000.00	0.00
Summer School Life/Disability	356.25	0.00	0.00	356.25	0.00
Summer School Snacks	600.00	0.00	0.00	600.00	0.00
Summer School SS/Medicare (FICA)	1,816.88	0.00	0.00	1,816.88	0.00
Summer School Supplies	3,200.00	0.00	0.00	3,200.00	0.00
Summer School Teachers	15,750.00	0.00	0.00	15,750.00	0.00
SUMMER SCHOOL	31,148.13	0.00	0.00	31,148.13	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES					
Guidance 401K	2,160.00	0.00	0.00	2,160.00	0.00
Guidance Health	9,400.00	431.81	1,018.93	8,381.07	10.84
Guidance Life/Disability	540.00	0.00	0.00	540.00	0.00



The Capitol Encore Academy

Budget Analysis Report

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Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
Guidance Salaries	36,000.00	2,958.33	5,874.99	30,125.01	16.32
Guidance Social Security and Medicare (FICA)	2,754.00	226.31	449.44	2,304.56	16.32
Guidance Supplies	1,000.00	0.00	0.00	1,000.00	0.00
Guidance Unemployment	500.00	0.00	0.00	500.00	0.00
Guidance Workers Comp	180.00	0.00	0.00	180.00	0.00
GENERAL CURRICULUM & GUIDANCE SERVICES	52,534.00	3,616.45	7,343.36	45,190.64	13.98
GENERAL CURRICULUM STUDENT SUPPORT SERVICES					
Parent Communication Plan	1,000.00	0.00	0.00	1,000.00	0.00
Student Testing Systems/Materials (Gen Curriculum-	24,000.00	0.00	0.00	24,000.00	0.00
GENERAL CURRICULUM STUDENT SUPPORT SERVICES	25,000.00	0.00	0.00	25,000.00	0.00
GENERAL BOARD OF DIRECTORS					
School Advertising/Marketing	8,000.00	177.62	1,732.18	6,267.82	21.65
School Annual Audit	12,000.00	0.00	0.00	12,000.00	0.00
School Board and Staff Background Checks	1,000.00	0.00	0.00	1,000.00	0.00
School Legal Counsel	5,000.00	0.00	0.00	5,000.00	0.00
GENERAL BOARD OF DIRECTORS	26,000.00	177.62	1,732.18	24,267.82	6.66
EXECUTIVE ADMINISTRATION					
Purchased ESP Management Fees/Business Services	462,982.00	0.00	0.00	462,982.00	0.00
EXECUTIVE ADMINISTRATION	462,982.00	0.00	0.00	462,982.00	0.00
GENERAL SCHOOL ADMINISTRATION					
Admin - 401K	22,838.40	0.00	96.66	22,741.74	0.42
Admin - Health	67,300.00	0.00	0.00	67,300.00	0.00
Admin - Social Security and Medicare (FICA)	29,118.96	959.43	3,078.55	26,040.41	10.57
Admin - Unemployment	3,000.00	0.00	0.00	3,000.00	0.00
Admin - Workers Comp	1,903.20	0.00	0.00	1,903.20	0.00
Admin Life/Disability	5,709.60	0.00	0.00	5,709.60	0.00
Admin Professional Development	5,000.00	0.00	30.00	4,970.00	0.60
Admin Support - Salary	0.00	7,791.65	19,458.31	(19,458.31)	0.00
Administrative Salaries	380,640.00	4,750.00	21,278.34	359,361.66	5.59
General Admin- Non- Cap. Office Equipment and Furn	2,000.00	0.00	0.00	2,000.00	0.00
General Admin- Office Supplies	12,000.00	1,038.18	3,393.52	8,606.48	28.28
General Admin- Paper Supplies	7,000.00	0.00	0.00	7,000.00	0.00
General Admin- Travel	6,000.00	188.83	302.68	5,697.32	5.04
Mail Services/ Postage	1,500.00	226.35	226.35	1,273.65	15.09
Membership Dues and Fees	1,000.00	0.00	4,995.00	(3,995.00)	499.50



The Capitol Encore Academy

Budget Analysis Report

Fiscal Year: 2021 | 8/01/2020 - 8/31/2020

Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
School Copier Lease	18,000.00	0.00	945.13	17,054.87	5.25
GENERAL SCHOOL ADMINISTRATION	563,010.16	14,954.44	53,804.54	509,205.62	9.56
OTHER BUSINESS SERVICES					
Bank Fees	1,000.00	70.40	140.66	859.34	14.07
General Insurance	37,000.00	3,055.00	6,120.00	30,880.00	16.54
Rent	553,000.00	132,957.54	143,116.38	409,883.62	25.88
Sales Tax	10,000.00	502.27	2,081.52	7,918.48	20.82
OTHER BUSINESS SERVICES	601,000.00	136,585.21	151,458.56	449,541.44	25.20
FACILITY OPERATIONS & MAINTENANCE					
Building Repairs & Maintenance	75,000.00	11,717.00	18,148.81	56,851.19	24.20
Cleaning	115,000.00	0.00	9,128.92	105,871.08	7.94
Contracted Extermination	0.00	400.00	400.00	(400.00)	0.00
Electric	75,000.00	0.00	6,015.95	68,984.05	8.02
Gas	12,000.00	0.00	0.00	12,000.00	0.00
Janitorial Supplies	16,000.00	1,338.33	4,504.66	11,495.34	28.15
Security & Alarm	6,000.00	814.65	864.65	5,135.35	14.41
Tech Maint/Network	38,000.00	0.00	0.00	38,000.00	0.00
Tech. Equipment	25,000.00	43,820.15	43,820.15	(18,820.15)	175.28
Telephone	8,000.00	488.70	488.70	7,511.30	6.11
Waste Trash	9,000.00	518.89	1,035.78	7,964.22	11.51
Water/Sewer	6,000.00	0.00	237.27	5,762.73	3.95
Web Site Maintenance	1,000.00	50.00	50.00	950.00	5.00
FACILITY OPERATIONS & MAINTENANCE	386,000.00	59,147.72	84,694.89	301,305.11	21.94
TRANSPORTATION					
General Curriculum Transportation	11,000.00	0.00	0.00	11,000.00	0.00
TRANSPORTATION	11,000.00	0.00	0.00	11,000.00	0.00
FOOD SERVICE					
Food expense	135,000.00	1,482.16	3,867.91	131,132.09	2.87
Food Service Salaries	32,000.00	2,300.00	4,550.00	27,450.00	14.22
Social Security and Medicare (FICA)	2,448.00	175.95	348.08	2,099.92	14.22
Supplies/Materials/Equipment	6,000.00	0.00	0.00	6,000.00	0.00
Unemployment Comp	1,000.00	0.00	0.00	1,000.00	0.00
WORKERS COMPENSATION	160.00	0.00	0.00	160.00	0.00
FOOD SERVICE	176,608.00	3,958.11	8,765.99	167,842.01	4.96



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Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used
LONG-TERM DEBT					
Long Term Debt- Principal	49,830.00	0.00	0.00	49,830.00	0.00
LONG-TERM DEBT	49,830.00	0.00	0.00	49,830.00	0.00
BEFORE & AFTER SCHOOL PROGRAM					
Salary- Before and After School	6,500.00	0.00	0.00	6,500.00	0.00
Social Security and Medicare (FICA)	500.00	0.00	0.00	500.00	0.00
BEFORE & AFTER SCHOOL PROGRAM	7,000.00	0.00	0.00	7,000.00	0.00
STATE CRF					
CRF 121 CRF Summer Learning	0.01	23,482.71	23,482.71	(23,482.70)	
CRF 122 School Health Support	0.01	0.00	0.00	0.01	
CRF 123 Nondigital Resources	0.01	0.00	0.00	0.01	
CRF 124 Student Computers and Devices	0.01	0.00	9,765.00	(9,764.99)	
CRF 126 Personnel Computer and Devices	0.01	0.00	0.00	0.01	
CRF 128 Home and Community WiFi	0.01	0.00	0.00	0.01	
CRF 132 Exceptional Children	0.01	0.00	0.00	0.01	
CRF 134 Low Wealth Supplemental Funds	0.01	0.00	0.00	0.01	
CRF 135 Cybersecurity	0.01	0.00	0.00	0.01	
STATE CRF	0.09	23,482.71	33,247.71	(33,247.62)	
Expenses	5,122,927.38	497,962.57	801,533.18	0.00	15.65
SURPLUS/(DEFICIT)	16,092.71	(11,892.67)	(80,496.47)		